

Saint Louis University

A Decade of Renaissance

Appendix to Institutional Report

to

**The Higher Learning Commission
North Central Association of Colleges and Schools**

April 2002

APPENDIX

TABLE OF CONTENTS

- A. Basic Institutional Data Forms
- B. Governance
- C. Financial Reports
- D. Program Accreditations
- E. Campus Map

**The Higher Learning Commission of the
North Central Association of Colleges and Schools**

30 North LaSalle Street, Suite 2400, Chicago, IL 60602-2504
(800) 621-7400; (312) 263-0456; Fax: (312) 263-7462

**Basic Institutional Data Forms
(Edition 7, October 2001)**

Table of Contents

Data Form A – Enrollment Trends	2-5
Part 1 – Full-time Enrollment	3
Part 2 – Part-time Enrollment	4
Part 3 – Full-time Equivalent Enrollment	5
Part 4 – Other Significant Institutional Enrollments	5
Data Form B – Student Admissions, Ability And Performance Measures and Financial Aid	6-10
Part 1 – Student Admissions	6-7
Part 2 – Ability Measures of Freshman	8
Part 3 – Ability Measures of Entering Graduate Students	8-9
Part 4 – Undergraduate Student Financial Aid	10
Part 5 – Graduate Student Financial Aid	10
Data Form C – Instructional Staff and Faculty	11-14
Part 1 – Full-time Instructional Staff and Faculty Information	11-12
Part 2 – Salaries of Full-time Instructional Staff and Faculty	12
Part 3 – Part-time Instructional Staff and Faculty Information	13-14
Part 4 – Salaries of Part-time Instructional Staff and Faculty	14
Data Form D – Library/Learning Resource Center	15-17
Data Form E – Computer Services	18-21
Data Form F – Certificate, Diploma and Degree Programs	22-27
Data Form G – Intercollegiate Athletics	28

**The Higher Learning Commission of the
North Central Association of Colleges and Schools**

30 North LaSalle Street, Suite 2400, Chicago, IL 60602-2504
(800) 621-7400; (312) 263-0456; Fax: (312) 263-7462

Basic Institutional Data Form A

ENROLLMENT TRENDS

DEFINITIONS

I. Undergraduate. This classification includes students enrolled in:

- A Bachelor's degree programs.
- B Associate degree programs.
- C Programs leading to one-, two- or three-year certificates or diplomas.
- D Clearly numbered undergraduate courses taken without a specific credential as the goal.

I Graduate. This classification includes those students who have attained bachelor's degrees or first professional degrees (in dentistry, law, medicine, theology, or veterinary medicine, etc.) and are enrolled in a master's, specialist, or doctoral degree program.

II Professional. This classification includes students who have enrolled in a professional school or program which requires at least two or more academic years of previous college work for entrance and which requires a total of at least six academic years of college work for a degree; for example, students enrolled for a professional degree in one of the following fields: Dentistry (D.D.S.), Law (LL.B. or J.D.), Medicine (M.D.), Theology (M.Div.), Veterinary Medicine (D.V.M.) Chiropractic (D.S.C. or D.P.), Chiropractic (D.C.), Optometry (O.D.) or Osteopathy (D.O.). All students in programs that require only four or five academic years of work (i.e., only four or five years beyond high school) for completion of the requirements for the degree should be reported as undergraduate. All students enrolled in work leading to a master's degree are to be reported as graduate even though the master's degree is required in some fields, such as Library Science and Social Work, for employment at the professional level.

III Full-Time. Use the measure the institution commonly uses to define full time student count. Provide that formula on the top of the page.

IV Part-Time. Use the measure the institution commonly uses to define part time student count. Provide that formula on the top of the page.

IF THE INSTITUTION DOES NOT DISTINGUISH BETWEEN FULL-TIME AND PART-TIME STUDENTS, USE PAGE 4 INSTEAD OF PART 3 FOR REPORTING OF FULL-TIME EQUIVALENT STUDENT COUNT. PROVIDE THE FORMULA USED TO DETERMINE THAT COUNT.

VI. Other. Students who cannot be classified by level, including students enrolled in courses that do not lead to degrees.

Prepare separate reports for each campus. Please add attachments and additional sheets wherever necessary.

Edition 7; October 2001

**The Higher Learning Commission of the
North Central Association of Colleges and Schools**

30 North LaSalle Street, Suite 2400, Chicago, IL 60602-2504

1) 621-7400; (312) 263-0456; Fax: (312) 263-7462

Basic Institutional Data Form A

PART 1 - FULL-TIME ENROLLMENT (HEADCOUNT)

Opening Fall Enrollment for Current Academic Year and Previous Two Years

Name of institution/campus reported: **Saint Louis University**

	Two Years Prior	One Year Prior	Current Year
UNDERGRADUATE	1999-2000	2000-2001	2001-2002
Freshman – Degree Seeking (Definition 1-A&B)	1872	1985	1913
Freshman – Non-Degree Seeking (Definition I-D)	0	5	10
Sophomore - Degree Seeking (Definition I-A & B)	1408	1475	1555
Sophomore – Non-Degree Seeking (Definition I-D)	0	0	0
Junior	1,264	1,329	1,404
Senior	1,539	1,522	1,592
Unclassified	42	50	71
TOTAL UNDERGRADUATE	6,125	6,366	6,545
GRADUATE			
Master's	366	350	371
Specialist	0	0	1
Doctoral	156	135	125
Unclassified	1	1	0
TOTAL GRADUATE	523	486	497
PROFESSIONAL (by degree)			
Master of Physical Therapy	149	148	137
Master of Business Administration	160	163	134
JD	546	578	544
MD	609	601	610
Master of Social Work	164	141	123
TOTAL PROFESSIONAL	1,628	1,631	1,548
TOTAL ALL LEVELS	8,276	8,483	8,590
OTHER			

Formulas for Full-time Enrollment

Undergraduate - 12 hours or more

Graduate/MBA/Social Work/Physical Therapy -- 9 hours or more

JD - 12 hours or more

MD - All Medical Students are enrolled full-time

**The Higher Learning Commission of the
North Central Association of Colleges and Schools**

30 North LaSalle Street, Suite 2400, Chicago, IL 60602-2504

2) 621-7400; (312) 263-0456; Fax: (312) 263-7462

Basic Institutional Data Form A

PART 2 - PART-TIME ENROLLMENT (HEADCOUNT)

Opening Fall Enrollment for Current Academic Year and Previous Two Years

Name of institution/campus reported: **Saint Louis University**

	Two Years Prior	One Year Prior	Current Year
UNDERGRADUATE	1999-2000	2000-2001	2001-2002
Freshman – Degree Seeking (Definition 1-A&B)	149	141	125
Freshman – Non-Degree Seeking (Definition I-D)	4	4	4
Sophomore - Degree Seeking (Definition I-A & B)	133	124	107
Sophomore – Non-Degree Seeking (Definition I-D)	1	0	0
Junior	121	123	117
Senior	328	315	318
Unclassified	28	13	12
TOTAL UNDERGRADUATE	764	720	683
GRADUATE			
Master's	599	545	569
Specialist	6	7	6
Doctoral	687	743	704
Unclassified	122	100	87
TOTAL GRADUATE	1414	1395	1366
PROFESSIONAL (by degree)			
Master of Physical Therapy	0	1	1
Master of Business Administration	242	176	144
JD	232	190	213
MD	0	0	0
Master of Social Work	142	147	148
TOTAL PROFESSIONAL	616	514	506
TOTAL ALL LEVELS	2,794	2,629	2,555
OTHER			

Formulas for Part-time Enrollment

Undergraduate – Less than 12 hours

Graduate/MBA/Social Work/Physical Therapy – Less than 9 hours

JD – Less than 12 hours

MD – All Medical Students are enrolled full-time

**The Higher Learning Commission of the
North Central Association of Colleges and Schools**

30 North LaSalle Street, Suite 2400, Chicago, IL 60602-2504

3) 621-7400; (312) 263-0456; Fax: (312) 263-7462

Basic Institutional Data Form A

PART 3 - FULL-TIME EQUIVALENT ENROLLMENT

Opening Fall FTE Enrollment for Current Academic Year and Previous Two Years

Name of institution/campus reported: **Saint Louis University**

	Two Years Prior	One Year Prior	Current Year
	1999-2000	2000-2001	2001-2002
UNDERGRADUATE - (see definitions I.A thru D)	6,380	6,606	6,773
GRADUATE - (see definition II)	994	951	952
PROFESSIONAL - (see definition III)	1,833	1,802	1,717
TOTAL	9,207	9,359	9,442

Basic Institutional Data Form A

PART 4 - OTHER SIGNIFICANT INSTITUTIONAL ENROLLMENTS

(e.g., non-credit, summer session, other)

Most Recent Sessions and Previous Two Years

Identify types of enrollment reported:

College Courses offered to high school students and certificate program in Airframe Power Plant Maintenance.

	Two Years Prior	One Year Prior	Current Year
	1999-2000	2000-2001	2001-2002
TOTAL UNDERGRADUATE			
TOTAL GRADUATE			
TOTAL PROFESSIONAL			
TOTAL NON-CREDIT CONTINUING EDUCATION ENROLLMENTS (headcount)			
TOTAL NON-CREDIT REMEDIAL AND DEVELOPMENTAL ENROLLMENTS (FTE)			
TOTAL OTHER			
College Courses Offered to High School Students (1818)	3,510	3,298	2,955
Certificate Program in Airframe and Power Plant.	N/A	N/A	13
TOTAL	3,510	3,298	2,968

**The Higher Learning Commission of the
North Central Association of Colleges and Schools**
30 North LaSalle Street, Suite 2400, Chicago, IL 60602-2504
4) 621-7400; (312) 263-0456; Fax: (312) 263-7462

Basic Institutional Data Form B

PART 1 - STUDENT ADMISSIONS

Opening Fall Enrollment for Current Academic Year and Previous Two Years

Name of institution/campus reported: **Saint Louis University**

Provide as much of the following information as is available about applicants for admission in the current and previous two academic years. If exact figures cannot be supplied, careful estimates may be given. Students enrolled in a previous year should not be included as applicants in a subsequent year.

Open Admissions Institution ? Yes

No

	Two Years Prior	One Year Prior	Current Year
FRESHMAN	1999-2000	2000-2001	2001-2002
Number of applicants with complete credentials for admission to the freshman class	4,991	5,534	5,902
Number of applicants accepted	3,441	3,759	4,062
Number of freshman applicants actually enrolled	1,274	1,556	1,479
TRANSFER			
Number of applicants with complete credentials for admission with advanced standing (transfer)	1,557	1,592	1,562
Number of advanced-standing undergraduate applicants accepted	949	894	969
Number of advanced-standing undergraduate applicants actually enrolled	522	511	565
MASTER'S			
Number of applicants with complete credentials for admission to master's programs	1,019	952	1,211
Number of applicants accepted for master's programs	591	531	689
Number of applicants actually enrolled in master's programs	379	344	406
SPECIALIST			
Number of applicants with complete credentials for admission to specialist programs	NA	NA	2
Number of applicants accepted for specialist programs	NA	NA	2
Number of applicants actually enrolled in specialist programs	NA	NA	2

Prepare separate reports for each campus. Please add attachments and additional sheets whenever necessary.

**The Higher Learning Commission of the
North Central Association of Colleges and Schools**
30 North LaSalle Street, Suite 2400, Chicago, IL 60602-2504
5) 621-7400; (312) 263-0456; Fax: (312) 263-7462

Basic Institutional Data Form B - Part 1 Continued

Name of institution/campus reported: **Saint Louis University**

		Two Years Prior	One Year Prior	Current Year
DOCTORAL		1999-2000	2000-2001	2001-2002
Number of applicants with complete credentials for admission to doctoral programs		308	351	306
Number of applicants accepted for doctoral programs		207	285	196
Number of applicants actually enrolled in doctoral programs		140	207	132
		Two Years Prior	One Year Prior	Current Year
PROFESSIONAL	Report by degrees	1999-2000	2000-2001	2001-2002
Number of applicants with complete credentials for admission to professional programs	MPT	35	36	24
	MBA	331	319	277
	JD	1,116	936	1,390
	MD	5,483	5,182	5,042
	MSW	188	180	141
Number of applicants accepted for professional programs	MPT	N/A	35	22
	MBA	220	199	175
	JD	632	648	750
	MD	351	386	397
	MSW	172	169	129
Number of applicants actually enrolled in professional programs	MPT	22	23	18
	MBA	106	123	91
	JD	271	276	274
	MD	151	151	153
	MSW	98	110	90

Prepare separate reports for each campus. Please add attachments and additional sheets wherever necessary.

Basic Institutional Data Form B
Part 2 - ABILITY MEASURES OF FRESHMAN

Name of institution/campus reported: Saint Louis University

Specify quarter/semester reported: Fall 2001

Are scores used or routinely collected ? Yes No

A. Class ranking of entering freshman		B. SAT scores for entering freshman		Verbal	Math
Percent in top 10% of high school class	33%	Class average SAT score	592	601	
Percent in top 25% of high school class	65%	Percent scoring above 500	85%	87%	
Percent in top 50% of high school class	90%	Percent scoring above 600	45%	51%	
Percent in top 75% of high school class	99%	Percent scoring above 700	7%	10%	

C. Mean ACT scores for entering freshman		D. Other tests used for admission or placement	
Composite	26.4	Test name	
Mathematics	25.7	Mean or Composite	
English	26.0	Range	
Natural Sciences			
Social Studies			

Basic Institutional Data Form B

Part 3 - ABILITY MEASURES OF ENTERING GRADUATE STUDENTS

(Report for last full academic year)

E Graduate Record Examination

(for total Graduate School excluding professional schools)

Mean	25 th Percentile	75 th Percentile
1584	1390	1790

F Miller Analogies Test

(for total Graduate School excluding professional schools)

Range High Low

G On a separate sheet, indicate other test data used for admission to professional programs.

Prepare separate reports for each campus. Please add attachments and additional sheets wherever necessary.

G. Other test data used for admission to professional programs.

	Mean	
	Full-time	Part-time
GMAT	577	554

	Median
LSAT	154

	Mean
MCAT	28.0

Completed by:
 Institution:
 Date Completed:
 Reporting Period:
 Telephone:

Office of Institutional Study
 Saint Louis University
 October 31, 2001
 AY 2000-2001
 314-977-3489

Type of Aid	Line	Undergraduate Students		Graduate Students		Total	
		HCT (A)	\$ Amount (B)	HCT (C)	\$ Amount (D)	HCT (E)	\$ Amount (F)
Section A: Financial Aid Awarded from Federal Sources							
SEOG	(10)	511	\$2,056,717			511	\$2,056,717
Perkins	(20)	900	\$1,467,717	137	\$589,000	1,037	\$2,056,717
CWS	(30)	1,021	\$1,336,556	3	\$70,230	1,024	\$1,406,786
Pell Grants	(40)	1,592	\$3,372,508			1,592	\$3,372,508
Subsidized Stafford Student Loans	(50)	3,777	\$15,260,204	1,890	\$15,365,780	5,667	\$30,625,984
Unsubsidized Stafford Student Loans	(60)	1,136	\$4,636,598	1,371	\$12,093,488	2,510	\$16,730,086
PLUS Loans	(70)	650	\$5,818,968	0	\$0	650	\$5,818,968
Direct Subsidized Student Loans	(72)	0	\$0	0	\$0	0	\$0
Direct Unsubsidized Student Loans	(74)	0	\$0	0	\$0	0	\$0
Direct PLUS Student Loans	(76)	0	\$0	0	\$0	0	\$0
HPL	(90)	0	\$0	0	\$0	0	\$0
HEAL	(100)	0	\$0	0	\$0	0	\$0
Nursing Loans	(110)	29	\$87,000	0	\$0	29	\$87,000
Other	(120)	100	\$939,723	12	\$47,212	112	\$986,935
Institutional Matching Funds	(130)		\$863,285		\$16,864		\$880,149
Subtotal Section A	(135)		\$35,859,276		\$28,182,574		\$63,141,701

Section B: Financial Aid Awarded from Institutional Sources							
Scholarships, Fellowships, and Grants							
Need	(140)	2,907	\$16,433,960	10	\$32,194	2,917	\$16,466,154
Merit	(150)	3,955	\$22,828,378	926	\$4,972,723	4,881	\$27,801,101
Athletic	(160)	214	\$2,432,709	4	\$32,252	218	\$2,464,961
Tuition and Fee Remissions or Waivers	(170)	609	\$6,063,398	647	\$4,236,154	1,256	\$10,299,552
Other	(180)	0	\$0	0	\$0	0	\$0

Loans							
Need	(190)	0	\$0	0	\$0	0	\$0
Non-need	(200)	11	\$2,600	0	\$0	11	\$2,600

Employment							
Need	(210)	0	\$0	0	\$0	0	\$0
Non-need	(220)	2	\$9,000	413	\$4,036,607	417	\$4,045,607
Subtotal Section B	(225)		\$47,770,045		\$13,309,330		\$61,079,375

Section C: Financial Aid Awarded from State of Missouri Sources							
Student Grants	(230)	1,960	\$2,759,595			1,960	\$2,759,595
Higher Education Academic Scholarships	(240)	419	\$805,000			419	\$805,000
Advantage Missouri	(241)	16	\$40,000			16	\$40,000
Missouri College Guarantee	(242)	195	\$919,425			195	\$919,425
A-Plus	(243)	0	\$0			0	\$0
Paul Douglas Teacher Scholarships	(250)						
Employee's Child Survivor Grants	(260)	0	\$0			0	\$0
Marguerite Ross Barnett Scholarship	(261)	7	\$8,210			7	\$8,210
Teacher Education Scholarships	(270)	0	\$0			0	\$0
Robert Byrd Scholarships	(280)	32	\$47,250	0	\$0	32	\$47,250
Vocational Rehabilitation	(281)	8	\$16,683	10	\$60,457	18	\$77,140
Professional/Practical Nursing Student Loans	(290)	0	\$0	0	\$0	0	\$0
Other	(300)	0	\$0	0	\$0	0	\$0
Institutional Matching Funds	(310)		\$0		\$0		\$0
Subtotal Section C	(315)		\$4,596,163		\$60,457		\$4,656,620

Section D: All Other Financial Aid Awarded from Non-Institutional, Non-state of Missouri, and Non-Federal Sources							
Scholarships, Fellowships, Grants, and Loans	(320)	1,445	\$8,182,723	497	\$5,373,380	1,942	\$13,556,103

Section E: Summary							
Unduplicated number of students receiving need-based financial aid and total need-based dollars received from all sources	(330)	4,586	\$44,681,615	1,907	\$16,104,416	6,493	\$60,786,031
Unduplicated number of students receiving need-based and non-need-based financial aid and total dollars received from all sources	(340)	6,335	\$90,917,159	2,717	\$42,812,413	9,052	\$133,729,572

**The Higher Learning Commission of the
North Central Association of Colleges and Schools**
30 North LaSalle Street, Suite 2400, Chicago, IL 60602-2504
8) 621-7400; (312) 263-0456; Fax: (312) 263-7462

Basic Institutional Data Form C
Part 1 - FULL-TIME INSTRUCTIONAL STAFF AND FACULTY INFORMATION

Name of institution/campus reported: **Saint Louis University**

Specify quarter/semester reported: **Fall 2001**

Include only personnel with professional status who are primarily assigned to **resident instruction and departmental or organized research**. Exclude all nonprofessional personnel and those professional personnel whose primary function is not residential instruction, departmental research or organized research.

	Distribution by Sex		Distribution by Race						Distribution by Age Range			
	Male	Female	White	Black	Hispanic	Asian	Native Am.	Other	20-35	35-50	50-65	65-over
Professor	274	51	289	1	4	29	1	1	0	46	228	51
Associate Professor	199	90	246	8	6	27	0	2	5	160	107	17
Assistant Professor	185	153	266	19	8	27	1	17	57	229	50	1
Instructor	31	29	54	1	2	3	0	0	18	29	13	0
Other teaching personnel	67	70	86	0	2	20	0	29	18	74	43	2
Research staff & Research Assistants												
Undesignated rank												
Number of instructional staff added for current academic year												
Number of instructional staff employed in previous academic year, but not reemployed for current academic year												

Prepare separate report for each campus. Please add attachments and additional sheets wherever necessary.

**The Higher Learning Commission of the
North Central Association of Colleges and Schools**
30 North LaSalle Street, Suite 2400, Chicago, IL 60602-2504
9) 621-7400; (312) 263-0456; Fax: (312) 263-7462

Basic Institutional Data Form C

Part 1 continued- FULL-TIME INSTRUCTIONAL STAFF AND FACULTY INFORMATION

Name of institution/campus reported: **Saint Louis University**

Specify quarter/semester reported: **Fall 2001**

Include only personnel with professional status who are primarily assigned to resident instruction and departmental or organized research. Exclude all nonprofessional personnel and those professional personnel whose primary function is not residential instruction, departmental research or organized research.

HIGHEST DEGREE EARNED							
	Diploma, Certificate, or None	Some College	Bachelor's	Master's	First Professional	Doctoral	Other or Unknown
Professor		0	1	3	21	293	6
Associate Professor		0	2	14	4	261	7
Assistant Professor		0	1	45	13	258	7
Instructor		0	3	25	6	12	1
Other teaching peers		1	5	37	3	77	3
Research staff & Research Assists.							
Undesignated rank							
Number of instructional staff added for current academic year							
Number of instructional staff employed in previous academic year, but not reemployed for current academic year							

Part 2 - SALARIES OF FULL-TIME INSTRUCTIONAL STAFF AND FACULTY

	Below \$30,000	30,000-39,999	40,000-49,999	50,000-64,999	65,000-79,999	80,000-99,999	Above \$100,000
Professor	3	5	6	16	48	75	172
Associate Professor	4	4	22	88	40	51	80
Assistant Professor	4	7	100	56	36	36	99
Instructor	3	7	14	13	5	3	15
Other teaching personnel	18	37	39	30	10	3	0
Research staff and Research Assistants							
Undesignated rank							

Prepare separate reports for each campus. Please add attachments and additional sheets wherever necessary.

**The Higher Learning Commission of the
North Central Association of Colleges and Schools**
30 North LaSalle Street, Suite 2400, Chicago, IL 60602-2504
10) 621-7400; (312) 263-0456; Fax: (312) 263-7462

Basic Institutional Data Form C
Part 3 - PART-TIME INSTRUCTIONAL STAFF AND FACULTY INFORMATION

Name of institution/campus reported: **Saint Louis University**

Specify quarter/semester reported: **Fall 2001**

Include only personnel with professional status who are primarily assigned to resident instruction and departmental or organized research. Exclude all nonprofessional personnel and those professional personnel whose primary function is not residential instruction, departmental research or organized research.

	Distribution by Sex		Distribution by Race						Distribution by Age Range			
	Male	Female	White	Black	Hispanic	Asian	Native Am.	Other	20-35	35-50	50-65	65-over
Professor	4	1	4	0	0	1	0	0	0	1	2	2
Associate Professor	1	0	1	0	0	0	0	0	0	1	0	0
Assistant Prof	2	1	3	0	0	0	0	0	0	3	0	0
Instructor	0	1	1	0	0	0	0	0	0	1	0	0
Teaching Assistants & other teaching personnel	244	166	354	18	10	17	1	10	72	153	125	51
Research staff & Research Assistants												
Undesignated rank												
Number of instructional staff added for current academic year												
Number of instructional staff employed in previous academic year, but not reemployed for current academic year												

Prepare separate report for each campus. Please add attachments and additional sheets wherever necessary.

**The Higher Learning Commission of the
North Central Association of Colleges and Schools**
30 North LaSalle Street, Suite 2400, Chicago, IL 60602-2504
11) 621-7400; (312) 263-0456; Fax: (312) 263-7462

Basic Institutional Data Form C

Part 3 continued- PART-TIME INSTRUCTIONAL STAFF AND FACULTY INFORMATION

Name of institution/campus reported: **Saint Louis University**

Specify quarter/semester reported: **Fall 2001**

Include only personnel with professional status who are primarily assigned to resident instruction and departmental or organized research. Exclude all nonprofessional personnel and those professional personnel whose primary function is not residential instruction, departmental research or organized research.

HIGHEST DEGREE EARNED							
	Diploma, Certificate, or None	Some College	Bachelor's	Master's	First Professional	Doctoral	Other or Unknown
Professor	0	0	1	0	0	4	0
Associate Professor	0	0	0	0	0	0	1
Assistant Professor	0	0	0	0	0	2	1
Instructor	0	0	0	1	0	0	0
Teaching Assists. & other teaching peers	1	1	21	104	18	144	12
Research staff & Research Assists.							
Undesignated rank							
Number of instructional staff added for current academic year							
Number of instructional staff employed in previous academic year, but not reemployed for current academic year							

Part 4 - SALARIES OF PART-TIME INSTRUCTIONAL STAFF AND FACULTY

Prepare separate reports for each campus. Please add attachments and additional sheets wherever necessary.

	Below \$30,000	30,000- 39,999	40,000- 49,999	50,000- 64,999	65,000- 79,999	80,000- 99,999	Above \$100,000
Professor	4	0	0	0	0	0	1
Associate Professor	1	0	0	0	0	0	0
Assistant Professor	2	1	0	0	0	0	0
Instructor	1	0	0	0	0	0	0
Teaching Assists. & other teaching peers	386	10	1	3	1	8	1
Research staff and Research Assistants							
Undesignated rank							

IPEDS Academic Libraries Survey, 2001

Institution: Saint Louis University

Part C, Library Expenditures, FY 2001

Do not report the same expenditures more than once.

Line	Category	Amount in whole dollars only FY 2001	Amount in whole dollars only FY 2000	Amount in whole dollars only FY 1999
Salaries and wages:				
09	Librarians and other professional staff	\$2,251,446	\$2,030,050	\$1,989,604
10	All other paid staff (except student assistants)	\$1,447,441	\$1,351,980	\$1,276,196
11	Student assistants	\$256,239	\$270,322	\$368,579
Information resources:				
Books, serial backfiles, and other materials:				
12	Paper and microform	\$1,008,055	\$995,249	\$1,013,367
13	Electronic	\$213	\$12,270	\$8,556
Current serial subscriptions and search services:				
14	Paper and microform	\$2,997,077	\$2,683,143	\$2,616,177
15	Electronic	\$773,977	\$621,341	\$489,713
16	Audiovisual materials	\$16,866	\$15,337	\$14,789
17	Document delivery/interlibrary loan	\$18,766	\$87,198	\$72,820
18	Preservation	\$118,583	\$129,939	\$127,719
19	Other materials	\$0	\$0	\$1,593
Operating expenditures:				
20	Furniture and equipment (exclude computer equipment)	\$40,317	\$33,313	\$101,639
21	Computer hardware and software (include maintenance)	\$547,328	\$249,546	\$180,557
22	Bibliographic utilities, networks, and consortia	\$120,214	\$114,734	\$125,497
23	All other operating expenditures	\$455,806	\$582,706	\$407,885
24	Total Expenditures	\$10,052,328	\$9,177,128	\$8,794,691
25	Employee fringe benefits (if paid from the library budget)	\$1,028,717	\$833,724	\$799,729

IPEDS Academic Libraries Survey, 2001

Institution: Saint Louis University

Part D, Library Collections, FY 2001

Line	Category	Added during	Held at end	Held at end	Held at end
		the fiscal	of fiscal year	of fiscal year	of fiscal year
		FY 2001	FY 2001	FY 2000	FY 1999
Books, serial backfiles, and other materials (include government documents):					
26	Paper - Volumes	45,588	1,785,604	1,754,854	1,728,587
27	Paper - Titles	30,638	1,310,752	1,282,356	1,273,739
28	Microform - Units	110,305	2,392,846	2,282,542	2,238,622
29	Electronic - Titles	995	4,972	4,019	3,569
Current serial subscriptions:					
30	Number of paper and microform subscriptions	86	13,408	14,025	14,013
31	Number of electronic subscriptions	876	1,638	699	376
32	Audiovisual materials - Units	644	202,409	200,400	197,603

Academic Libraries, Saint Louis University

F. OTHER	YES	NO
Output measures		
Does the library attempt to measure/record patron visits to the library?	X	
Does the library attempt to measure/record reference questions answered?	X	
Does the library attempt to measure/record user satisfaction?	Randomly	
Does the library attempt to measure/record in-library use of other resources?	X	
Agreements and policies:		
Are there formal, written agreements to share library resources with other institutions?	X	
Are there formal, written consortial agreements for statewide or regional use of library materials?	X	
Are there formal, written agreements allowing the institution's students to use other institutions' libraries?	X	

Basic Institutional Data Form E
INSTITUTIONAL COMPUTING RESOURCES
 Report for Current Academic Year

Name of institution/site reported: **Saint Louis University**

WorldWideWeb (WWW) URL address: **www.slu.edu**

H ORGANIZATION, PLANNING, AND POLICIES (Please attach an organizational chart. Include names)	YES	NO
Designated administrator(s) for institutional computing?	✓	
Designated administrator(s) for Administrative computing?	✓	
Designated administrator(s) for Academic computing?	✓	
Centralized computing services?	✓	
Formal, written, and approved technology plan?	In development	
Technology plan linked to institutional mission and purposes?	✓	
Computing resources included in institutional strategic plan?	In development	
Policies on the purchase, replacement, and repair of hardware?	✓	
Policies on the purchase and updating of software?	✓	
Institutional computing responsible/ethical use policy?	✓	
Institutional policies that include institutional computer issues?	✓	
Institutional policies that include administrative computing issues?	✓	
Institutional policies that include academic computing issues?	✓	
B. FACILITIES		
Institutional network backbone?	✓	
Computer labs networked?	✓	
Classrooms functionally networked?	✓	
Multi-media computers in labs?	✓	
Administrative offices networked?	✓	
Academic offices networked?	✓	
Residence halls wired?	✓	

Number of non-networked computer labs: 2

Total number of stations: 27

Number of networked labs: 81

Total number of stations: 1261

Type of access?

Wired through network

Wired Ports

Remote dial-up access

Personal computers

Internet

Slip/ppp connection to WWW

Prepare separate reports for each campus. Please add attachments and additional sheets wherever necessary.

**The Higher Learning Commission of the
North Central Association of Colleges and Schools**

30 North LaSalle Street, Suite 2400, Chicago, IL 60602-2504

12) 621-7400; (312) 263-0456; Fax: (312) 263-7462

Basic Institutional Data Form E - Continued

I FUNCTIONS: ADMINISTRATIVE (Place checks where appropriate)

	Access Available To					Via	
	Students	Faculty	Staff	Administrators	Public	Direct Access	Remote Access Modem WWW
College Activity Calendar	✓	✓	✓	✓	✓	✓	✓
College Catalog	✓	✓	✓	✓	✓	✓	✓
Class Schedule	✓	✓	✓	✓	✓	✓	✓
Financial Aid	✓			✓	Info only	✓	✓
On-line registration	✓	✓		✓		✓	✓
Student Academic Record	✓	✓		✓		✓	✓

E-mail: Intra-institution? Yes No Inter-institution? Yes No

D. FUNCTIONS: ACADEMIC	YES	NO
Computers in all full-time faculty offices?	✓	
Computers in full-time faculty offices networked?	✓	
All part-time faculty have access to computers?	✓	
All divisional/departmental offices networked?	✓	
All students required to have computers?		✓
Internet access available from all faculty offices?	✓	
Library access available from all faculty offices?	✓	
If YES, is access available to the institutions library(ies)?	✓	
If YES, is access available to the state-wide or region-wide library system?	✓	
If YES, is access available to other libraries?	✓	
Library access available from all classrooms?		✓
Computers integrated into instruction?	✓	
Off-campus access?	✓	
If YES, is off-campus access available by the institutional network?		
If YES, is off-campus access available by the academic network?	✓	
If YES, is off-campus access available by the Internet?	✓	
If NO, plans to provide off-campus access within three years?		
Courses on Internet?	✓	
Interactive courses in real-time (i.e., 2-way video and voice?)		✓

E-mail: Intra-institution? Yes No Inter-institution? Yes No

Prepare separate reports for each campus. Please add attachments and additional sheets wherever necessary.

**The Higher Learning Commission of the
North Central Association of Colleges and Schools**

30 North LaSalle Street, Suite 2400, Chicago, IL 60602-2504
13) 621-7400; (312) 263-0456; Fax: (312) 263-7462

Basic Institutional Data Form E - Continued

J SUPPORT and TRAINING

Number of FTE technical staff: 133 Number of programmers: 14(subset of technical staff)

Number of FTE training staff: 2.8 Integrated with Human Resources unit (Y/N) N

Name and Title of designated educational specialist? Charles Green, Director of Academic IT Services

K FINANCES/BUDGET for COMPUTING (Current Fiscal Year)

Total Annual Academic Outlay, Operating Funds: \$1,758,322

Total Annual Administrative Outlay, Operating Funds: \$1,489,542

Capital funds available¹: Academic: Matching funds for NSF Internet II grant: \$75,000

Capital funds available¹: Administrative: \$69,000 (specific new servers for web access to administrative systems functionality)

Amount of grants/restricted purpose funds available: NSF grant for Internet II: \$75,000

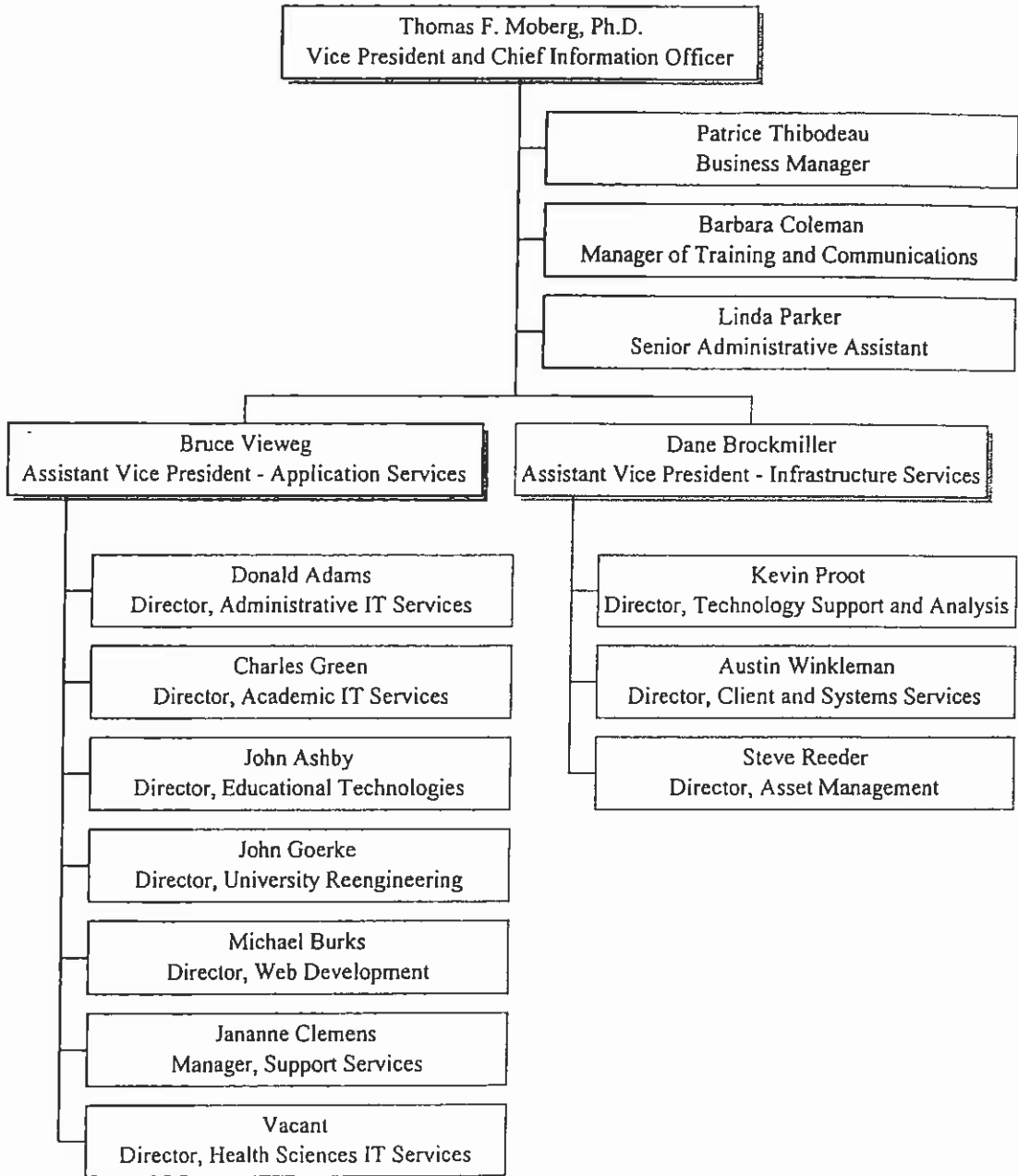
Technology fee assessed? No
If YES, amount per academic year?

G. EVALUATION	YES	NO
Formal system of evaluation by students of academic computing?		✓
Formal system of evaluation by students of administrative computing?		✓
Formal system of evaluation by faculty of academic computing?		✓
Formal system of evaluation by faculty of administrative computing?		✓
Systems of evaluation linked to plan to evaluate overall institutional effectiveness?		✓
Results of evaluation linked to institutional planning and budgeting processes?		✓

Prepare separate reports for each campus. Please add attachments and additional sheets wherever necessary.

¹ In addition to these specific funds, an additional of \$525,000 in capital expenditure is approved for the FY02 budget for Information Technology Services. These funds were approved in response to requests for the following items: Information Security Architecture; Enterprise-wide back-up system; WebCT (eLearning environment) Server, Dynamic IP Server; Consolidation of local area networks with back-up system).

Division of Information Technology Services



**The Higher Learning Commission of the
North Central Association of Colleges and Schools**
30 North LaSalle Street, Suite 2400, Chicago, IL 60602-2504
621-7400; (312) 263-0456; Fax: (312) 263-7462

CERTIFICATE, DIPLOMA AND DEGREE PROGRAMS

Previous Three Years

Basic Institutional Data Form F

Name of institution/site reported: Saint Louis University

	1998-1999	1999-2000	2000-2001
BACHELOR DEGREES			
SCHOOL OF ALLIED HEALTH PROFESSIONS			
Clinical Laboratory Science	10	10	6
Exercise Science	73	65	55
Health Information Management	20	23	18
Nuclear Medicine Technology	7	8	7
Nutrition and Dietetics	n/a	1	1
Occupational Therapy	31	47	41
Physician Assistant	13	20	23
Speech and Language Pathology	1	0	0
COLLEGE OF ARTS & SCIENCES			
American Studies	1	2	2
Biology	70	82	89
Chemistry	44	33	42
Classical Humanities	1	0	1
Communications	60	66	76
Computer Science	12	9	9
Contract Option - A & S	0	0	2
Criminal Justice	19	15	16
Economics	2	5	0
English	40	31	35
Environmental Science	n/a	5	2
Fine and Performing Arts	18	23	17
French	4	10	11
Geology	2	1	2
German	1	1	4
History	25	19	20
International Studies	6	4	24
Mathematics	8	12	13
Meteorology	2	10	7
Philosophy (Includes graduates in Philosophy and Letters)	19	21	22
Physics	4	2	3
Political Science	24	35	31

	1998-1999	1999-2000	2000-2001
Psychology	83	81	91
Russian	1	1	1
Sociology	4	6	10
Spanish	12	12	10
Theological Studies	n/a	n/a	10
Theology	9	8	4

JOHN COOK SCHOOL OF BUSINESS

Accounting	43	35	26
Business Administration	18	8	5
Economics	6	12	12
Engineering Management	n/a	1	2
Finance	93	75	83
Human Resources Management	3	16	0
International Business	21	28	33
Management	23	14	24
Management Information Systems	47	78	106
Marketing	74	81	63
Personnel & Industrial Relations	2	0	0

SCHOOL OF NURSING

Nursing	88	84	88
---------	----	----	----

PARKS COLLEGE

Aeronautical Administration	1	2	0
Aerospace Engineering	28	22	25
Aircraft Maintenance Engineering	9	14	4
Aircraft Maintenance Management/Aviation Management	23	22	15
Airway Science, Aircraft Systems Management	1	0	0
Applied Computer Science	6	5	10
Aviation Science/Professional Pilot	32	35	40
Avionics Engineering	4	1	4
Biomedical Engineering	n/a	3	16
Computer Software Systems	1	2	7
Electrical Engineering	20	11	12
Hospitality & Tourism Management	2	1	0
Logistics	1	0	1
Mechanical Engineering	5	10	14
Meteorology	9	3	0

	1998-1999	1999-2000	2000-2001
COLLEGE OF PUBLIC SERVICE			
Communication Sciences and Disorders	22	34	22
Urban Affairs	7	1	1
Education	60	46	65
SCHOOL OF SOCIAL SERVICE			
Social Work	22	28	26
SCHOOL FOR PROFESSIONAL STUDIES			
Computer Science Technology	3	7	20
Criminal Justice	7	6	5
Humanities	2	3	8
Organizational Studies	17	36	56
GRADUATE DEGREES			
<u>Masters Degree</u>			
Accounting	n/a	n/a	7
Aerospace Engineering	3	4	4
American Studies	4	7	4
Anatomy	2	0	2
Biochemistry	0	1	1
Biology	5	12	8
Chemistry	4	7	5
Communication Disorders	20	21	16
Communications	8	14	8
Community Health	49	54	54
Decision Science	1	0	1
Dietetics	3	8	7
Economics	4	0	1
Education	18	25	36
Endodontics	2	3	2
English	4	7	8
Finance	33	15	17
French	1	0	3
Geology	n/a	n/a	1
Health Administration	39	43	29
Health Care Ethics	n/a	n/a	1
Historical Theology	3	3	3
History	5	3	1
International Business	63	14	53
Management	4	0	2
Management Information Systems	1	5	3

	1998-1999	1999-2000	2000-2001
Mathematics	2	3	7
Meteorology	6	2	4
Microbiology	0	0	1
Nursing	31	46	34
Orthodontics	13	16	14
Periodontics	n/a	n/a	2
Pharmacology	1	0	1
Philosophy	1	3	2
Physical Therapy	77	70	66
Physician Assistant	5	5	4
Professional Accounting	4	4	2
Professional Geophysics	3	2	0
Psychology	8	20	7
Public Administration	3	3	3
Religious Studies	1	0	0
Spanish	11	10	11
Theological Studies	1	0	0
Theology	n/a	n/a	1
Urban Affairs	4	1	2
Urban Planning & Real Estate Development	n/a	3	2

Doctor of Philosophy

Accounting	3	1	0
American Studies	5	3	6
Anatomy	0	1	0
Biochemistry	6	2	3
Biology	4	2	2
Business Administration	0	0	1
Decision Sciences	1	2	3
Economics	2	0	1
Education	25	20	22
English	4	3	7
Finance	1	1	0
Geophysics	0	1	1
Health Care Ethics	n/a	2	2
Health Services Research	4	3	5
Historical Theology	9	8	9
History	0	2	2
International Business	n/a	n/a	1
Management	2	0	2
Marketing	2	0	1
Mathematics	0	1	1
Meteorology	1	3	1
Microbiology	1	0	1
Molecular and Cell Biology	8	3	3
Multi / Interdisciplinary Studies	0	0	1
Neurobiology	0	1	1
Nursing	3	5	7
Pathology	1	0	1

	1998-1999	1999-2000	2000-2001
Pharmacological & Physiological Science	5	4	0
Philosophy	3	4	3
Psychology	10	17	12
Public Policy Analysis	6	3	7
<u>Specialist in Education</u>	2	4	8
<u>Doctor of Education</u>	31	27	39

PROFESSIONAL DEGREES

Juris Doctor	238	218	214
LL.M.	8	9	11
Master in Social Work	95	105	109
Master of Business Administration	138	121	102
Medicine	150	146	141

ASSOCIATE DEGREES

	1998 - 1999	1999 - 2000	2000 - 2001
Aircraft Maintenance Engineering Technology	2	2	0
Aircraft Maintenance Management Technology	4	0	1
Aviation Flight Technology	1	0	0
Aviation Management Technology	1	0	0
Avionics Engineering Technology	1	1	0

CERTIFICATES (Not in conjunction with other degree programs)

	1998 - 1999	1999 - 2000	2000 - 2001
Airframe and Powerplant	3	1	2
Clinical Lab Science	0	1	0
Computer Science Technology	n/a	1	11
Institute for Religious Formation	34	0	0
Nursing - Post Masters Certificate	11	8	7
Nuclear Medical Technology	0	0	7
Orthodontics	0	7	0
Physician Assistant	28	28	28

1998-1999 1999-2000 2000-2001

TOTAL DEGREES GRANTED BY DEGREE TYPE

DEGREE

Associate	9	3	1
Certificate	76	46	55
Bachelor	1,326	1,392	1,498
Masters Degree	447	434	440
Specialist in Education	2	4	8
Doctor of Education	31	27	39
Doctor of Philosophy	106	92	106
Professional Degree	629	599	577
TOTALS	2,626	2,597	2,724

**The Higher Learning Commission of the
North Central Association of Colleges and Schools**
30 North LaSalle Street, Suite 2400, Chicago, IL 60602-2504
15) 621-7400; (312) 263-0456; Fax: (312) 263-7462

Basic Institutional Data Form G

INTERCOLLEGIATE ATHLETICS

Name of institution/campus reported: **Saint Louis University**

Intercollegiate athletic programs (as opposed to intramural and/or physical education programs) involve: a) formal agreements (association, league) to compete with other institutions; b) student athletes identified as members of a particular team; and c) professional staff.

Provide the name(s) of the intercollegiate athletic associations in which the institution holds membership and the level of membership:

FOR MOST RECENT ACADEMIC YEAR												OPERATING EXPENSES FOR INTERCOLLEGIATE ATHLETIC PROGRAMS (list current last year)		
NAME OF SPORT	# OF STUDENTS PARTICIPATING IN INTER-COLLEGIATE ATHLETIC PROGRAMS		NUMBER OF ATHLETIC SCHOLARSHIPS		MEAN AMOUNT OF SCHOLARSHIP		NUMBER OF SCHOLARSHIP STUDENTS COMPLETING DEGREES		NUMBER OF COACHING STAFF (Full-time)		1998-1999	1999-2000	2000-01	
	Men	Women	Men	Women	Men	Women	Men	Women	Men	Women				
Baseball	31		26		\$10,878		4		2		\$91,725	\$87,557	\$65,054	
Basketball	13	14	12	14	\$30,547	\$27,307	3	3	1	4	\$343,307	\$404,969	\$450,067	
Field Hockey		16		15		\$4,627		2		1	\$25,024	\$31,545	\$27,506	
Golf	12		10		\$6,303		2				\$18,938	\$21,015	\$24,716	
Rifle	7	1									\$4,903	\$3,836	\$2,600	
Soccer	27	31	18	17	\$14,386	\$14,017	4	0	2	2	\$111,622	\$124,449	\$105,216	
Softball		21		14		\$6,421		3		1	\$32,220	\$53,699	\$53,194	
Swimming and Diving	18	17	12	9	\$2,500	\$4,000	0	0			\$42,130	\$36,417	\$31,236	
Tennis	10	7	7	5	\$4,857	\$27,016	0	2	1	1	\$39,713	\$37,064	\$34,221	
Cross Country	12	14	4	7	\$1,988	\$2,739	3	1			\$19,870	\$17,347	\$13,677	
Volley Ball		13		11		\$24,766		1		2	\$64,870	\$73,242	\$84,283	

Prepare separate reports for each campus. Please add attachments and additional sheets wherever necessary.

TABLE OF CONTENTS

APPENDIX B

Statement of Affiliation Status.....	1
State of Missouri Certificate of Corporate Good Standing.....	2
State of Illinois Corporate Certificate.....	3-4
Government of Spain Authorizations.....	5-12
Bylaws of Saint Louis University.....	13-21
Governing Principles Saint Louis University Medical Practice Group (UMG).....	22-26
Organizational Charts.....	27-28
- Administration.....	27
- Provost, Vice Presidents, Associate, Deans and Directors.....	28



The Higher Learning Commission

30 North LaSalle Street, Suite 2400 | Chicago, Illinois 60602-2504 | 312-263-0456
800-621-7440 | FAX: 312-263-7462 | www.ncahigherlearningcommission.org

SAINT LOUIS UNIVERSITY 221 N. Grand Blvd. St. Louis, MO 63103-2097

Statement of Affiliation Status

Status: Accredited (1916- .)

Highest degree awarded: Doctor's.

Most recent action: October 24, 2001.

Stipulations on affiliation status: Program offerings at the Belleville, IL and South County, MO sites are limited to the Bachelor of Arts in Organizational Studies with minors in Communication and Psychology. Executive Doctor of Education is limited to the main campus and Kansas City MO.

New degree sites: No prior Commission approval required for offering Master's of Public Health anywhere in the state.

Progress reports required: None.

Monitoring reports required: None.

Contingency reports required: None.

Other visits required: None.

Last comprehensive evaluation: 1991-92.

Next comprehensive evaluation: 2001-02.

Statement of Institutional Scope and Activities

Legal status: Private, not for profit institution.

Affiliation: Society of Jesus.

H/2000 undergraduate enrollment: 7086.

H/2000 graduate enrollment: 4026.

Number of degree programs: Associate's (3); Bachelor's (74); Master's (45); Specialist's (3); Doctor's (28).

Full service degree sites other than home campus: None.

Other degree sites:

— In state: South County.

— In other states: Belleville, IL.

Course sites:

— In state: 2 sites.

— In other states: Cahokia, IL (Parks College).

— Outside United States: Madrid, Spain (Madrid Campus).

Distance education: Degrees are offered through Internet/Modem connection.

No. B00007461

STATE OF MISSOURI



Rebecca McDowell Cook
Secretary of State

CORPORATION DIVISION

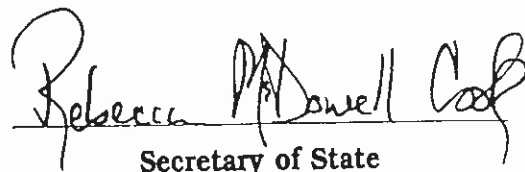
CERTIFICATE OF CORPORATE GOOD STANDING

I, REBECCA McDOWELL COOK, Secretary of State of the State of Missouri, do hereby certify that the records in my office and in my care and custody reveal that

ST. LOUIS UNIVERSITY

was incorporated under the laws of this State on the 28th day of DECEMBER, 1832, and is in good standing, having fully complied with all requirements of this office.

IN TESTIMONY WHEREOF, I have set my hand and imprinted the GREAT SEAL of the State of Missouri, on this, the 15th day of FEBRUARY, 2000.


Secretary of State



FILE PRIOR TO 07-01-01
ADD \$3.00 PENALTY
FOR LATE FILING

SECRETARY OF STATE OF ILLINOIS

ANNUAL REPORT
FILING FEE \$5.00

DO NOT WRITE IN THIS SPACE

1.) SAINT LOUIS UNIVERSITY
% JOHN P CUNNINGHAM 123097
120 WEST MAIN
BELLEVILLE, IL. 62220

ST. CL

2.) NOTE: Form NFP 105.10 must be filed in this office in order to change THE REGISTERED AGENT and/or REGISTERED OFFICE

3.) The above corporation organized under the laws of the state of MISSOURI, pursuant to the provisions of "The General Not for Profit Corporation Act" of the State of Illinois, hereby makes the following report: See Attachment

4.) THE NAMES AND RESPECTIVE RESIDENTIAL ADDRESSES OF ITS OFFICERS AND DIRECTORS ARE:

NAME	OFFICE	NUMBER & STREET	CITY	STATE	ZIP
See attached list of	President				
Officers & Trustees	Secretary				
	Treasurer				
	Director				
	Director				
	Director				

NOTE: List all directors above or list them on an additional sheet: Illinois corporations must have THREE directors.

5.) The following is a brief statement of the character of the affairs which the corporation is actually conducting:

Educational services.

6.) Is this corporation a CONDOMINIUM Association as established under the Condominium Property Act?

Yes No (CHECK ONE)

Is this corporation a COOPERATIVE HOUSING CORPORATION defined in Section 216 of the Internal Revenue Code of 1954?

Yes No (CHECK ONE)

Is this a HOMEOWNER'S ASSOCIATION which administers A COMMON-INTEREST COMMUNITY AS DEFINED IN SUBSECTION of Section 9-102 of the Code of Civil Procedure?

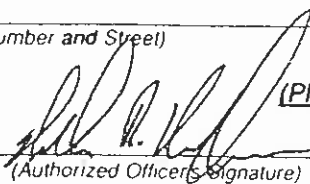
Yes No (CHECK ONE)

7.) If a foreign corporation, the address of its principal office in the state of its incorporation is:

(Number and Street) (State or Country)

(Please read reverse side of this report before signing below)

8.) BY


(Authorized Officers Signature)

Vice President &
General Counsel
(Title) (Date) 06/05/01

Under the penalty of perjury and as an authorized officer of this annual report, pursuant to provisions of the General Corporation Act, has been examined by me and is, to the best of my knowledge and belief true, correct, and complete.

ITEM 8 MUST BE SIGNED

NOTICE

Under the General Not For Profit Corporation Act this Annual Report must be properly executed and filed in the Office of the Secretary of State prior to the first day of the corporation's anniversary month each year. If filed on time, a filing fee of \$5.00 only is required by statute. If filed later, a statutory penalty of \$3.00 must be added.

This pre-addressed Report must be properly completed and submitted to the Office of the Secretary of State.

*Paragraph 1: Item 1: In the event of a change of corporate name, Articles of Amendment (form NFP 110.30) must be filed in this office. Item 2: To change the Registered Agent/Office, forms NFP 105.10 must be filed in this office. The corporation cannot act as its own Registered Agent. The Registered Office may be, but need not be, the same as its principal office, but the address of the Registered Office and the address of the Registered Agent must be the same, must be located in Illinois, and must include a street number. A P.O. Box may only be used in addition thereto.

* The information request must be given as the date of the execution of this report.

* This report must be signed by an authorized officer of the corporation.

* If this report is not filed, the corporation, if domestic, is subject to dissolution or if foreign, is subject to having its authority revoked.

DEFINITIONS

"Anniversary" means that day each year exactly one year or more years after:

- (1) The date on the certificate of incorporation issued under Section 102.15 of this Act, in the case of a domestic corporation.
- (2) The date on the certificate of authority issued under Section 113.20 of the Act, in the case of a foreign corporation.

"Anniversary month" means the month in which the anniversary of the corporation occurs.

NOTICE

QUESTION NUMBER 6 MUST BE ANSWERED!

Failure to answer any question may result in late penalty, involuntary dissolution or revocation.

RETURN TO:

Department of Business Services
Secretary of State
Springfield, IL 62756
Telephone (217) 782-7808

Make checks payable to Secretary of State



N.º Y AÑO DEL EXPEDIENTE

REFERENCIA

CONSEJERÍA DE EDUCACIÓN Y CULTURA

DENOMINACION

Orden de del Consejero de Educación y Cultura por la que se autoriza al Centro "Saint Louis University in Spain (Madrid-Campus)" a establecerse en la Comunidad de Madrid y a impartir determinadas enseñanzas de nivel universitario, conforme al sistema educativo vigente en la Saint-Louis University de Missouri (EE.UU.)

El Real Decreto 557/1991, de 12 de abril, sobre creación y reconocimiento de Universidades y Centros Universitarios. (B.O.E. del 20 de abril), y al amparo de lo establecido en el artículo 9 de la Ley Orgánica 7/1985, de 1 de julio, sobre derechos y libertades de los extranjeros en España (B.O.E. del 3 de julio), regula en su capítulo III el establecimiento de centros para impartir enseñanzas de nivel universitario, conforme a sistemas educativos vigentes en otros países, quedando sometidas al principio de autorización por la Administración competente.

De acuerdo con lo previsto en el artículo 19, uno del citado Real Decreto, la entidad titular "Saint Louis University in Spain, S.A." solicitó autorización para impartir enseñanzas de nivel universitario, no conducentes a títulos homologables a los españoles, conforme al sistema educativo vigente en el estado de Missouri de los Estados Unidos de América, y en las mismas condiciones académicas de la Universidad matriz del mismo nombre, radicada en dicho Estado.

Tramitado el preceptivo expediente de conformidad con lo dispuesto en la Orden de 26 de mayo de 1993 sobre adscripción de Centros a Universidades y Autorización de los Centros Extranjeros (B.O.E. del 29 de junio), y aceptados los informes que obran en el mismo, así como la propuesta de Resolución del Director General de Universidades de fecha 10-9-1996 y el informe de la Asesoría Jurídica, procede autorizar tanto el establecimiento en Madrid como la puesta en funcionamiento de la Saint Louis University in Spain (Madrid-Campus).

En su virtud, de conformidad con lo dispuesto en el R.D. 942/95, de 9 de junio, de Traspaso de bienes y Servicios de la Administración del Estado a la Comunidad Autónoma de Madrid en materia de Universidades y con el Decreto 49/95, de 25 de mayo por el que se adscriben las competencias, funciones y Servicios traspasados a la Consejería de Educación y Cultura, a propuesta del Director General de Universidades

A tales efectos, el titular del centro vendrá obligado a comunicar a la Consejería de Educación y Cultura las alteraciones que se produzcan respecto a su ubicación, su titularidad y, especialmente, todas aquellas relativas a las enseñanzas que se autorizan y al contenido y vigencia del Convenio de colaboración Académica suscrito con Saint Louis University en Missouri (U.S.A.).

Disposición Adicional. Títulos y Diplomas

La denominación de los títulos y diplomas expedidos, bien por el centro o por la Universidad matriz no podrá ser coincidente con la de los títulos oficiales establecidos por el Gobierno español, ni inducir a confusión con los mismos, e incorporarán, en todo caso, respecto a los alumnos que iniciarán sus estudios en el Campus de Madrid, la mención de que dichos diplomas y títulos no tienen el carácter oficial establecido en el artículo 28.1 de la Ley Orgánica 11/1983, de Reforma Universitaria.

Disposición Final.

La presente Orden entrará en vigor el día siguiente al de su publicación en el "Boletín Oficial de la Comunidad de Madrid"

Dada en Madrid, a de de 1996

EL CONSEJERO DE EDUCACIÓN Y CULTURA


Gustavo Villapalos Salas

Minister of Education and Culture

Definition: Order of the Minister of Education and Culture through which the Center Saint Louis University in Spain (Madrid Campus) is authorized to establish in the community of Madrid and to impart certain teaching at the university level according to the current educational system at Saint Louis University in Missouri (United States).

The royal Decree 557/1991, April 12, regarding the creation and recognition of universities and university centers (B.O.E. April 20th) and to enforce that which is established in Article 9 of the Organic Law 7/1985, of July 1st, regarding laws and freedoms of foreigners in Spain (B.O.E. of July 3rd) regulates in its Chapter 3 the establishment of centers for imparting teaching at the university level according to current educational systems in other countries governed by the principal of authorization by the competent Administration.

According to the provision in Article 19, one of the cited royal decree, the entity known as Saint Louis University in Spain requested authorization to impart teaching at the university level, not leading to equivalent degrees to Spaniards, according to the current educational system in the State of Missouri, of the United States of America, and in the same academic conditions of the University matrix of the same name located in said State.

In conformance with of the order of May 26th, 1993, concerning University Centers and Authorization of Foreign Centers (B.O.E. June 29th), and accepting the reports regarding the same as the proposed Resolution of the Director General of Universities of the date 10/9/1996, in the report of the Advisory Board proceeds to authorize the establishment in Madrid of the operation of Saint Louis University in Spain (Madrid Campus).

According to the precept R.D. 942/95, of June 9th, the exchange of goods and services of the Administration from the State to the Autónoma Community of Madrid, in the subject of universities and with the decree 49/95, of May 25th in which compensation, functions, and services exchanged from the Ministry of Education and Culture are described, to the proposal of the Director General of Universities.

To such effect, the head of the center will be obligated to communication to the Ministry of Education and Culture the amendments that are produced with respect to placement, title, and, especially, all those relative to teaching that are authorized and to the content and oversight of the Board of Academic Collaboration subscribed with Saint Louis University in Missouri (USA).

Additional Disposition and Degrees and Diplomas

The awarding of degrees and diplomas by the Center or by the university may not coincide with official degrees established by the Spanish Government, nor be confused with the same, and will incorporate, in any case, with respect to the students that will initiate their studies at the Madrid campus, the mention of said diplomas and degrees have no official established character in Article 28.1 of Organic Law 11/1983, of University Reform.

Final Disposition:

The present order will take effect the day following its publication in the official bulletin of the Community of Madrid.

Madrid 1996

MINISTER OF EDUCATION AND CULTURE

Gustavo Villapalos Salas

HE RESUELTO:

Artículo 1. Autorización

Se autoriza el establecimiento en Madrid del Centro Saint Louis University in Spain (Madrid-Campus) como Campus dependiente de Saint-Louis University en Missouri (USA), de acuerdo con el Convenio suscrito entre ambos.

Queda asimismo autorizado Saint Louis University in Spain (Madrid-Campus) a impartir, con efectos del curso 1996-97 las enseñanzas conducentes a los títulos que expide Saint-Louis University en Missouri, de conformidad con lo dispuesto en el art. 19 del Real Decreto 557/91 de 12 de abril.

Artículo 2. Titularidad y ubicación

El Centro, cuyo titular es la entidad mercantil "Saint Louis University in Spain, S.A.", tiene su sede en Madrid capital, en la calle Avenida del Valle, 28-34.

Artículo 3. Régimen académico

La actividad académica del Centro se ajustará a las estipulaciones contenidas en el Convenio de colaboración académica suscrito entre el representante legal de la entidad titular y el Presidente de Saint Louis University en Missouri (U.S.A.).

Artículo 4. Inspección

Con el fin de comprobar el cumplimiento de los compromisos adquiridos por la entidad titular, y que se incluyen en el Convenio de colaboración académica con la Universidad matriz, la Consejería de Educación y Cultura de la Comunidad de Madrid, inspeccionará periódicamente su cumplimiento, según prevé el artículo décimo, dos de la Orden de 26 de mayo de 1993 sobre adscripción de Centros a Universidades y Autorización de los Centros extranjeros (B.O.E. del 29 de junio).

Artículo 5. Revocación de la autorización

El incumplimiento de las obligaciones inherentes a la buena práctica docente, así como la modificación de cualesquiera de los elementos conforme a los cuales se otorga la presente autorización, podrán motivar su revocación.

RESOLVED

Article I: Authorization

The establishment in Madrid of Saint Louis University in Spain (Madrid Campus) as a dependent campus of Saint Louis University in Missouri (USA), is authorized according to the agreement between both.

Saint Louis University in Spain (Madrid Campus) is authorized to impart, in the term 1996-97, instruction leading to degrees granted by Saint Louis University in Missouri, according to Article 19 of the Royal Decree 557/91 of April 12th.

Article II: Name and Location

The Center known as the commercial entity "Saint Louis University in Spain", is located in Madrid, on Avenida del Valle, 28-34.

Article III: The Academic Program

The academic activity of the center will be adjusted to the stipulations contained in the accord of academic collaboration between the legal representative of the titular entity and the President of Saint Louis University in Missouri (USA).

Article IV: Accreditation

With the goal of demonstrating the completion of the obligations acquired by the titular entity, and that are included in the accord of academic collaboration with the University, the Ministry of Education and Culture of the community of Madrid will inspect periodically its completion, according to Article 10, 2 of the Order of May 26th, 1993 concerning affiliation of University Centers and authorization of Foreign Centers (B.O.E. June 29th).

Article V: Revocation of Authorization

The failure to comply with obligations inherent to good teaching practice, such as the modification of any of the elements conforming to which the present authorization is granted, can bring about its revocation.

temente de los problemas de desarrollo y continuidad viaria que se planteen en las unidades colindantes.

Desde el punto de vista técnico se consideran favorables las modificaciones propuestas, ya que no desvirtúan los criterios establecidos para el desarrollo de la Unidad de Urbanización U-39, sino que incluso la apertura del nuevo vial mejora la propuesta de ordenación existente, ya que fragmenta un continuo urbano de 180 metros de longitud, dando lugar a frentes de manzanas de menor magnitud.

III. Que en las actuaciones administrativas seguidas se han cumplimentado los preceptos aplicables del Texto Refundido de la Ley del Suelo de 26 de junio de 1992 y concordantes del Reglamento de Planeamiento.

De otra parte, la competencia para resolver este expediente corresponde a la Comisión de Urbanismo de Madrid, conforme a lo dispuesto en el artículo 47.3.a) de la Ley de esta Comunidad 9/1995, de 28 de marzo.

En virtud de la fundamentación expuesta, la Comisión de Urbanismo de Madrid

ACORDO

Primero

Aprobar definitivamente la Modificación Puntual de las Normas Subsidiarias de Planeamiento del término municipal de Peñaleros de la Presa en el ámbito de la Unidad de Urbanización del Suelo Urbano U-39.

Segundo

Publicar el presente acuerdo en el BOLETÍN OFICIAL DE LA COMUNIDAD DE MADRID, conforme a lo dispuesto en el artículo 124.1 del vigente Texto Refundido, de la Ley del Suelo de 26 de junio de 1992.»

Lo que se hace público para general conocimiento, significándose que el presente Acuerdo pone fin a la vía administrativa, por lo que, contra el mismo, podrá interponer Recurso Contencioso-Administrativo ante la Sala correspondiente del Tribunal Superior de Justicia de Madrid en el plazo de dos meses contados desde el día siguiente a la publicación de la presente, de conformidad con lo establecido por el artículo 53.1 de la Ley 1/1983, de 13 de diciembre, de Gobierno y Administración de la Comunidad de Madrid, en relación con los artículos 108 y 109 de la Ley 30/1992, de 26 de noviembre, del Régimen Jurídico de las Administraciones Públicas y del Procedimiento Administrativo Común. La interposición del citado recurso requerirá la comunicación previa a la Consejería de Obras Públicas, Urbanismo y Transportes.

Madrid, a 14 de octubre de 1996.—El Secretario General Técnico (P. D. Resolución de 27 de diciembre de 1994), la Jefa del Servicio de Actuación Administrativa y Desarrollo Normativo, María Angeles Ramón Escalante.

(03/1.026/96)

Consejería de Educación y Cultura

1670 *ORDEN 1358/1996, de 18 de octubre, del Consejero de Educación y Cultura, por la que se amplía el plazo de presentación de solicitudes para las ayudas establecidas por la Orden 693/1996, de 16 de abril, publicadas por el BOLETÍN OFICIAL DE LA COMUNIDAD DE MADRID de fecha 24 de abril.*

Por la Orden 693/1996, de 16 de abril, se aprueban las Bases Reguladoras para financiar proyectos de Cooperación Internacional al desarrollo ejecutadas por organizaciones no gubernamentales con establecimiento en la Comunidad de Madrid.

En el artículo 5.º de dicha convocatoria se establece el plazo de un mes para la presentación de solicitudes. Transcurrido el plazo señalado, las solicitudes presentadas no cubren el total de los créditos presupuestarios previstos, por lo que en aras de un mejor empleo de los fondos previstos, es conveniente estable-

cer un plazo extraordinario para que puedan concurrir otros interesados con proyectos de cooperación al desarrollo.

En virtud de lo anterior,

DISPONGO

Artículo Único

Se concede un plazo adicional de quince días naturales a partir de la fecha de entrada en vigor de la presente, para la presentación de solicitudes de subvención para cofinanciar proyectos de cooperación internacional al desarrollo ejecutadas por organizaciones no gubernamentales con establecimiento en la Comunidad de Madrid.

Las solicitudes deberán presentarse en el Registro de la Consejería de Educación y Cultura, sito en la calle Alcalá, 32, de Madrid, Registro General de la Comunidad de Madrid o a través de cualquiera de las formas previstas en el artículo 38 de la Ley de Régimen Jurídico de las Administraciones Públicas y del Procedimiento Administrativo Común.

DISPOSICION FINAL

La presente Orden entrará en vigor el día de su publicación en el BOLETÍN OFICIAL DE LA COMUNIDAD DE MADRID.

Madrid, 18 de octubre de 1996.

Copy of orden dated October 23, 1996, of Boletín Oficial de la Comunidad de Madrid

Consejería de Educación y Cultura

1671 *ORDEN 1999/96, de 23 de septiembre, del Consejero de Educación y Cultura, por la que se autoriza al Centro "Saint Louis University in Spain (Madrid-Campus)" a establecerse en la Comunidad de Madrid y a impartir determinadas enseñanzas de nivel universitario, conforme al sistema educativo vigente en la Saint-Louis University de Missouri (EE. UU.).*

El Real Decreto 557/1991, de 12 de abril, sobre creación y reconocimiento de Universidades y Centros Universitarios ("Boletín Oficial del Estado" del 20 de abril), y al amparo de lo establecido en el artículo 9 de la Ley Orgánica 7/1985, de 1 de julio, sobre derechos y libertades de los extranjeros en España ("Boletín Oficial del Estado" del 3 de julio), regula en su capítulo III el establecimiento de centros para impartir enseñanzas de nivel universitario, conforme a sistemas educativos vigentes en otros países, quedando sometidas al principio de autorización por la Administración competente.

De acuerdo con lo previsto en el artículo 19, uno del citado Real Decreto, la entidad titular "Saint Louis University in Spain, Sociedad Anónima", solicitó autorización para impartir enseñanzas de nivel universitario, no conducentes a títulos homologables a los españoles, conforme al sistema educativo vigente en el Estado de Missouri de los Estados Unidos de América, y en las mismas condiciones académicas de la Universidad matriz del mismo nombre, radicada en dicho Estado.

Tramitado el preceptivo expediente de conformidad con lo dispuesto en la Orden de 26 de mayo de 1993, sobre adscripción de Centros a Universidades y Autorización de los Centros Extranjeros ("Boletín Oficial del Estado" del 29 de junio), y aceptados los informes que obran en el mismo, así como la propuesta de Resolución del Director General de Universidades de fecha 10 de septiembre de 1996 y el informe de la Asesoría Jurídica, procede autorizar tanto el establecimiento en Madrid como la puesta en funcionamiento de la Saint Louis University in Spain (Madrid-Campus).

En su virtud, de conformidad con lo dispuesto en el Real Decreto 942/1995, de 9 de junio, de Traspaso de Bienes y Servi-

cios de la Administración del Estado a la Comunidad Autónoma de Madrid en Materia de Universidades, y con el Decreto 49/1995, de 25 de mayo, por el que se adscriben las competencias, funciones y Servicios traspasados a la Consejería de Educación y Cultura, a propuesta del Director General de Universidades.

HE RESUELTO

Artículo 1.

Autorización

Se autoriza el establecimiento en Madrid del Centro Saint Louis University in Spain (Madrid-Campus) como Campus dependiente de Saint Louis University en Missouri (U.S.A.), de acuerdo con el Convenio suscrito entre ambos.

Queda asimismo autorizado Saint Louis University in Spain (Madrid-Campus) a impartir, con efectos del curso 1996-97, las enseñanzas conducentes a los títulos que expide Saint Louis University en Missouri, de conformidad con lo dispuesto en el artículo 19 del Real Decreto 557/1991, de 12 de abril.

Artículo 2

Titularidad y ubicación

El Centro, cuyo titular es la entidad mercantil "Saint Louis University in Spain, Sociedad Anónima", tiene su sede en Madrid capital, en la avenida del Valle, 28-34.

Artículo 3

Régimen académico

La actividad académica del Centro se ajustará a las estipulaciones contenidas en el Convenio de colaboración académica suscrito entre el representante legal de la entidad titular y el Presidente de Saint Louis University en Missouri (U.S.A.).

Artículo 4

Inspección

Con el fin de comprobar el cumplimiento de los compromisos adquiridos por la entidad titular, y que se incluyen en el Convenio de colaboración académica con la Universidad matriz, la Consejería de Educación y Cultura de la Comunidad de Madrid inspeccionará periódicamente su cumplimiento, según prevé el artículo 10.º, 2 de la Orden de 26 de mayo de 1993, sobre adscripción de Centros a Universidades y Autorización de los Centros extranjeros ("Boletín Oficial del Estado" del 29 de junio).

Artículo 5

Revocación de la autorización

El incumplimiento de las obligaciones inherentes a la buena práctica docente, así como la modificación de cualesquiera de los elementos conforme a los cuales se otorga la presente autorización, podrán motivar su revocación.

A tales efectos, el titular del centro vendrá obligado a comunicar a la Consejería de Educación y Cultura las alteraciones que se produzcan respecto a su ubicación, su titularidad y, especialmente, todas aquéllas relativas a las enseñanzas que se autorizan y al contenido y vigencia del Convenio de colaboración Académica suscrito con Saint Louis University en Missouri (U.S.A.).

DISPOSICION ADICIONAL

Títulos y diplomas

La denominación de los títulos y diplomas expedidos, bien por el centro o por la Universidad matriz, no podrá ser coincidente con la de los títulos oficiales establecidos por el Gobierno español ni inducir a confusión con los mismos, e incorpora-

rán, en todo caso, respecto a los alumnos que iniciarán sus estudios en el Campus de Madrid, la mención de que dichos diplomas y títulos no tienen el carácter oficial establecido en el artículo 28.1 de la Ley Orgánica 11/1983, de Reforma Universitaria.

DISPOSICION FINAL

La presente Orden entrará en vigor el día siguiente al de su publicación en el BOLETÍN OFICIAL DE LA COMUNIDAD DE MADRID.

Madrid, a 23 de septiembre de 1996.

El Consejero de Educación y Cultura,
GUSTAVO VILLAPALOS

(03/1.135/96)

Consejería de Medio Ambiente y Desarrollo Regional

1672 ORDEN 2150/1996, de 16 de octubre, por la que se aprueba la modificación de los Estatutos de la Agrupación de Municipios de El Berruero y Cervera de Buitrago para el sostenimiento en común del único puesto de trabajo de Secretaria-Intervención y Auxiliar Administrativo.

Examinado el expediente instruido para la modificación de los Estatutos de la Agrupación de Municipios para el sostenimiento en común de un único puesto de trabajo de Secretaria-Intervención y Auxiliar Administrativo formada por El Berruero y Cervera de Buitrago, en el que consta la pertinente documentación y sendos certificados de los Acuerdos favorables de los Plenos de ambos Ayuntamientos interesados (El Berruero, sesión del día 11 de abril de 1996, y Cervera de Buitrago, de 13 de abril de 1996), y a la vista de:

1. La legislación aplicable al procedimiento, destacando la Orden 319/1996, de 7 de marzo, de la Consejería de Medio Ambiente y Desarrollo Regional; el Decreto 76/1993, de 26 de agosto; el artículo 161 del Real Decreto Legislativo 781/1986; el artículo 3 del Real Decreto 1732/1994, de 29 de julio; la Ley 2/1995, de 8 de marzo, de Subvenciones de la Comunidad de Madrid; el Decreto 33/1996, de 21 de marzo, por el que se establece la estructura orgánica de la Consejería de Medio Ambiente y Desarrollo Regional, y la Orden 1506/1996, de 30 de julio, del Consejero de Medio Ambiente y Desarrollo Regional por la que se regula la concesión de subvenciones a las agrupaciones municipales con Secretario en común de la Sierra Norte para gastos de la gestión administrativa de los Ayuntamientos agrupados en 1996.

2. Los Acuerdos referentes a la Modificación de los Estatutos de la referida Agrupación, adoptados por los Plenos citados de los Ayuntamientos de El Berruero y Cervera de Buitrago

3. El informe emitido por la Dirección General de Administración Local en fecha 4 de octubre de 1996 sobre este expediente.

Esta Consejería de Medio Ambiente y Desarrollo Regional en virtud de las facultades que tiene atribuidas a tenor de la normativa vigente (Artículo 50.3 de la Ley 1/1983, de 13 de diciembre, de Gobierno y Administración de la Comunidad de Madrid),

HE RESUELTO

Primero

Aprobar la modificación de los Estatutos de la Agrupación de Municipios de El Berruero y Cervera de Buitrago para el sostenimiento en común del único puesto de trabajo de Secretaria-Intervención y Auxiliar Administrativo.

**BYLAWS
OF
ST. LOUIS UNIVERSITY**

**ARTICLE I
PURPOSES AND ESSENTIAL PRINCIPLES OF THE UNIVERSITY**

St. Louis University is a corporation organized for educational purposes pursuant to a charter granted by a Special Act of the General Assembly of the State of Missouri on December 28, 1832, amended by Special Act of said General Assembly on February 28, 1851 and further amended by Decree of the Circuit Court of the City of St. Louis, State of Missouri, on July 30, 1932. Pursuant to its charter, the government of the corporate affairs of the University is vested in a self-perpetuating Board of Trustees.

The primary corporate purposes of the University, expressed in its charter, are the encouragement of learning and the extension of the means of education. In common with other American social institutions, the University is dedicated to the service of its immediate community, the service of the Nation and the service of the world at large. The University fulfills its corporate purposes and carries out these dedications by means appropriate to a university in our society, that is, through teaching and research, by the discovery, preservation and communication of knowledge. The University therefore, and its Trustees in its behalf, recognize and accept three primary responsibilities: that of teaching; that of research; and that of community service.

St. Louis University has been operated and governed by members of the Society of Jesus and enjoys a long, rich history and tradition as a Catholic university and as a Jesuit university. Its Trustees acknowledge that the corporate purposes of the University and the services to which it is dedicated will be effected, and the University's operations will be conducted, in harmony with this history and tradition, and that:

- a. The University will be publicly identified as a Catholic university and as a Jesuit university.
- b. The University will be motivated by the moral, spiritual and religious inspiration and values of the Judaeo-Christian tradition.
- c. The University will be guided by the spiritual and intellectual ideals of the Society of Jesus.
- d. The University, through the fulfillment of its corporate purposes, by teaching, research and community service, is, and will be, dedicated to the education of men and women, to the greater glory of God, and to the temporal and eternal well being of all men and women.

ARTICLE II THE BOARD OF TRUSTEES

Section 1. Membership of the Board.¹ The government and corporate powers of the University shall be vested in a Board of Trustees consisting of not fewer than 25 members nor more than 55 members. At least twelve of the members of the Board shall be members of the Society of Jesus.

The President of the University shall *ex officio* be a voting member of the Board of Trustees.

Any former member of the Board may become eligible for appointment to the honorary non-voting position Trustee Emeritus. The Nominating Committee of the Board shall recommend to the Executive Committee annually the candidates for appointment to the rank Trustees Emeriti. Trustees Emeriti shall be invited to the annual meeting of the Board and, at the discretion of the Executive Committee, to other events held by the Board.

Section 2. Election of Trustees; Term of Office.² The Trustees then in office may by majority vote elect a Trustee or Trustees whenever the number of Trustees then in office shall be less than the maximum permitted by these Bylaws. The term of office for a Trustee shall be for a period ending at the annual meeting of Trustees in the fourth calendar year following election.

No Trustees shall be eligible to serve more than three (3) consecutive four (4) year terms. After the absence of one year from the Board, a Trustee shall be eligible for reelection for a maximum of three (3) additional four (4) year terms.

Trustees whose terms of office expire in and prior to the year 1971 shall be eligible to serve not more than three (3) additional four (4) terms. The length of time which the President of the University has served as a Trustee *ex officio* shall not be considered in determining his eligibility to remain or be elected as a Trustee.

Section 3. Quorum; Required Vote for Corporate Action.³ A majority of the Trustees in office shall constitute a quorum for the transaction of business at any regular or special meeting. A majority vote of the Trustees present at any meeting and constituting a quorum shall be sufficient to authorize any corporate action of the University unless any greater vote is specifically required by these Bylaws or any governing law.

Section 4a. Chairman of the Board.⁴ The Board of Trustees shall elect its own Chairman from among the lay members of the Board, upon nomination by the Executive Committee. The Chairman shall serve until his or her successor has been duly elected and qualified. The Chairman shall preside at all meetings of the Board.

Section 4b. Vice Chairpersons of the Board.⁵ The Board of Trustees shall elect two Vice Chairpersons from among members of the Board, upon nomination by the Executive

¹ As amended July 21, 1978; October 24, 1971; July 20, 1974; May 30, 1981; June 4, 1988, December 1, 1990; and June 11, 1994.

² As amended July 21, 1968, and July 30, 1974.

³ As amended July 30, 1974.

⁴ As amended July 26, 1975.

⁵ Added July 26, 1975, and amended March 1, 1997.

Committee. Each Vice Chairperson shall serve until his or her successor has been duly elected and qualified.

The Vice Chairpersons shall perform such duties and responsibilities as may be assigned by the Chairperson. In the absence of the Chairperson, the Vice Chairperson in attendance with the greatest number of years of service as a member of the Board shall preside at meetings.

Section 5. Removal of Trustees. Any Trustees may be removed as a Trustee on the affirmative vote of two-thirds (2/3) of the Trustees then in office, acting at any regular or special meeting of the Board, for any cause which the Trustees voting for such removal may deem sufficient.

In addition, the Board of Trustees may adopt rules for attendance at regular meetings of the Board and may provide in such rules for the termination of office of any Trustee who fails to conform with the attendance obligations imposed by such rules.

Section 6. Meetings. Meetings of the Board may be held within or without the State of Missouri. Unless otherwise stated in the notice of any meeting, all meetings shall be held at the principal offices of the University in the City of St. Louis, Missouri.

The Board shall establish, by resolution, a time and date on which a regular annual meeting of the Board of Trustees shall be held for the purpose of electing Trustees and for conducting such other business as may be established, and the time and date thereof fixed, by resolution of the Board. No notice of regular meetings shall be required, and any notice of any regular meeting which is given need not state the purpose or purposes thereof.

Special meetings of the Board may be held at any time on notice to each member of the Board given at least forty-eight (48) hours prior to the time fixed for the meeting in such notice. The Chairman of the Board, the President of the University or any five (5) members of the Board may call and give notice of special meetings of the Board. Notice of a special meeting shall be given by mail or by telegram, directed to the residence or place of business of each Trustee, and shall specify the time, place and purpose or purposes of the meeting. The place of any special meeting shall be within the City or County of St. Louis, Missouri, unless the Board, by resolution, shall have previously authorized such special meeting to be held elsewhere.

Notice of any meeting may be waived by any Trustee either before or after such meeting, and such waiver shall, in respect to such Trustee giving the same, be fully as effective as notice given in accordance with these Bylaws.

If a quorum shall not be present at any meeting, the Trustees present may adjourn the meeting from time to time, without notice other than announcement at the adjourned meeting, until a quorum shall be present.

Section 7. Executive Committee.⁶ There shall be an Executive Committee of the Board of Trustees composed of thirteen (13) members, and all shall be voting members of the Committee. The Committee shall consist of the Chairperson of the Board *ex officio*; the Vice Chairpersons of the Board *ex officio*; the President *ex officio*; and nine (9) additional trustees, at least one (1) of whom shall be a member of the Society of Jesus, elected from among the members of the Board.

The nine (9) elected members of the Committee shall be elected at the first meeting of the Board of Trustees in each year and shall serve a term of two (2) years and until their successors have been selected and qualified. Nominations to fill vacancies on the Executive Committee shall be made by the Nominating Committee of the Board of Trustees.

Committee members shall be eligible for re-election to one or more additional terms. Any Committee member who shall cease to be a Trustee shall, at the same time, cease to be a member of the Executive Committee.

The Executive Committee shall be subordinate and responsible to the Board of Trustees. Between meetings of the Board, the Committee shall have all the powers and duties of the Board, except that the Committee shall not have power to approve or authorize any changes in the charter of the University or these Bylaws, to effect any major change in the nature of the operation of the University, to authorize any sale, transfer, mortgage, conveyance or other disposition of all or any major part of the properties of the University or to take any action specifically committed to the Trustees by the provisions of these Bylaws.

The Chairperson of the Board shall be *ex officio* Chairperson of the Executive Committee. In his absence at any meeting of the Committee, the Vice Chairperson of the Board with the greatest number of years of service as a member of the Board shall preside. In the absence of the Chairperson and both Vice Chairpersons, the Committee members present shall designate an acting chairperson of such a meeting.

Meetings of the Executive Committee may be called at any time by the Chairperson of the Committee or the President of the University, and may be held without notice whenever and wherever a majority of the Committee is assembled. The affirmative approval of the majority of the Committee members present at any duly constituted meeting of the Committee shall be sufficient to authorize any action in respect of which authority is given by these Bylaws to the Committee.

Minutes of all proceedings of the Executive Committee shall be maintained and copies thereof shall be distributed regularly to each member of the Board, after such minutes shall have been approved by the Committee. At each and every meeting of the Board of Trustees, the proceedings and actions taken by the Executive Committee since the last meeting of the Board shall be reported to the Board.

Section 8. Other Committees. The Board of Trustees shall create and establish such other committees, boards and councils in respect of the management of the affairs of the University as the Board shall, from time to time, determine; and, in its discretion, may discontinue any such committees, boards and councils. The duties and functions of such boards, councils and committees shall be defined and determined by the Board of Trustees.

⁶ As amended July 21, 1968; April 23, 1972; July 20, 1974; July 26, 1975; October 27, 1979; September 19, 1980; September 26, 1992, June 8, 1996, March 1, 1997 and September 26, 1998.

ARTICLE III OFFICERS OF THE UNIVERSITY⁷

Section 1. Titles.⁸ The officers of the University shall be elected by the Board of Trustees and shall consist of a president, a chancellor, an executive vice president, one or more vice presidents, as determined from time to time by the Board of Trustees (any one or more of which such vice presidents may be designated as vice presidents of particular departments or operations of the University), a provost, one or more vice provosts, as determined from time to time by the Board of Trustees (any one or more of which such vice provosts may be designated as vice provosts of particular departments or operations of the University), a general counsel, a secretary, a treasurer, and such assistant secretaries, assistant treasurers, and assistant vice presidents and other assistant officers as the Board of Trustees shall, from time to time, determine. Any two offices may be held by the same person, except president and chancellor, president and vice president, president and secretary, or president and treasurer.

Section 2. Appointment; Qualifications; Term. Officers of the University may be appointed by the Board of Trustees at any regular or special meeting of the Board. Assistant secretaries, assistant treasurers, and assistant vice presidents need not be appointed by the Board but may be appointed by the President. Officers, other than the President of the University, may be, but need not be, members of the Board of Trustees. The president shall serve for an indefinite term at the pleasure of the Board; other officers shall be elected for a one-year term, subject to removal at the pleasure of the Board.

Section 3. The President.⁹ The President shall be a member of the Society of Jesus. He shall be the chief executive and administrative officer of the University. He shall have the general and active management, control and direction of the business operations, educational activities and other affairs of the University. He shall execute all authorized bonds, deeds, mortgages, notes or other securities of the University in the name of the University, except where required or permitted by law to be otherwise signed and executed, and except where the signing or execution thereof shall be expressly delegated by the Board of Trustees to some other agent or officer of the University. The President, together with the Secretary of the University, shall sign all diplomas issued by the University. The President may delegate to the Treasurer authority to sign and execute, in the name of the University, all authorized bonds, deeds, mortgages, notes or other securities of the University.

Any vacancy in the office of the President of the University shall be permanently filled by a member of the Society of Jesus by the Board of Trustees as promptly as practicable. During any absence, disability or vacancy of the Jesuit President, the duties of the President shall be assumed on an interim basis by the Executive Vice President of the University

Section 4.¹⁰ The Chancellor and Provost. In the administrative structure of the University, the offices of Chancellor and Provost are equivalently a Vice President.

Section 5. Vice Presidents. The Vice President, or, if there shall be more than one, the Vice Presidents in the order determined by the Board of Trustees, shall, in the event of any temporary absence or disability of the President, perform the duties and exercise the powers of

⁷ As amended July 20, 1974; October 27, 1979; June 4, 1988, and June 13, 1998.

⁸ As amended June 13, 1998.

⁹ As amended March 7, 1992, and June 13, 1998.

¹⁰ As amended June 13, 1998.

the President, and shall perform such other duties and have such other powers as the President shall, from time to time, delegate to him or them, or as shall be prescribed from time to time by the Board of Trustees.

Section 5a. The General Counsel. The General Counsel shall be responsible for managing the general legal needs of all campuses of the University. He or she shall directly supervise the provision of these services, as well as coordinate the engagement and supervision of all outside legal services needed by the University, in consultation with the President to whom he or she is directly responsible. If so elected by the Board of Trustees, he may also serve as the Secretary of the University, whose responsibilities are outlined below.

Section 6. Secretary. The Secretary shall attend all sessions and meetings of the Board of Trustees and act as clerk thereof and record all votes and minutes of all proceedings of the Trustees in a book to be kept for that purpose. He or she shall keep in safe custody the seal of the University, and, when authorized by the Board, affix the seal to any instrument requiring the same. He or she shall give, or cause to be given, such notice as may be required to be given by the Trustees of all regular meetings of the Board of Trustees, and such notice of each special meeting of the Board of Trustees as may be requested by the person or persons calling such special meeting.

Section 7. Treasurer. The Treasurer shall have custody of the corporate funds and securities and, through him or herself or other officers of the University, shall deposit all monies and other valuable effects in the name or to the credit of the University in such depositories as may be designated by the Board of Trustees. He or she shall, through him or herself or other officers of the University, disburse the funds of the University as may be ordered by the Board, and shall render to the President and the Board of Trustees, whenever they may require it, an accounting of all transactions as Treasurer. He or she shall, with other designated officers of the University, sign and execute fiscal transactions as are necessary to safeguard the assets of the University and execute its business.

At the discretion of the Board of Trustees, the Treasurer and Assistant Treasurers, if any, may be required to give bond for the faithful performance of their duties in such amounts and with such sureties as the Board may require.

Section 8. Assistant Secretaries. The Assistant Secretary, or if there shall be more than one, the Assistant Secretaries in the order determined by the Board of Trustees, in the absence or disability of the Secretary, shall perform the duties and exercise the powers of the Secretary and shall perform such other duties and have such other powers as the Board of Trustees, or the President, may, from time to time, prescribe.

Section 9. Assistant Treasurers. The Assistant Treasurer, or, if there shall be more than one, the Assistant Treasurers in the order determined by the Board of Trustees, shall, in the absence or disability of the Treasurer, perform the duties and exercise the powers of the Treasurer and shall perform such other duties and have such other powers as the Board of Trustees may, from time to time, prescribe.

ARTICLE IV AFFIRMATIVE ACTION STATEMENT

The University shall not discriminate against any person because of race, sex, color, religion, creed, national origin, sexual orientation or ancestry. Further, it shall work for the

elimination of discrimination, (1) in private organizations recognized by the University, and (2) by non-University sources where students and employees of the University are involved.

ARTICLE V CORPORATE SEAL

The seal of the University shall be circular in form, shall bear the words "Universitas Sancti Ludovici" and the date "1818".

ARTICLE VI CONVEYANCE OF UNIVERSITY PROPERTY; MERGER: AND AMENDMENTS TO CHARTER

The Board of Trustees shall not sell, transfer, mortgage, convey, or otherwise dispose of, all or any major part of the property of the University, nor shall the University merge or consolidate with any corporation or other legal entity or make any amendment to its charter, except on the affirmative vote of two-thirds (2/3) of the whole membership of the Board.

ARTICLE VII AMENDMENTS TO BYLAWS

The Board of Trustees may amend or revoke these Bylaws, in whole or in part, at any regular or special meeting of the Board, on affirmative vote of two-thirds (2/3) of the whole membership of the Board.

ARTICLE VIII INDEMNIFICATION OF TRUSTEES OFFICERS, EMPLOYEES AND AGENTS¹¹

Section 1. Action Not By or On Behalf of University. The University shall indemnify any person who was or is a party or is threatened to be made a party to any threatened, pending or completed action, suit or proceeding, whether civil, criminal, administrative or investigative (other than an action by or in the right of the University) by reason of the fact that he or she is or was a trustee, officer, employee or agent of the University or is or was serving at the request of the University as a director, trustee, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise, against expenses (including attorneys' fees), judgments, fines and amounts paid in settlement actually and reasonably incurred by him or her in connection with such action, suit or proceeding if he or she acted in good faith and in a manner he or she reasonably believed to be in or not opposed to the best interests of the University, and, with respect to any criminal action or proceeding, had no reasonable cause to believe his or her conduct was unlawful. The termination of any action, suit or proceeding by judgment, order, settlement, conviction, or upon a plea of nolo contendere or its equivalent, shall not, of itself, create a presumption that the person did not act in good faith and in a manner which he or she reasonably believed to be in or not opposed to the best interests of the University, and,

¹¹ Added April 24, 1976.

with respect to any criminal action or proceeding, had reasonable cause to believe that his or her conduct was unlawful.

Section 2. Action By or On Behalf of University. The University shall indemnify any person who was or is a party or is threatened to be made a party to any threatened, pending or completed action or suit by or in the right of the University to procure a judgment in its favor by reason of the fact that he or she is or was a trustee, officer, employee or agent of the University, or is or was serving at the request of the University as a director, trustee, officer, employee or agent of another corporation, partnership, joint venture, trust or other enterprise against expenses (including attorneys' fees) actually and reasonably incurred by him or her in connection with the defense or settlement of such action or suit if he or she acted in good faith and in a manner he or she reasonably believed to be in or not opposed to the best interests of the University and except that no indemnification shall be made in respect of any claim, issue or matter as to which such person shall have been adjudged to be liable for negligence or misconduct in the performance of his or her duty to the University unless, and only to the extent that the court in which such action or suit was brought shall determine upon application that, despite the adjudication of liability but in view of all the circumstances of the case, such person is fairly and reasonably entitled to indemnity for such expenses which the court shall deem proper.

Section 3. Successful Defense. To the extent that a trustee or officer of the University has been successful on the merits or otherwise in defense of any action, suit or proceeding referred to in Sections 1 or 2 of this Article VIII, or in defense of any claim, issue or matter therein, he or she shall be indemnified against expenses (including attorneys' fees) actually and reasonably incurred by him or her in connection therewith.

Section 4. Determination of Right to Indemnification in Certain Instances. Any indemnification under Sections 1 or 2 of this Article VIII (unless ordered by a court) shall be made by the University only as authorized in the specific case upon a determination that indemnification of the trustee, officer, employee or agent is proper in the circumstances because he or she has met the applicable standard of conduct set forth in this Article. Such determination shall be made (1) by the board of trustees by a majority vote of a quorum consisting of trustees who were not parties to such action, suit or proceeding, or (2) if such a quorum is not obtainable, or, even if obtainable, a quorum of disinterested trustees so directs, by independent legal counsel in a written opinion.

Section 5. Advance Payment of Expenses. Expenses incurred in defending a civil or criminal action, suit or proceeding may be paid by the University in advance of the final disposition of such action, suit or proceeding as authorized by the board of trustees in the specific case upon receipt of an undertaking by or on behalf of a trustee, officer, employee or agent to repay such amount unless it shall ultimately be determined that he or she is entitled to be indemnified by the University as authorized in this Article.

Section 6. Not Exclusive Right. The indemnification provided by this Article shall not be deemed exclusive of any other rights to which those seeking indemnification may be entitled under any statute, Bylaw, agreement, vote of disinterested trustees or otherwise, both as to action in an official capacity and as to action in another capacity while holding such office. Any indemnification, whether required under this Bylaw or permitted by statute or otherwise, shall continue as to a person who has ceased to be a trustee, officer or employee and shall inure to the benefit of the heirs, executors and administrators of such a person.

Section 7. Insurance. The trustees shall have the power to cause the University to purchase and maintain insurance on behalf of any person who is or was a trustee, officer, employee or agent of the corporation, or is or was serving at the request of the University as a director, officer, employee or agent of another corporation, partnership, joint venture, trust or

other enterprise against any liability asserted against him or her and incurred by him or her in any such capacity, arising out of his or her status as such, whether or not the University would have the power to indemnify him or her against such liability under the provisions of this Article.

Section 8. Full Indemnification Intended. This Article is intended and shall be construed so as to provide to the trustees, officers, employees and agents of the University full indemnification to the extent permitted by Section 351.355 Missouri Revised Statutes as now in effect and as the same may be amended hereafter from time to time.

GOVERNING PRINCIPLES
Saint Louis University Medical Practice Group (UMG)

Article I. Introduction

The Saint Louis University Medical Practice Group (UMG) is established to enhance the effectiveness of the Saint Louis University Health Sciences Center in its missions of medical education, biomedical research and the delivery of health care. As an organizational unit of the Saint Louis University School of Medicine, the UMG reports to the University through a Governing Board.

The objectives of the UMG are:

1. To provide an optimal environment for the education of medical students and medical graduates in the practice of medicine.
2. To conduct the practice of medicine by the faculty of Saint Louis University School of Medicine in an effective, efficient and ethical manner responsive to the needs of patients and cognizant of the need for cost containment.
3. To assure to the members of the clinical faculty of the School of Medicine participation in the governance and management of their practice of medicine.
4. To provide from the clinical practice appropriate financial support to the Dean for the educational and research missions of the School of Medicine.
5. To assure the appropriate and equitable assignment of financial compensation (including incentives) to members of the clinical faculty engaged in the practice of medicine from funds generated by the medical practice.
6. To enhance the ability of the School of Medicine to recruit and retain physicians of the highest caliber.

Article II. Authority

The UMG is an operational component of the School of Medicine of Saint Louis University and is subject to the superintending control of its Officers and Board of Trustees. To invest these Principles with authority, they are approved by the Board of Trustees upon recommendation of the President of the University. All amendments to these Principles are reported to and are subject to the approval of the Board of Trustees upon recommendation of the President of the University. The provisions of these Principles create no continuing contract rights in any members of the UMG. On a prospective basis, the University through the Board of Trustees may require the alteration, amendment, or termination of any of the provisions of these Principles.

Article III. Province of the UMG

The practice of medicine by employees of the Saint Louis University Health Sciences Center shall be the province of the UMG, including medical services provided to both inpatients and outpatients, irrespective of the site(s) where such services are rendered. The UMG retains the prerogative to review

all decisions of the clinical departments and other units of Saint Louis University Health Sciences Center to deliver physician services.

While it is understood that the University, under the authority of the Board of Trustees as delegated to its duly appointed officers, has the ultimate power of decision over the business of the University, it is agreed that the UMG is expected to be the primary source of the physician services for all health care delivery program initiatives of the University requiring such services, and will be consulted in advance concerning the feasibility and appropriateness of its participation in such initiatives.

Article IV. Membership

All full-time members of the faculty of the School of Medicine involved in the delivery of patient services shall be deemed to be full, voting members of the UMG. The contractual obligations and rights of faculty members are set forth in the Saint Louis University Faculty Manual, which shall have priority over other faculty agreements. Extension of full membership in the UMG to health care providers other than full-time members of the faculty and/or additional conditions of membership for full-time faculty members may be proposed by the Governing Board of the UMG and shall be implemented by a two-thirds favorable vote by no less than one-half of the voting membership.

Categories of participation, in addition to full membership in the UMG, may be proposed by the Governing Board and shall be implemented by a two-thirds favorable vote of no less than two-thirds of the UMG voting membership. The Governing Board may establish procedures for granting interim or temporary membership status.

No full-time faculty member of the School of Medicine shall engage in the delivery of any patient care or other medical services for which a charge is made, except through and as a member of the UMG, unless this requirement is specifically waived by the Chairperson of the Governing Board upon recommendation by the Governing Board and the Executive Director of the UMG in a specific instance or class of instances.

Article V. Rights of Members

All full members of the UMG shall be eligible for election to the Governing Board. All full members shall have the right to vote (1) in the election of members of the UMG to the Board and (2) in all referendums on issues brought before the membership. A general meeting of the members of the UMG shall be convened by the Secretary of the Governing Board at least once a year. Any ten members of the UMG on petition to the Chairperson of the Governing Board may place any matter relating to the policies or operation of the UMG on the agenda of the next regular meeting of the Governing Board. If, in the judgment of the Chairperson of the Governing Board, the matter raised by petition of the members is sufficiently urgent, the Chairperson may convene a special meeting of the Governing Board. Each year, the Governing Board shall prepare and distribute to all members a report on the activities of the UMG, including a complete financial statement.

Article VI. Governing Board

Section 1. Authority The Governing Board shall serve as the governing body of the UMG by establishing the general and financial policies of the UMG, subject to University general and financial policies and procedures, and overseeing the management of the UMG by the Executive Committee. In certain matters of substantial importance as determined by the Governing Board, the Governing Board shall invoke a referendum of the members of the UMG in order to provide the sense of the members.

Subject to the ultimate hiring authority of the President of the University, the Governing Board shall select the Executive Director of the UMG upon the recommendation of the Executive Committee and shall be responsible for annual evaluation of the Executive Director.

The Governing Board of the UMG shall have the authority to interpret these Principles and resolve any differences or disputes that may arise under the meaning or application of any of the provisions hereof; such determination shall be binding and conclusive on all members of the UMG.

Section 2. Membership The Governing Board shall consist of twelve voting members as follows:

1. Dean of the School of Medicine, ex officio, Chairperson
2. Chairpersons of the Departments of Internal Medicine, Pediatrics and Surgery, ex officio
3. Five UMG members elected by vote of the membership of the UMG
4. Three public members appointed by the President
5. Vice President, Business and Finance of the University, ex officio
6. The President of the University, or the President's designee, shall serve ex officio without vote.
7. The Executive Director of the UMG shall serve ex officio without vote.

Members of the Governing Board shall receive no compensation specifically for their activities as members of the Board. They may be reimbursed for actual expenses incurred as a consequence of serving on the Governing Board. Members of the Governing Board who participate in the practice of medicine as members of the UMG shall be compensated according to the usual procedures of the School of Medicine.

Section 3. Election of Governing Board Members. Elected members of the Governing Board are elected by vote of the UMG membership following such procedures as the Governing Board may establish. Two of the elected UMG members shall be elected by the UMG members in the Departments of Internal Medicine, Pediatrics, and Surgery; one elected member shall be elected by the UMG members in the Departments of Obstetrics and Gynecology, Ophthalmology, Orthopedics, and Otolaryngology; one elected member shall be elected by the UMG members in the Departments of Anesthesiology, Pathology, Radiation Oncology, and Radiology; and one elected member shall be elected by the UMG members in the Departments of Dermatology, Community and Family Medicine, Neurology, and Psychiatry. The initial election shall provide for the election of two persons to one-year terms and three persons to two-year terms; thereafter, elections shall be for two-year, staggered terms. Elected members of the Governing Board shall not serve more than two consecutive two-year terms.

Section 4. Appointment of Public Member. The President of the University will appoint public members to the Governing Board. Initially, the President will appoint one person to a one-year term and two persons to two-year terms; thereafter, appointments shall be for two-year, staggered terms. No appointee shall serve more than two successive two-year terms.

Section 5. Officers of the Governing Board

a. Chairperson: The Dean of the School of Medicine shall serve as Chairperson and shall preside over the meetings of the Governing Board. The Dean shall vote only in the event of a tie.

b. Vice Chairperson: The Vice Chairperson shall be elected annually by the Governing Board from among the members of the Governing Board. The Vice Chairperson shall assume the duties of the Chairperson in the absence of the Chairperson.

c. Secretary: The Secretary shall be elected annually by the Governing Board from among the UMG members of the Governing Board. The Secretary shall be responsible for preparing and distributing the minutes of the meetings of the Governing Board, notifying Governing Board members of all Governing Board meetings, convening and chairing all meetings of the general membership of the UMG, and presenting petitions from members of the UMG to the Governing Board as specified herein.

Section 6. Meetings. The Governing Board shall meet regularly at least every two months. Special meetings may be convened upon reasonable notice as deemed necessary by the Chairperson of the Governing Board or the Vice Chairperson of the Governing Board acting in the absence of the Chairperson. A quorum of the Governing Board shall consist of seven members. Unless otherwise provided by these Governing Principles, a majority vote of a quorum shall be necessary for Governing Board action.

Article VII. Executive Committee

Section 1. Responsibilities Reporting to the Governing Board and subject to its direction and oversight, the Executive Committee is responsible for the overall management and operation of the UMG. The Chairperson of the Executive Committee will establish both standing and ad hoc committees as deemed necessary to carry out the functions and business of the UMG. These committees will report directly to the Executive Committee. The membership of these committees may be appointed from the Governing Board, Executive Committee, Clinical Chairpersons, as well as faculty of the UMG. The Executive Committee shall recommend to the Governing Board the appointment of the Executive Director and shall participate in an annual evaluation of the Executive Director.

Section 2. Membership The Executive Committee of the UMG shall be comprised of eight members. Six UMG members and one public member of the Governing Board will be members of the Executive Committee. One of the UMG members will serve as the Chairperson. The Governing Board, following such procedures as it may establish, shall select the Executive Committee members, including its Chairperson. The Executive Director of the UMG shall be an ex officio member of the Executive Committee.

Section 3. Meetings Meetings of the Executive Committee shall be held no less than monthly and at other times on the call of the Chairperson of the Executive Committee or the Executive Director of the UMG. With the consent of the Chairperson of the Executive Committee, the Executive Director of the UMG may set the agenda for meetings of the Executive Committee and preside at its meetings. A quorum of the Executive Committee shall consist of four members. A majority vote of a quorum shall be necessary for Executive Committee action.

Article VIII. Executive Director

Subject to the ultimate hiring authority of the President of the University, the Executive Director of the UMG selected by the Governing Board upon recommendation of the Executive Committee shall serve at the pleasure of the Governing Board. The Executive Director shall be responsible for the conduct of

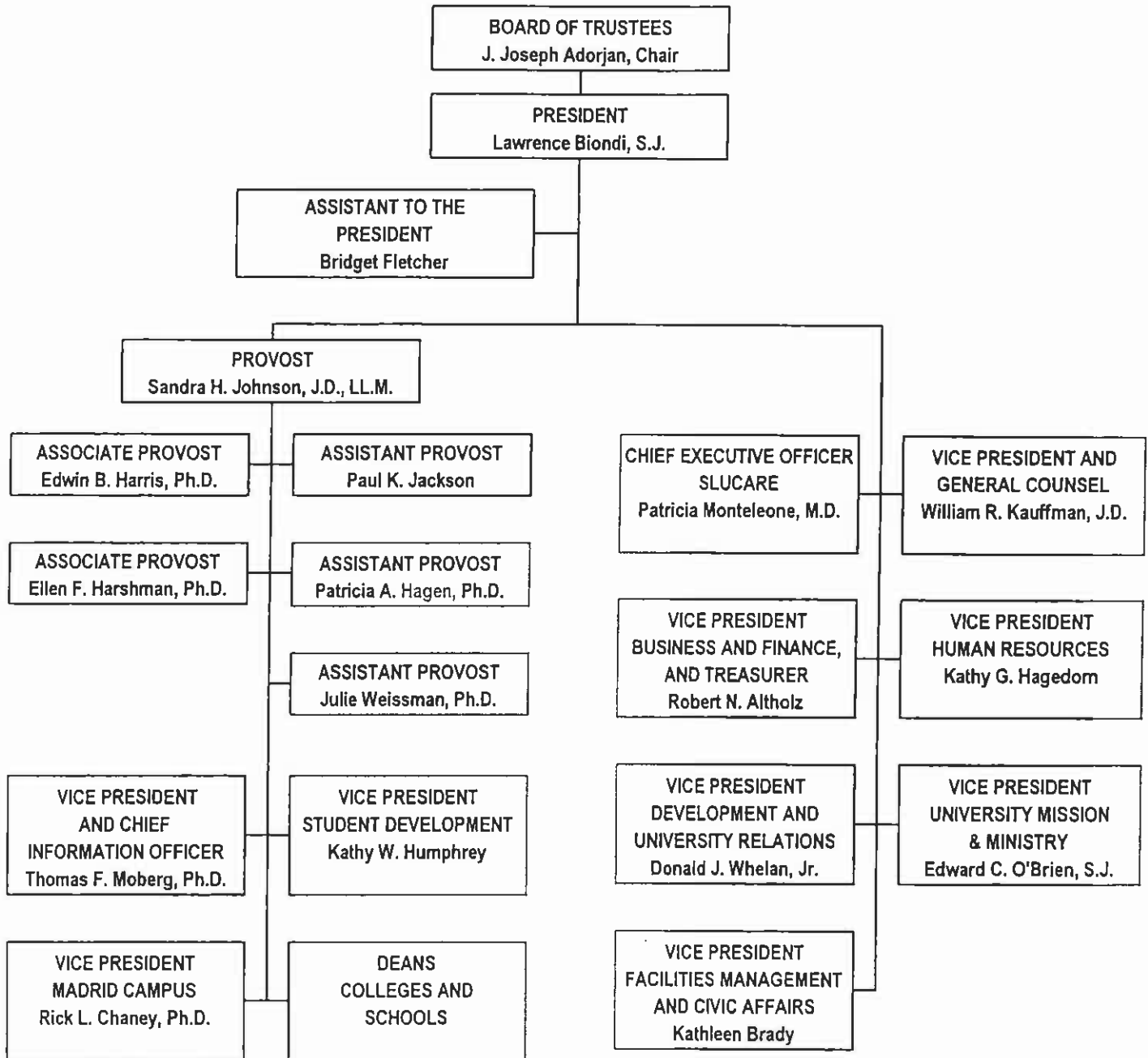
all operational aspects of the UMG, subject to the policies of the Governing Board, specifically including operation of the specified facilities, employment and supervision of personnel (other than faculty) required for the operation of the UMG, billing and collection activities of the UMG, and cost accounting for UMG operations. The Chairperson of the Governing Board in consultation with the Executive Committee may authorize the Executive Director to employ a staff appropriate to the operational needs of the UMG.

Article IX. Amendment

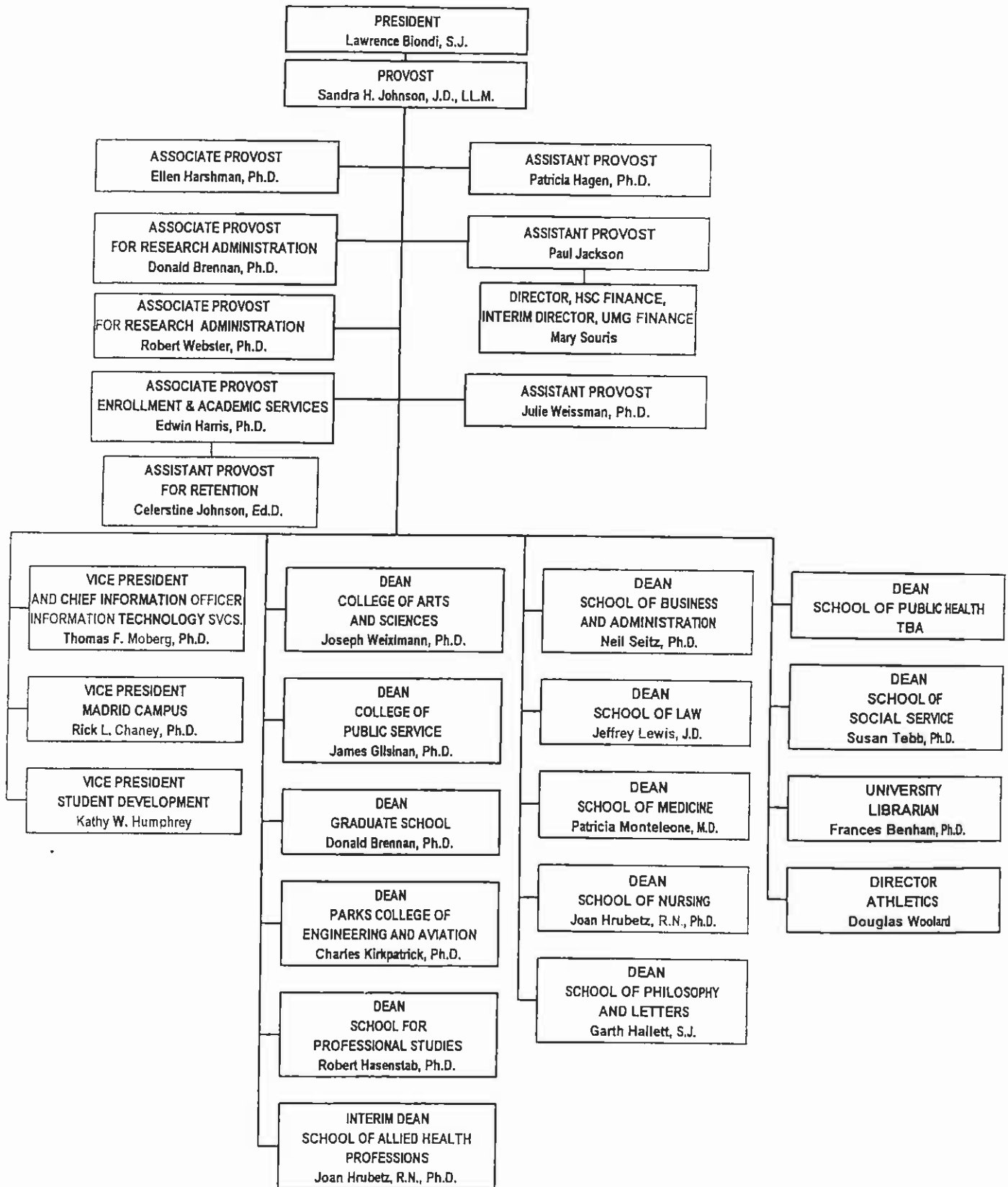
These Governing Principles may be amended at any regular or special meeting of the Governing Board by a two-thirds affirmative vote of the entire Governing Board.

January 2002

ADMINISTRATION



PROVOST - VICE PRESIDENTS, ASSOCIATES, DEANS AND DIRECTORS



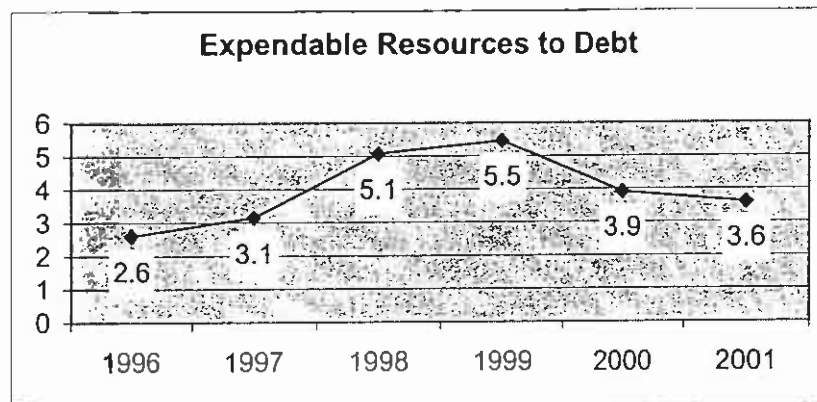
C: Financial Reports

Financial Resources

A. Key Financial Ratios, fiscal years 1996-2001

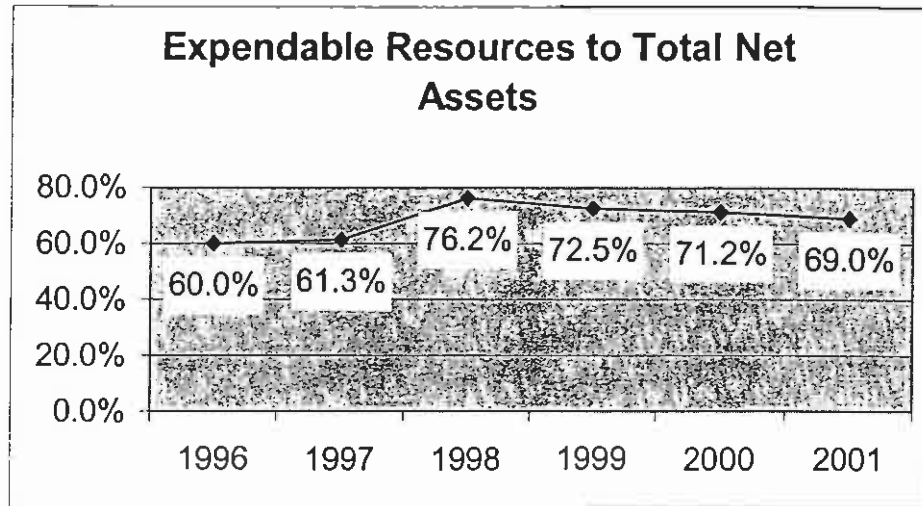
a) Expendable Resources to Debt

The expendable resources to debt ratio is a measurement of liquidity. Expendable resources include unrestricted and temporarily restricted net assets, except for net investment in plant that is considered illiquid. The higher the ratio, the more liquid the institution. The "A" rated median for institutions with greater than 3,000 FTE (full-time equivalent) students is 2.1 for private colleges and universities, according to Moody's Investors Services *1999 Outlook and Medians* (Moody's). Saint Louis University's level of expendable resources to debt was 3.6 at June 30, 2001.



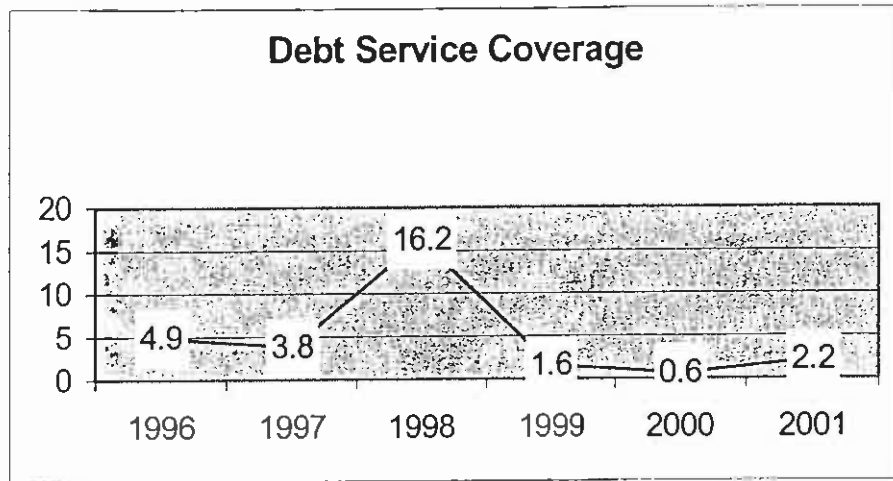
b) Expendable Resources to Total Net Assets

The ratio calculating expendable resources to total net assets identifies that portion of total net assets that is available for payment of debt and/or operating purposes. The higher the ratio, the more financially flexible the institution. Ratios in excess of 55.2% reflect expendable resources in excess of Moody's "A" rated institutions. Saint Louis University's level of expendable resources to total net assets was 69.0% at June 30, 2001.



c) **Debt Service Coverage**

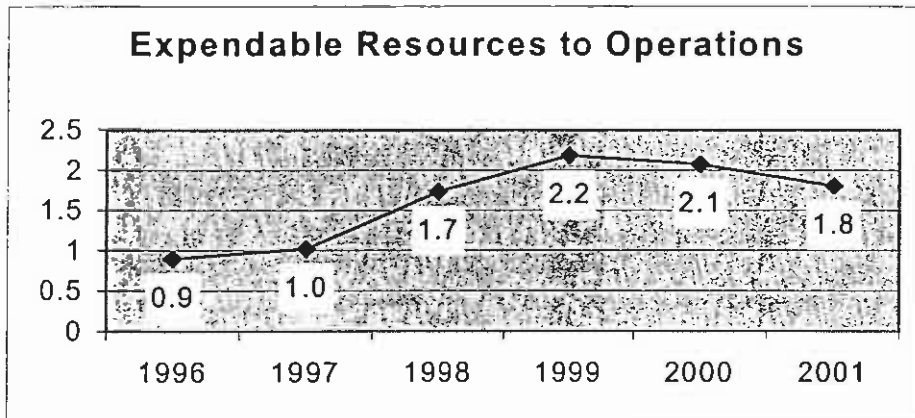
The debt service coverage measurement is important in determining the flexibility an institution has relative to fluctuations in revenue as a result of variations in enrollment or other sources of revenue. The higher the ratio, the greater the coverage for principal and interest requirements. Higher coverage ratios indicate the level of flexibility an institution has in times of tuition (enrollment) and other revenue declines. Debt service coverage greater than 2.8 places an institution at Moody's "A" rated median. The extraordinarily high ratio for Saint Louis University in fiscal 1998 reflects a gain recognized as a result of the sale of the Hospital to Tenet. The lower ratio for fiscal 2000 reflects an operating loss experienced by SLUCare. Saint Louis University's debt service coverage was 2.2 for the year ended June 30, 2001.



d) Expendable Resources to Operations

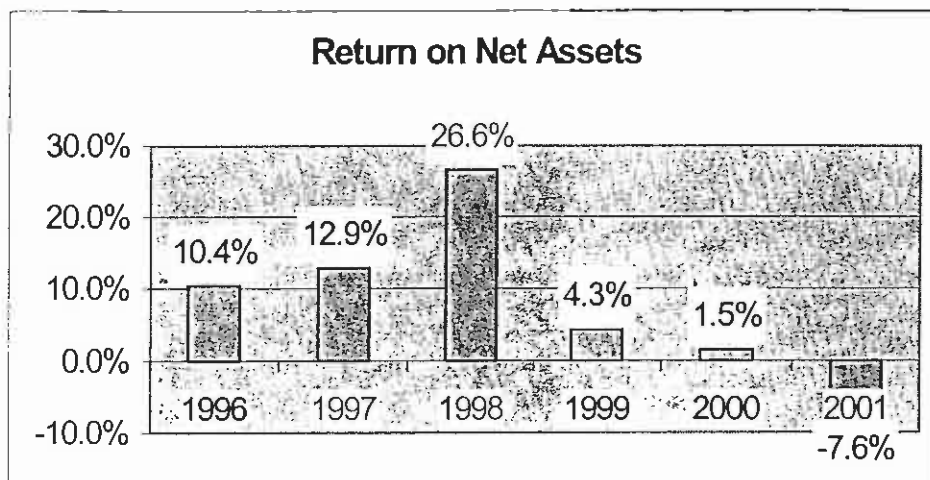
The ratio of expendable resources to operations measures the amount available from liquid resources to support operations. Expendable resources include unrestricted and temporarily restricted net assets, except for net investment in plant which is considered illiquid. Operations include total expenditures excluding scholarships.

The higher the ratio, the longer an institution can exist without additional operating revenue. A ratio of 0.5 indicates that an institution may operate for up to 6 months without additional operating revenue. Moody's "A" rated median for institutions with greater than 3,000 FTE students is 1.4. Saint Louis University's ratio of expendable resources to operations was 1.8 at June 30, 2001. The improvement in this ratio is a result of investing the net proceeds from the sale of the Hospital in the University's endowment fund.



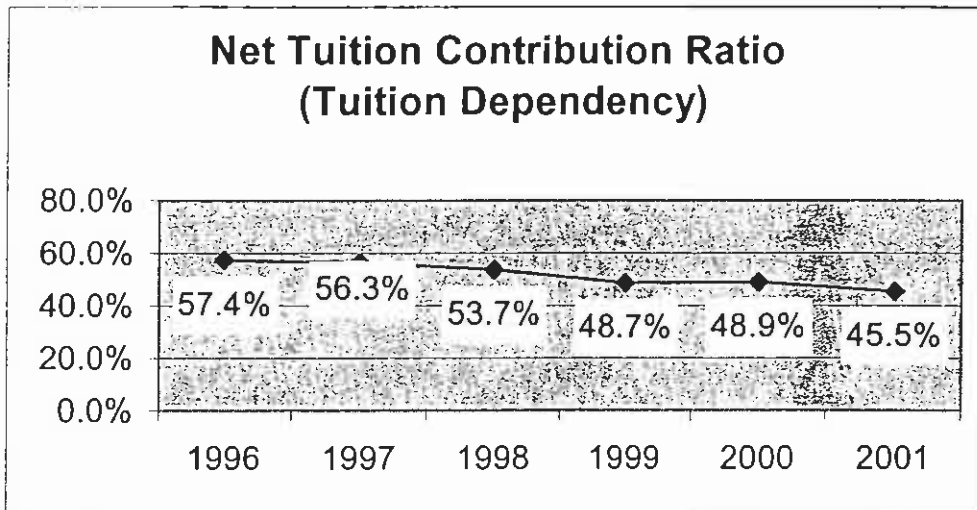
e) **Return on Net Assets**

This ratio measures the percent return on net assets and gives an indication of the extent to which the institution has improved its total resource base. Moody's "A" rated median for institutions with greater than 3,000 FTE students is 11.8% (1999). The extraordinarily high ratio for Saint Louis University in fiscal 1998 reflects a gain recognized as a result of the sale of the Hospital to Tenet. The lower ratio for fiscal 2000 reflects an operating loss experienced by SLUCare. The negative return on net assets for fiscal 2001 is primarily attributable to the negative investment return on the University's endowment. The fiscal 2001 return on the endowment was a loss of 6%, which compares favorably with the general stock market decline of 15%.



f) Net Tuition Contribution Ratio (Tuition Dependency)

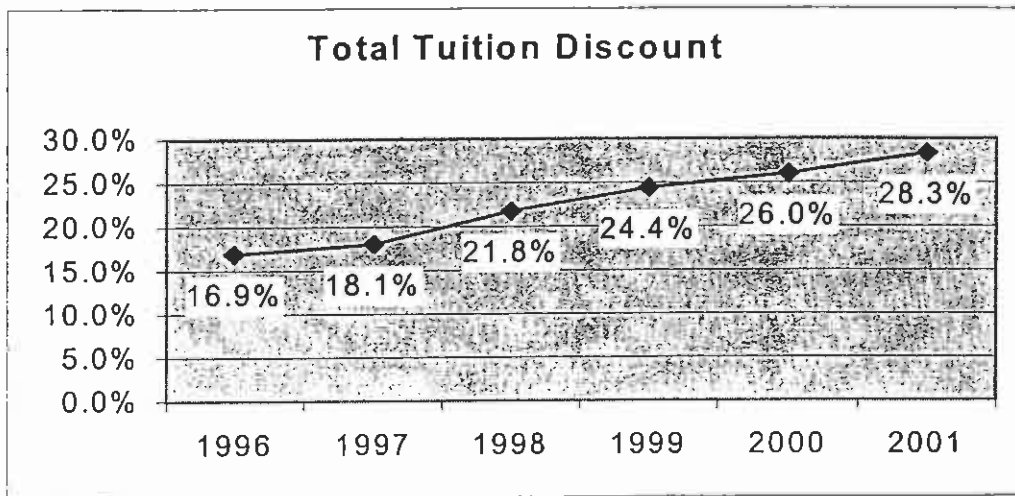
The net tuition contribution ratio is a measurement of the reliance on tuition revenue by the educational and general operations of the institution. The lower the tuition dependency, the more flexible the institution. Moody's "A" rated median for institutions within greater than 3,000 FTE students is 51.7%. Saint Louis University's tuition dependency ratio was 45.5% at June 30, 2001. The improvement in this ratio is a result of investing the net proceeds from the sale of the Hospital in the University's endowment fund.



g) Total Tuition Discount

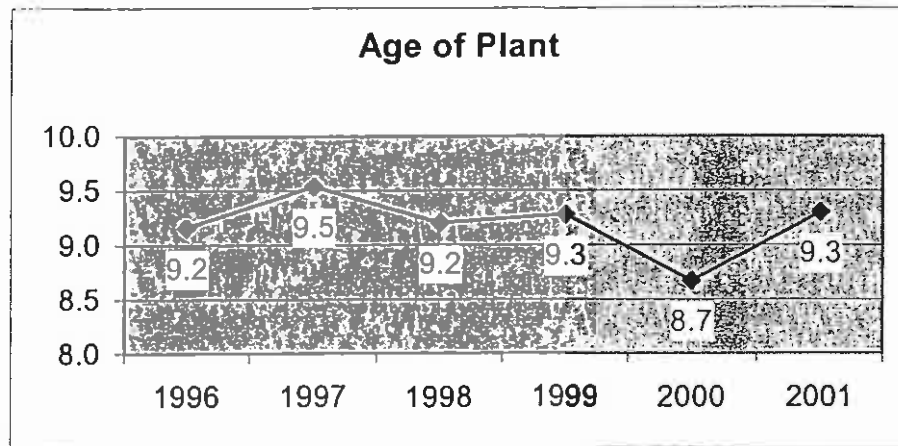
According to Moody's, "Tuition Discount" is a measurement for assessing market position. Institutions that aggressively discount their tuition rates generally have less of a market demand than institutions that do not discount at aggressive levels.

Institutions with FTE students of greater than 3,000 with discounts above 23.5% are perceived to be more price sensitive than institutions at or below Moody's "A" rated median. Saint Louis University's tuition discount rate was 28.3% for the year ended June 30, 2001.



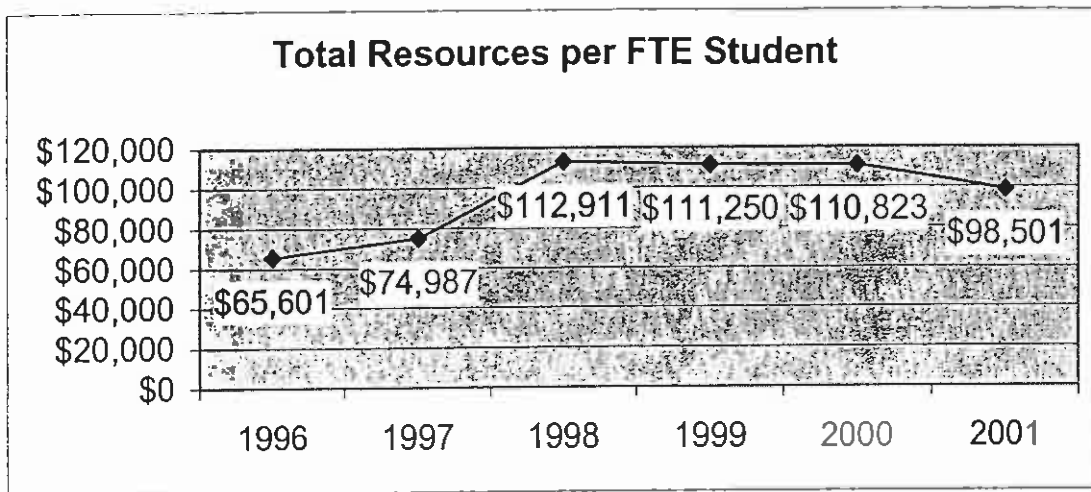
h) Age of Plant

This ratio is indicative of the potential future capital needs, including deferred maintenance and renewal of plant and equipment, in order to maintain facilities at an optimal level. Moody's "A" rated median for institutions greater than 3,000 FTE students is 9.8 years. Institutions with higher ratios relative to the median generally require investment in infrastructure. Saint Louis University's age of plant at June 30, 2001 was 9.3 years.



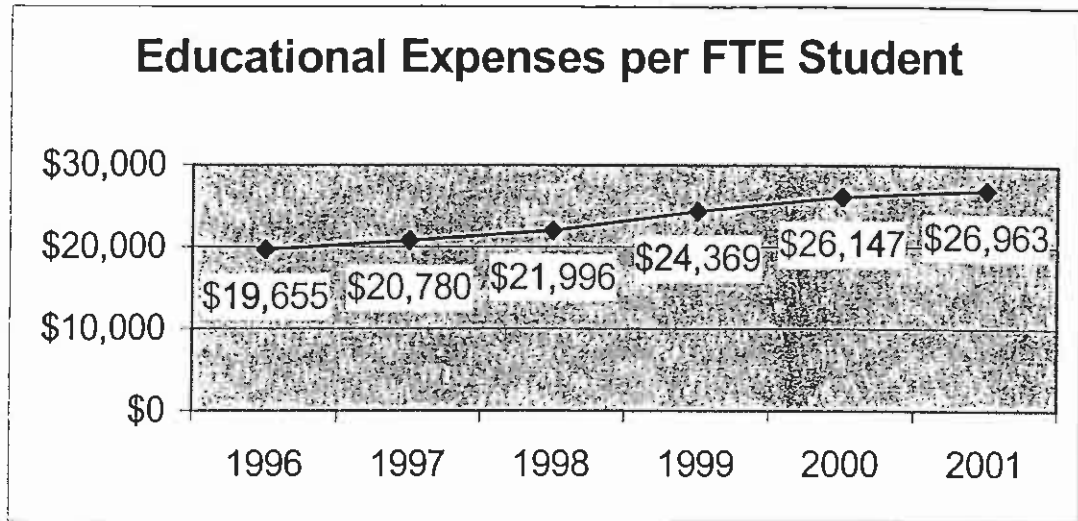
i) **Total Resources Per FTE Student**

This ratio is the broadest measure of available resources to FTE students. Total resources exclude net investment in plant. The higher the ratio, the greater the resources and potential opportunities available to students. Moody's "A" rated median is \$45,221 for institutions with greater than 3,000 FTE students. Saint Louis University's level of total resources per FTE student was \$98,501 for the year ended June 30, 2001. The improvement in this ratio is a result of investing the net proceeds from the sale of the Hospital in the University's endowment fund.



j) **Educational Expenses Per FTE Student**

This ratio measures the level of expenses incurred for the purpose of teaching or educating the student. Educational expenses exclude auxiliary activity, scholarships, and expenses related to healthcare, clinical, and medical research activity. Moody's "A" rated median for institutions with greater than 3,000 FTE students is \$19,389. Saint Louis University's educational expense per FTE student was \$26,963 for the year ended June 30, 2001.



B. Historical Financial Activity

1. Consolidated Statements of Financial Position,
Fiscal Years 1996-2001 **Exhibit 1**

2. Statements of Unrestricted Revenues, Expenses, and Other Changes in
Unrestricted Net Assets, Fiscal Years 1996-2001
 - a. Consolidated **Exhibit 2a**

 - b. General Operating Fund **Exhibit 2b(1)**

 - c. Designated Funds **Exhibit 2b(2)**

 - d. *SLUCare* **Exhibit 2c**

3. University Endowment Fund
 - a. Growth and Composition of University Endowment Fund,
Fiscal Years 1990–2001 **Exhibit 3a**

 - b. Market Value of University Endowment Fund, Fiscal Years
1990-2001 **Exhibit 3b**

4. University Debt
 - a. Statement of Outstanding Principal by Project/Issue,
Fiscal Years 2000–2010. **Exhibit 4a**

 - b. Statement of Net debt service by Project/Issue,
Fiscal Years 2000-2010. **Exhibit 4b**

SAINT LOUIS UNIVERSITY

Consolidated Statement of Financial Position

(000's Omitted)

	1996	1997	1998	1999	2000	2001
Assets:						
Cash and cash equivalents	\$ 55,572	\$ 44,632	\$ 116,973	\$ 108,604	\$ 111,052	\$ 76,533
Accounts receivable	81,277	85,672	79,831	75,344	59,373	72,523
Investments	479,714	566,473	784,626	835,115	868,231	809,521
Funds held by trustees	71,960	54,568	67,690	50,964	88,970	36,379
Land, buildings, and equipment	289,970	320,093	267,402	281,474	317,262	353,944
Other assets	57,424	57,946	58,036	59,041	58,614	53,988
Total Assets	\$ 1,035,917	\$ 1,129,384	\$ 1,374,558	\$ 1,410,542	\$ 1,503,502	\$ 1,402,888
Liabilities and Net Assets:						
Liabilities:						
Accounts payable and accrued liabilities	\$ 47,341	\$ 56,533	\$ 45,529	\$ 39,758	\$ 52,534	\$ 51,243
Estimated self-insurance liability	16,386	15,982	7,333	7,732	7,955	2,314
Notes and bonds payable	175,323	166,833	168,461	155,328	216,210	208,199
Other	43,262	32,660	32,563	37,588	38,695	39,867
Total liabilities	282,312	272,008	253,886	240,406	315,394	301,623
Net Assets:						
Unrestricted	601,037	687,643	937,279	968,825	970,771	885,993
Temporarily Restricted	10,555	15,531	15,382	22,810	24,572	21,714
Permanently Restricted	142,013	154,202	168,011	178,501	192,765	193,558
Total net assets	753,605	857,376	1,120,672	1,170,136	1,188,108	1,101,265
Total Liabilities and Net Assets	\$ 1,035,917	\$ 1,129,384	\$ 1,374,558	\$ 1,410,542	\$ 1,503,502	\$ 1,402,888

SAINT LOUIS UNIVERSITY

Consolidated Statement of Activities

(000's Omitted)

	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
Operating Revenues and Other Support:						
Education & related activities	\$ 195,166	\$ 206,085	\$ 223,390	\$ 252,484	\$ 266,494	\$ 288,739
Patient care	324,683	328,275	268,504	146,401	131,458	144,577
Net assets released from restrictions	<u>2,116</u>	<u>2,550</u>	<u>4,889</u>	<u>5,127</u>	<u>5,494</u>	<u>12,641</u>
Total operating revenues and other support	<u>521,965</u>	<u>536,910</u>	<u>496,783</u>	<u>404,012</u>	<u>403,446</u>	<u>445,957</u>
Operating Expenses:						
Salaries & benefits	289,874	319,788	306,916	268,632	277,006	295,984
Supplies, repairs, utilities, & other expenses	185,630	165,305	158,779	101,351	110,278	108,388
Depreciation & amortization	22,783	24,071	20,969	13,480	15,728	16,105
Interest expense	<u>7,070</u>	<u>7,072</u>	<u>7,689</u>	<u>7,103</u>	<u>7,730</u>	<u>8,524</u>
Total operating expenses	<u>505,357</u>	<u>516,236</u>	<u>494,353</u>	<u>390,566</u>	<u>410,742</u>	<u>429,001</u>
Increase (Decrease) in unrestricted net assets from operating activities	<u>16,608</u>	<u>20,674</u>	<u>2,430</u>	<u>13,446</u>	<u>(7,296)</u>	<u>16,956</u>
Nonoperating:						
Investment return in excess of amounts designated for operations	46,992	65,269	59,800	20,259	19,870	(106,778)
Gain on sale of businesses	-	-	187,633	-	-	-
Other	<u>10,401</u>	<u>663</u>	<u>(227)</u>	<u>1,354</u>	<u>(10,628)</u>	<u>5,044</u>
Total nonoperating	<u>57,393</u>	<u>65,932</u>	<u>247,206</u>	<u>21,613</u>	<u>9,242</u>	<u>(101,734)</u>
Increase in unrestricted net assets before extraordinary item	<u>74,001</u>	<u>86,606</u>	<u>249,636</u>	<u>35,059</u>	<u>1,946</u>	<u>(84,778)</u>
Extraordinary Item:						
Loss on early extinguishment of debt	-	-	-	(3,513)	-	-
Increase in unrestricted net assets	<u>\$ 74,001</u>	<u>\$ 86,606</u>	<u>\$ 249,636</u>	<u>\$ 31,546</u>	<u>\$ 1,946</u>	<u>\$ (84,778)</u>

SAINT LOUIS UNIVERSITY

Statement of Activities - Education & Related - Designated & Restricted

(000's Omitted)

	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>
Operating Revenues and Additions:						
Tuition & fees	\$ 901	\$ 865	\$ 890	\$ 1,129	\$ 1,273	\$ 1,596
Sponsored programs	23,417	24,180	24,927	26,943	29,490	31,598
Gifts and private grants	16,815	22,240	20,109	20,217	20,063	25,781
Endowment income	10,508	11,708	13,635	15,871	18,018	19,331
Auxiliary enterprises	1,657	1,290	1,411	1,373	1,400	522
Graduate Medical Education	-	-	-	23,642	22,900	23,227
Other sources	5,790	6,017	8,908	10,262	7,728	8,499
Reclassify funding for scholarship allowances to general fund	(5,784)	(5,259)	(6,093)	(7,446)	(8,437)	(9,405)
Net assets released from restrictions	2,042	2,379	4,868	5,063	5,475	12,606
Total operating revenues and additions	<u>55,346</u>	<u>63,420</u>	<u>68,655</u>	<u>97,054</u>	<u>97,910</u>	<u>113,755</u>
Operating Expenses and Deductions:						
Personnel	38,228	42,167	39,494	58,776	59,287	62,663
General expense	19,328	19,934	22,340	24,840	30,790	27,851
Depreciation & amortization	1,468	1,657	2,644	4,331	5,437	5,411
Interest expense	122	122	365	299	122	122
Total operating expenses and deductions	<u>59,146</u>	<u>63,880</u>	<u>64,843</u>	<u>88,246</u>	<u>95,636</u>	<u>96,047</u>
Excess (deficit) of operating revenues over operating expenses	<u>(3,800)</u>	<u>(460)</u>	<u>3,812</u>	<u>8,808</u>	<u>2,274</u>	<u>17,708</u>
Net asset transfers:						
Net asset transfers	<u>12,428</u>	<u>20,278</u>	<u>14,868</u>	<u>(2,921)</u>	<u>1,933</u>	<u>3,489</u>
Excess (deficit) of operating revenues over operating expenses and transfers	<u>\$ 8,628</u>	<u>\$ 19,818</u>	<u>\$ 18,680</u>	<u>\$ 5,887</u>	<u>\$ 4,207</u>	<u>\$ 21,197</u>

SAINT LOUIS UNIVERSITY

Statement of Activities - SLUCare

(000's Omitted)

	1996	1997	1998	1999	2000	2001
Operating Revenues and Additions:						
Hospital services	\$ 200,126	\$ 201,909	\$ 133,609	\$ -	\$ -	\$ -
Clinical services	74,156	72,562	80,465	92,209	76,970	86,408
Net patient fees	274,282	274,471	214,074	92,209	76,970	86,408
Other revenue	20,634	20,397	13,034	1,510	1,530	3,452
Contract revenue	17,353	17,627	28,203	29,040	30,058	31,490
Total operating revenues and additions	312,269	312,495	255,311	122,759	108,558	121,350
Operating Expenses and Deductions:						
Personnel	154,445	175,116	159,898	87,027	86,467	88,750
General expense	122,591	100,433	91,188	34,887	33,479	33,046
Depreciation & amortization	14,967	15,379	10,560	552	591	611
Interest expense	2,869	2,947	1,846	293	652	897
Total operating expenses and deductions	294,872	293,875	263,492	122,759	121,189	123,304
Excess(deficit) of operating revenues over operating expenses	17,397	18,620	(8,181)	-	(12,631)	(1,954)
Net asset transfers:						
Net asset transfers	(12,558)	(16,880)	(12,509)	-	-	-
Excess (deficit) of operating revenues over operating expenses and transfers	\$ 4,839	\$ 1,740	\$ (20,690)	\$ -	\$ (12,631)	\$ (1,954)

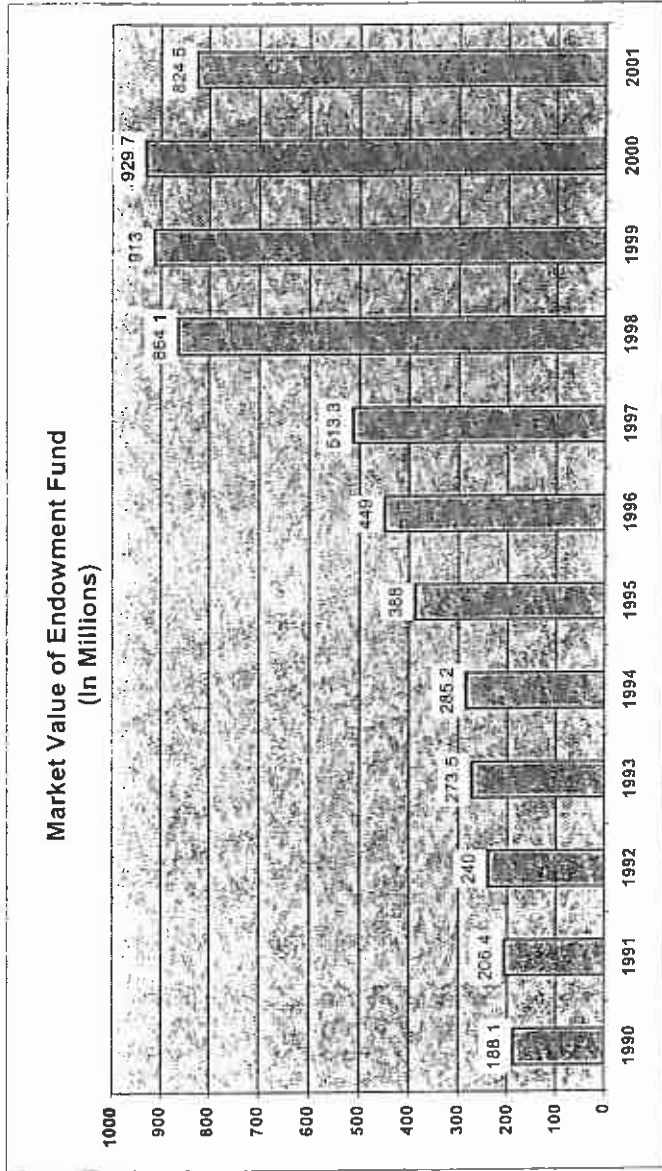
Saint Louis University

Growth and Composition of the University Endowment Fund
(Stated at Market Value)

(000's omitted)

	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Endowment Fund:												
Pooled Endowment Funds:												
True & Term Endowment	\$ 66,454	\$ 94,408	\$ 104,259	\$ 121,307	\$ 128,831	\$ 145,668	\$ 166,197	\$ 186,220	\$ 210,930	\$ 220,783	\$ 235,657	\$ 209,866
Quasi-Endowment	42,937	47,923	52,153	60,365	69,856	132,488	151,116	167,816	443,465	435,545	467,529	419,284
Total Pooled Endowment Funds	109,391	142,331	156,412	181,672	198,687	278,156	317,313	354,036	654,395	656,328	703,186	629,150
Other Than Pooled Funds:												
True & Term Endowment	3,732	4,318	17,097	18,040	21,948	23,657	31,002	32,953	37,192	38,443	39,120	37,856
Quasi-Endowment	175	278	339	262	339	322	229	229	27,880	51,630	23,751	2,550
Subtotal	3,907	4,596	17,436	18,302	22,287	23,979	31,231	33,182	65,072	90,073	62,871	40,206
Biochemistry:												
True Endowment	21,358	22,414	24,047	25,256	25,687	27,235	28,743	31,240	33,615	35,883	35,654	35,455
Quasi-Endowment	33,478	37,048	42,125	48,307	46,417	58,443	71,706	92,865	111,340	130,800	127,968	119,650
Subtotal	54,836	59,462	66,172	73,563	72,104	85,678	100,449	124,105	144,955	166,683	163,622	155,105
Total Other Than Pooled Funds	58,743	64,058	83,608	91,865	94,391	109,657	131,680	157,287	210,027	256,756	226,493	195,311
Total Endowment Fund	168,134	206,389	240,020	273,537	285,178	388,013	449,093	513,323	864,122	913,084	929,679	824,461
Composition of Fund:												
True & Term Endowment	111,644	121,140	145,403	164,603	174,468	196,760	225,942	252,413	281,437	295,109	310,431	282,977
Quasi-Endowment	76,590	85,249	84,647	108,934	110,712	181,253	223,051	260,910	582,685	617,975	619,246	541,484
Total Endowment Fund	\$ 188,134	\$ 206,389	\$ 240,050	\$ 273,537	\$ 285,178	\$ 388,013	\$ 449,093	\$ 513,323	\$ 864,122	\$ 913,084	\$ 929,679	\$ 824,461

Saint Louis University
Market Value of Endowment Fund
Fiscal Years 1990-2001
(In Millions)



SAINT LOUIS UNIVERSITY

Statement of Outstanding Principal by Project/Issues Fiscal Years 2000 through 2010

(000's omitted)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Health and Educational Facilities Authority of Missouri:											
Series 1985	\$ 3,300	\$ 2,800	\$ 2,300	\$ 1,800	\$ 1,200	\$ 600	\$ -	\$ -	\$ -	\$ -	\$ -
Series 1991	3,810	2,825	2,423	1,862	1,341	858	412	-	-	-	-
Series 1993	17,605	16,625	15,680	14,710	13,700	12,645	11,540	10,385	9,170	7,895	6,560
Series 1996	48,622	47,743	46,824	45,865	44,861	43,812	42,708	41,544	40,320	39,036	37,682
Series 1998	74,025	71,509	68,725	65,831	62,822	59,888	56,829	53,645	49,216	44,552	39,733
Series 1999	67,000	65,110	63,135	61,065	58,900	56,635	54,265	51,785	49,195	46,480	43,640
Other Outstanding Principal	1,848	1,587	1,429	1,290	1,241	1,188	1,132	1,072	-	-	-
Total	\$ 216,210	\$ 208,199	\$ 200,516	\$ 192,423	\$ 184,065	\$ 175,626	\$ 166,886	\$ 158,431	\$ 147,901	\$ 137,993	\$ 127,615

SAINT LOUIS UNIVERSITY

Statement of Debt Service by Project/Issues Fiscal Years 2000 through 2010

(000's omitted)

	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
Health and Educational Facilities Authority of Missouri:											
Series 1985	\$ 502	\$ 635	\$ 613	\$ 590	\$ 665	\$ 638	\$ 611	\$ -	\$ -	\$ -	\$ -
Series 1991	1,451	1,446	798	962	912	874	837	412	-	-	-
Series 1993	1,902	1,771	1,686	1,680	1,676	1,675	1,675	1,671	1,674	1,672	1,667
Series 1995	3,386	3,363	3,363	3,380	3,379	3,372	3,370	3,370	3,368	3,363	3,364
Series 1998	6,308	6,028	6,190	6,187	6,161	5,985	5,983	5,973	7,022	7,019	6,995
Series 1999	2,456	5,190	5,186	5,149	5,137	5,125	5,113	5,100	5,082	5,073	5,058
Other Debt Service	281	269	248	226	132	132	132	132	1,137	-	-
Total	\$ 16,286	\$ 18,722	\$ 18,114	\$ 18,164	\$ 18,082	\$ 17,801	\$ 17,721	\$ 16,658	\$ 18,283	\$ 17,127	\$ 17,084

**SAINT LOUIS UNIVERSITY
FINANCIAL REPORT**

FISCAL YEAR ENDED JUNE 30, 2000

Report of Independent Accountants

To the Board of Trustees of
Saint Louis University

In our opinion, the accompanying statement of financial position and the related statements of unrestricted revenues, expenses, and other changes in unrestricted net assets, of changes in net assets and of cash flows present fairly, in all material respects, the financial position of Saint Louis University at June 30, 2000 and 1999, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States. These financial statements are the responsibility of Saint Louis University's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for the opinion expressed above.

PriceWaterhouseCoopers LLA

September 6, 2000

SAINT LOUIS UNIVERSITY
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30,
(000's Omitted)

	<u>2000</u>	<u>1999</u>
Assets:		
Cash and cash equivalents	\$ 104,282	\$ 108,604
Accounts receivable, net	59,373	75,344
Prepaid expenses	5,040	4,938
Investments	868,231	835,115
Notes receivable	27,355	29,526
Funds held by trustees	88,970	50,964
Land, buildings, and equipment	317,262	281,474
Other assets	26,219	24,577
Total assets	<u>\$ 1,496,732</u>	<u>\$ 1,410,542</u>
Liabilities and Net Assets:		
Accounts payable and accrued liabilities	\$ 45,764	\$ 39,758
Deposits and deferred revenues	18,231	17,353
Estimated self-insurance liability	7,955	7,732
Notes and bonds payable	216,210	155,328
U.S. Government refundable grants	20,464	20,235
Total liabilities	<u>308,624</u>	<u>240,406</u>
Net Assets:		
Unrestricted	970,771	968,825
Temporarily restricted	24,572	22,810
Permanently restricted	192,765	178,501
Total net assets	<u>1,188,108</u>	<u>1,170,136</u>
Total liabilities and net assets	<u>\$ 1,496,732</u>	<u>\$ 1,410,542</u>

See Accompanying Notes to Financial Statements.

SAINT LOUIS UNIVERSITY
STATEMENT OF UNRESTRICTED REVENUES, EXPENSES,
AND OTHER CHANGES IN UNRESTRICTED NET ASSETS
YEARS ENDED JUNE 30,
(000's Omitted)

	<u>2000</u>	<u>1999</u>
Operating Revenues and Other Support:		
Education & related activities	\$ 266,494	\$ 252,484
Patient care	131,458	146,401
Net assets released from restrictions	<u>5,494</u>	<u>5,127</u>
Total operating revenues and other support	<u>403,446</u>	<u>404,012</u>
Operating Expenses:		
Salaries & benefits	277,006	268,632
Supplies, repairs, utilities, & other expenses	110,278	101,351
Depreciation & amortization	15,728	13,480
Interest expense	<u>7,730</u>	<u>7,103</u>
Total operating expenses	<u>410,742</u>	<u>390,566</u>
(Decrease) increase in unrestricted net assets from operating activities	<u>(7,296)</u>	<u>13,446</u>
Nonoperating:		
Investment return in excess of amounts designated for operations	19,870	20,259
Other	<u>(10,628)</u>	<u>1,354</u>
Total nonoperating	<u>9,242</u>	<u>21,613</u>
Increase in unrestricted net assets before extraordinary item	<u>1,946</u>	<u>35,059</u>
Extraordinary Item:		
Loss on early extinguishment of debt	<u>-</u>	<u>(3,513)</u>
Increase in unrestricted net assets	<u>\$ 1,946</u>	<u>\$ 31,546</u>

See Accompanying Notes to Financial Statements.

SAINT LOUIS UNIVERSITY
STATEMENT OF CHANGES IN NET ASSETS
YEARS ENDED JUNE 30,
(000's Omitted)

	<u>2000</u>	<u>1999</u>
Increase in unrestricted net assets (from previous statement)	\$ <u>1,946</u>	\$ <u>31,546</u>
Changes in temporarily restricted net assets:		
Contributions	7,212	12,647
Investment return	247	155
Other	(203)	(247)
Net assets released from restrictions	<u>(5,494)</u>	<u>(5,127)</u>
Increase in temporarily restricted net assets	<u>1,762</u>	<u>7,428</u>
Changes in permanently restricted net assets:		
Contributions	10,951	5,791
Investment return	584	2,902
Other	<u>2,729</u>	<u>1,797</u>
Increase in permanently restricted net assets	<u>14,264</u>	<u>10,490</u>
 Increase in net assets	 17,972	 49,464
Net assets at beginning of year	<u>1,170,136</u>	<u>1,120,672</u>
Net assets at end of year	<u>\$ <u>1,188,108</u></u>	<u>\$ <u>1,170,136</u></u>

See Accompanying Notes to Financial Statements.

SAINT LOUIS UNIVERSITY
STATEMENT OF CASH FLOWS
YEARS ENDED JUNE 30,
(000's Omitted)

	2000	1999
Net cash flows from operating activities:		
Increase in net assets	\$ 17,972	\$ 49,464
Adjustments to reconcile change in net assets:		
Gain on sale of businesses	-	(510)
Loss on early extinguishment of debt	-	3,513
Depreciation and amortization	15,728	13,480
Changes in assets and liabilities, net	23,734	(4,967)
Contributions restricted for long-term investment	(13,868)	(12,171)
Investment income restricted for long-term investment	(1,226)	(1,517)
Net gains on long-term investments	(49,772)	(47,727)
Net gains on assets held by trustee	(2,689)	(2,020)
Net cash used in operating activities	<u>(10,121)</u>	<u>(2,455)</u>
Cash flows from investing activities:		
Proceeds from sale of investments	442,978	755,662
Purchase of investments	(426,322)	(758,424)
Proceeds from sale of businesses	-	5,000
Changes in assets held by trustee, excluding net gains	(35,317)	18,746
Acquisition of property and equipment, net	(51,516)	(23,940)
Net cash used in investing activities	<u>(70,177)</u>	<u>(2,956)</u>
Cash flows from financing activities:		
Issuance of notes and bonds payable	67,055	78,296
Payments on notes and bonds payable	(6,173)	(23,059)
Early extinguishment of debt	-	(68,370)
Costs associated with early extinguishment of debt	-	(3,513)
Contributions restricted for long-term investment	13,868	12,171
Investment income restricted for long-term investment	1,226	1,517
Net cash provided by (used in) financing activities	<u>75,976</u>	<u>(2,958)</u>
Net decrease in cash and cash equivalents	(4,322)	(8,369)
Cash and cash equivalents, beginning of year	108,604	116,973
Cash and cash equivalents, end of year	<u>\$ 104,282</u>	<u>\$ 108,604</u>

See Accompanying Notes to Financial Statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Saint Louis University (University) is a non-profit organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal income taxes on related income pursuant to Section 501(a) of the Code. Founded in 1818, the University is a coeducational institution offering undergraduate and graduate programs in a variety of curricula and professional degree programs in medicine, law, engineering, business, social work and allied health. The University's educational facilities are situated on three campuses: the Frost Campus and the Health Sciences Center Campus (the "Health Sciences Center") in St. Louis, Missouri, and a third campus in Madrid, Spain.

In addition to its higher education mission, the University devotes substantial resources, facilities and personnel to providing health care services in conjunction with the academic programs offered by the University at the Health Sciences Center. The University operates physician practices staffed by the faculty of the University's School of Medicine. The members of the faculty of the School of Medicine who provide medical services are referred to collectively as the "University Medical Group" and are marketed under the name "SLUCare".

Financial Statement Presentation

The University's financial statements have been prepared on the accrual basis of accounting. The financial statements include, after elimination of all significant intercompany transactions, the accounts of Saint Louis University, SLUCare, and Saint Louis University in Spain. Certain reclassifications have been made to the 1999 financial statements to conform with the 2000 presentation.

Scholarship Allowances

Education revenues are reported net of scholarship allowances. A scholarship allowance represents the difference between the stated charge for tuition and fees and the amount that is billed to the student and/or third parties making payments on behalf of the student. Scholarship allowances totaled \$44.9 million and \$39.3 million for the years ended June 30, 2000 and 1999, respectively.

Contributions

Contributions received, including unconditional promises to give, are recognized as revenues in the period received at their estimated fair values. For financial reporting purposes, the University distinguishes between contributions of unrestricted assets, temporarily restricted assets, and permanently restricted assets. Contributions for which donors have imposed restrictions which limit the use of the donated assets are reported as restricted support if the restrictions are not met in the same reporting period. When such donor imposed restrictions are met in subsequent reporting periods, temporarily restricted net assets are reclassified to unrestricted net assets and reported as net assets released from restrictions. Contributions of assets which donors have stipulated must be maintained permanently, with only the income earned thereon available for current use, are classified as permanently restricted assets. Contributions for which donors have not stipulated restrictions, as well as contributions for which donors have stipulated restrictions but which are met within the same reporting period, are reported as unrestricted support.

Unconditional promises to give with payments due in future periods are reported as restricted support. Gifts of land, buildings, and equipment are reported as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulation, the University reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service. As of June 30, 2000, pledges receivable in less than one year were \$7.1 million, pledges receivable in one to five years were \$7.9 million and pledges receivable in more than 5 years were \$1.5 million. As of June 30, 1999, pledges receivable in less than one year were \$6.0 million, pledges receivable in one to five years were \$4.9 million and pledges receivable in more than 5 years were \$2.6 million. Pledges receivable are included with accounts receivable in the Statement of Financial Position, net of an allowance for uncollectible pledges of \$1.9 million and \$1.4 million at June 30, 2000 and 1999, respectively.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and temporary investments purchased with an initial maturity of three months or less. The carrying amount of cash and cash equivalents approximates fair value due to the short maturity of these financial instruments.

Accounts Receivable, Net

Accounts Receivable are stated at estimated net realizable amounts. The allowance for doubtful accounts at June 30, 2000 and 1999 was \$51.1 million and \$55.6 million, respectively.

Investments

In accordance with SFAS No. 124, *Accounting for Certain Investments Held by Not-for-Profit Organizations*, investments in equity securities with readily determinable fair values and all investments in debt securities, as well as funds held by trustee, are measured at fair value in the Statement of Financial Position.

Derivative Financial Instruments

The derivative instruments held by the University are held for trading purposes and are recorded at current market value. Accordingly, gains and losses from changes in derivative fair value are recognized in the non-operating investment return component of the Statement of Unrestricted Revenues, Expenses and Other Changes in Unrestricted Net Assets.

Notes Receivable

Notes receivable primarily consist of amounts due from students under the University's federally sponsored student loan programs. Such notes receivable include federally-mandated repayment terms and interest rates ranging from 3% to 9%.

Funds Held by Trustee

Funds held by trustee consist of irrevocable trusts included within the University's endowment, and the unexpended proceeds from the Health and Educational Facilities Revenue Bonds, and the bond and interest sinking fund requirements for all Health and Educational Facilities Revenue Bonds.

Deposits and Deferred Revenues

Deposits and deferred revenues include advance tuition deposits and amounts billed to students for summer sessions. Summer session revenue is recognized in the fiscal year in which summer sessions are concluded.

U.S. Government Refundable Grants

U.S. Government refundable grants consist of funds advanced by the federal government on the condition that the University administer various campus based student loan programs subject to federal regulations. Under certain conditions, the funds must be returned to the federal government. Accordingly, they are classified as liabilities in the Statement of Financial Position.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Fair Value of Financial Instruments**

Financial instruments are carried at fair market value with the exception of notes and bonds payable. Market value as of June 30, 2000 for notes and bonds payable is disclosed in Note 6.

Computer Software Costs

Statement of Position 98-1 (SOP 98-1), "Accounting for the Costs of Computer Software Developed or Obtained for Internal Use", provides guidance on accounting for the costs of computer software developed or obtained for internal use. Specifically, SOP 98-1 addresses whether or not certain costs that are incurred are capitalizable. The University adopted SOP 98-1 during fiscal year 2000 and capitalized approximately \$3.7 million of such costs.

Foreign Currency Translation

The process of translating the University's Spanish campus financial statements from Spanish pesetas to U.S. dollars results in currency translation adjustments due to fluctuations in the exchange rate. The cumulative decrease in unrestricted net assets related to foreign currency translation adjustments as of June 30, 2000 and 1999 is \$2.4 million and \$2.1 million, respectively.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. THIRD-PARTY REIMBURSED HEALTH PROGRAMS

Contractual agreements exist with third-party payors which provide for patient care reimbursement at rates which differ from the customary charges for such care.

Hospital

Effective February 27, 1998, the University sold the net assets of Saint Louis University Hospital (Hospital) to Tenet Health System Hospitals, Inc. (Tenet), retaining all contingencies related to third party reimbursement as it relates to Hospital services provided prior to February 28, 1998 and cost reports filed for periods through the date of the Hospital sale. Revenues received by the Hospital under certain third-party payor agreements are subject to retroactive adjustment based on Medicare and Medicaid cost reports filed by the Hospital and subsequent audits by third-party intermediaries. Management believes that the final settlement of prior year cost reports will not have a material effect on the University's financial position or changes in net assets.

University Medical Group

Medicare reimburses physician services according to the "Physicians' Medicare Fee Schedule", a national fee schedule utilizing a Resource Based Relative Value System. Reimbursement under both the Missouri Medicaid program and the Illinois Public Aid program is based on state-published fee schedules. Reimbursement under the Medicaid Managed Care plans is based on both capitation payments (per member per month payment amounts) for primary care services and plan-specific fee schedules for specialized services. Payment for patient services covered by certain commercial insurance carriers, health maintenance organizations and preferred provider organizations is based upon reimbursement agreements which include negotiated rates and/or discounted fees for specific services. Revenues received by the University Medical Group (UMG) are subject to certain compliance requirements and audits by third party payor groups which could result in retroactive adjustments. Management is of the opinion that the ultimate disposition of any retroactive adjustments as a result of such third party audits would not have a material adverse affect on the University's financial position or changes in net assets.

3. INVESTMENTS-SECURITIES

Investment securities comprise the following:

	June 30, 2000	June 30, 1999
	(000's omitted)	
Equity Securities	\$ 703,564	\$ 623,942
Debt Securities	<u>164,667</u>	<u>211,173</u>
	<u>\$ 868,231</u>	<u>\$ 835,115</u>

The University designates only a portion of its cumulative investment return for support of current operations; the remainder is reinvested to support operations of future years. The amount computed under the spending policy for pooled long-term investments and certain investment income earned by investing cash in excess of daily requirements are used to support current operations and are reflected in Education and Related Activities operating revenue.

The following schedule summarizes the investment return and its classification in the Statement of Unrestricted Revenues, Expenses, and Other Changes in Unrestricted Net Assets and in the Statement of Changes in Net Assets, excluding investments in irrevocable trusts that are included in funds held by trustee:

	June 30, 2000			
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
	(000's omitted)			
Dividends and interest	\$ 18,800	\$ 159	\$ 992	\$ 19,951
Net realized and unrealized gains	<u>50,168</u>	<u>70</u>	<u>(466)</u>	<u>49,772</u>
Return on long-term investments	68,968	229	526	69,723
Interest on short-term investments	<u>2,410</u>	<u>18</u>	<u>58</u>	<u>2,486</u>
Total return on investments	71,378	247	584	72,209
Investment return designated for current operations	<u>(51,508)</u>	-	-	<u>(51,508)</u>
Investment return in excess of amounts designated for current operations	<u>\$ 19,870</u>	<u>\$ 247</u>	<u>\$ 584</u>	<u>\$ 20,701</u>

3. INVESTMENTS-SECURITIES (continued)

	June 30, 1999			Total
	Unrestricted	Temporarily Restricted	Permanently Restricted	
Dividends and interest	\$ 16,976	\$ 127	\$ 1,215	\$ 18,318
Net realized and unrealized gains	<u>46,128</u>	<u>23</u>	<u>1,576</u>	<u>47,727</u>
Return on long-term investments	63,104	150	2,791	66,045
Interest on short-term investments	<u>2,971</u>	<u>5</u>	<u>111</u>	<u>3,087</u>
Total return on investments	66,075	155	2,902	69,132
Investment return designated for current operations	<u>(45,816)</u>	<u>-</u>	<u>-</u>	<u>(45,816)</u>
Investment return in excess of amounts designated for current operations	<u>\$ 20,259</u>	<u>\$ 155</u>	<u>\$ 2,902</u>	<u>\$ 23,316</u>

The total return on investments is reported net of custodial and management fees of \$5.0 million and \$4.5 million for the years ended June 30, 2000 and 1999, respectively.

4. FINANCIAL INSTRUMENTS

At June 30, 2000 and 1999, the University was invested in S&P 400 futures contracts, which are recorded at fair market value. These futures contracts are actively traded on the Chicago Mercantile Exchange. Daily settlement values are guaranteed by the Commodity Clearing House Corporation whose members are brokerage firms. The University does not have a material exposure to any individual counterparty in connection with these financial instruments.

At June 30, 2000 and 1999, the underlying notional transaction amount was \$32.0 million and \$79.0 million, respectively. The fair value for outstanding derivatives at June 30, 2000 and 1999, which represents the settlement value of open contracts at the Statement of Financial Position date, was \$(0.3) million and \$2.8 million, respectively. For the fiscal year ended June 30, 2000, the fair value of these derivative financial instruments ranged from \$2.9 million to \$(4.7) million. For the fiscal years ended June 30, 2000 and 1999, the University recognized net gains of \$2.6 million and \$2.8 million, respectively, on the S&P 400 futures contracts. In addition, during fiscal year 1999 the University closed its investments in S&P 500 futures contracts and recognized a loss of \$2.1 million.

5. LAND, BUILDINGS AND EQUIPMENT

Physical properties comprise the following:

	June 30, 2000	June 30, 1999
	(000's omitted)	
Land	\$ 31,193	\$ 27,221
Buildings	348,764	327,545
Equipment	40,564	38,841
Construction in Progress	33,151	12,920
	<u>453,672</u>	<u>406,527</u>
Less:		
Accumulated Depreciation	<u>(136,410)</u>	<u>(125,053)</u>
	<u>\$ 317,262</u>	<u>\$ 281,474</u>

Buildings and equipment are stated at cost at the date of acquisition, less accumulated depreciation. Land is stated at cost or estimated value at the date of acquisition. Maintenance, repairs, and minor renewals are expensed as incurred. Depreciation is calculated on the straight-line basis. Depreciable lives are estimated as 50 years for buildings, 20-35 years for building improvements and 3-15 years for equipment.

Depreciation expense for the University was \$15.7 million and \$13.5 million for the years ended June 30, 2000 and 1999, respectively.

6. DEBT AGREEMENTS

Outstanding balances of notes and bonds payable are summarized below:

<u>Description</u>	June 30, 2000	June 30, 1999
	(000's omitted)	
Twenty-five year Health and Educational Facilities Variable Rate Demand Revenue Bonds - Series A and B 1999. Interest rate is variable (4.65% at June 30, 2000), with a maximum of 12%.	\$ 67,000	\$ -
Twenty-year Health and Educational Facilities Revenue Bonds - Series 1998. Interest rate varies from 4% to 5.5%. Face value: \$72.4 million and \$75.0 million at June 30, 2000 and 1999, respectively.	74,025	76,715

6. DEBT AGREEMENTS (continued)

Outstanding balances of notes and bonds payable are summarized below: (continued)

<u>Description</u>	<u>June 30, 2000</u>	<u>June 30, 1999</u>
	(000's omitted)	
Thirty-year Health and Educational Facilities Revenue Bonds - Series 1996. Interest rate varies from 4.0% to 5.2%. Face value: \$50.0 million and \$50.9 million at June 30, 2000 and 1999, respectively.	48,622	49,466
Twenty-five year Health and Educational Facilities Refunding Revenue Bonds - Series 1993. Interest rate varies from 3.0% to 5.0%.	17,605	18,675
Twenty-five year Educational Facilities General Tuition Revenue Bonds - Series 1991. Interest rate varies from 4.8% to 6.75%.	3,810	4,740
Twenty-year Health and Educational Facilities Adjustable Demand Revenue Bonds - Series 1985. Interest rate is variable (4.65% at June 30, 2000), with a maximum of 14%.	3,300	3,700
Other bonds and notes due in various installments through 2003. Interest rates vary from 0% to 8.7%.	<u>1,848</u>	<u>2,032</u>
	<u>\$ 216,210</u>	<u>\$ 155,328</u>

On July 29, 1999, the University issued Health and Educational Facilities Variable Rate Demand Revenue Bonds, Series A and B 1999, to fund certain infrastructure and facilities improvements.

On July 30, 1998, the University issued Health and Educational Facilities Revenue Bonds, Series 1998, to refund \$14.9 million outstanding principal amount of Health and Educational Facilities Refunding Revenue Bonds, Series A 1987, to advance refund \$15.0 million outstanding principal amount of Educational Facilities General Tuition Revenue Bonds, Series 1991, and to fund the costs of constructing certain educational facilities for the University. The advance refunding legally released the University from being an obligor under the \$15.0 million principal amount of Educational Facilities General Tuition Revenue Bonds, Series 1991.

On July 1, 1998, the University used a portion of the proceeds from the sale of the Hospital to advance refund \$38.5 million principal amount of Health and Educational Facilities Refunding Revenue Bonds, Series 1993, which legally released the University from being an obligor under the debt. These bonds had financed certain facilities which were sold to Tenet.

6. DEBT AGREEMENTS (continued)

The Health and Educational Facilities – Series 1999, Series 1998, Series 1996, Series 1993, Series 1991, and Series 1985 bonds are secured by a pledge of tuition. Certain other notes and bonds are secured by property mortgages and revenues from the operations of these properties. The University is required to comply with certain restrictive covenants under these bond agreements. The University is in compliance with these covenants. Certain bonds are subject to early redemption at the option of the University. There is a range of premiums for such redemptions.

Note and bond principal payments amount to \$7.9 million, \$8.3 million, \$8.1 million, \$8.3 million and \$8.4 million for fiscals 2001 through 2005, respectively. Certain debt obligations require the maintenance of bond and interest sinking funds. Interest paid was \$8.1 million and \$5.9 million during fiscal years 2000 and 1999, respectively. As of June 30, 2000 and 1999, the estimated fair value of notes and bonds payable was \$212.8 million and \$156.3 million, respectively. The fair value of notes and bonds payable is based on rates currently available for instruments with similar maturities.

The University has a letter of credit in the amount of \$25.0 million with Firstar Bank, N.A., at an interest rate of prime less 1-1/2%. The letter of credit expires November 30, 2000. As of June 30, 2000, the University has no outstanding borrowings under the letter of credit.

7. SPLIT-INTEREST AGREEMENTS

The University has certain split-interest agreements with donors, which consist primarily of charitable gift annuities and irrevocable charitable remainder trusts for which the University serves as trustee. Assets are invested and payments are made to donors and/or other beneficiaries in accordance with respective agreements. Contribution revenues for charitable gift annuities and charitable remainder trusts are recognized after recording liabilities for the present value of the estimated future payments to be made to the respective donors and/or other beneficiaries. At June 30, 2000 and 1999, the University reported split-interest obligations of \$6.5 million and \$5.4 million, respectively.

8. FUNCTIONAL EXPENSES

The University's classifications of expenses in the Statement of Unrestricted Revenues, Expenses, and Other Changes in Unrestricted Net Assets are combined by functional category as follows:

	Year Ended June 30,	
	2000	1999
	(000's omitted)	
Patient Care	<u>\$ 144,025</u>	<u>\$ 145,723</u>
Education & Related Activities:		
Instruction, Academic		
Support and Student Services	157,548	146,499
Research & Public Service	37,625	35,046
Institutional Support	49,672	43,174
Auxiliary Enterprises	<u>21,872</u>	<u>20,124</u>
Sub-total	<u>266,717</u>	<u>244,843</u>
	<u>\$ 410,742</u>	<u>\$ 390,566</u>

9. RESTRICTED NET ASSETS

The University's temporarily restricted net assets are available for the following purposes (000's omitted):

	Year Ended June 30,	
	2000	1999
	(000's omitted)	
Buildings and equipment	\$ 14,346	\$ 12,424
Annuity/life income trust agreements	5,928	5,912
Educational activity purposes	<u>4,298</u>	<u>4,474</u>
	<u>\$ 24,572</u>	<u>\$ 22,810</u>

The University's permanently restricted net assets are restricted to (000's omitted):

	Year Ended June 30,	
	2000	1999
	(000's omitted)	
Investment in perpetuity, the income from which is expendable to support educational activity purposes	\$ 169,929	\$ 162,821
Annuity/life income trust agreements	17,832	10,831
Student loans	<u>5,004</u>	<u>4,849</u>
	<u>\$ 192,765</u>	<u>\$ 178,501</u>

10. INVESTMENT IN ABBOTT AMBULANCE, INC.

The University is one of two members of Abbott Ambulance, Inc. (Abbott), a Missouri not for profit corporation. The University records its investment in Abbott using the equity method of accounting in accordance with APB 18, "The Equity Method of Accounting for Investments in Common Stock." In August 2000, Abbott settled an action pursued by the United States Department of Justice under the Federal False Claims Act, which resulted in a \$5.4 million settlement and a corresponding reduction of the University's investment in Abbott of \$2.7 million at June 30, 2000. In addition, the University reduced its investment in Abbott by \$1.2 million at June 30, 2000 for the impairment of all net goodwill recorded in Abbott's June 30, 2000 financial statements. Also, the University recorded a \$2.3 million reserve on a loan extended to Abbott by the University. An estimated liability of \$2.5 million, representing the University's guarantee of a portion of Abbott's debt, is also recorded in the June 30, 2000 Statement of Financial Position. The University's investment in Abbott is \$2.5 million and \$8.9 million at June 30, 2000 and 1999, respectively.

11. SALE OF AIR RESCUE CONSORTIUM OF HOSPITALS

Effective April 25, 2000, nearly all of the underlying assets of the University's 33 1/3% investment in Air Rescue Consortium of Hospitals (ARCH), an emergency medical transport service, were sold to Air Methods Corporation. As a result of the transaction, the University is entitled to receive \$4.1 million in net proceeds. Accordingly, the University recognized a gain of \$1.6 million.

12. SALE OF THE ENERGY CENTER

Effective May 31, 1999, the University sold certain real property and the operations of the Energy Center, a steam production facility, to Tenet Healthsystem Hospitals, Inc. for \$5.0 million. Revenues and expenses of the Energy Center are included through date of sale. Operating Revenue and Other Support of the Energy Center was less than 1% of the University's total Operating Revenue and Other Support during the fiscal year ended June 30, 1999.

13. INSURANCE PROGRAMS

The University has insurance coverage for medical malpractice claims occurring before February 28, 1998. The University is insured on an occurrence basis for claims occurring after February 27, 1998. The University's insurance coverage is subject to certain aggregate and per claim limits and self insurance retention limits.

The University participates with other universities in self-insured risk pools that provide some of the University's workers' compensation, general liability and property coverage. Whenever the pools' actual losses exceed estimates, the University can be required to contribute additional funds. Management believes that any such additional contributions would not have a material effect on the University's financial position or changes in net assets.

14. RETIREMENT BENEFITS

Retirement benefits for University employees are provided through the Teachers Insurance and Annuity Association (TIAA) and the College Retirement Equities Fund (CREF) companion national organizations. Contributions are made to both organizations to fund retirement benefits for participating employees. The University's share of the cost of these benefits was \$11.2 million in each of the fiscal years ended June 30, 2000 and 1999.

15. GOVERNMENTAL GRANTS AND CONTRACTS

The University has recovered indirect costs under certain grants and contracts with federal agencies for both the 2000 and 1999 fiscal years, and these recoveries are reported as unrestricted revenue. Indirect cost rates vary according to the terms of the grant award or the contract. Most rates are based on modified total direct costs. Certain research grants and contracts allow indirect costs based on an indirect cost research rate that is negotiated with the Department of Health and Human Services.

16. RELATED PARTY TRANSACTIONS

The President of the University was appointed to the Board of Directors of Tenet in July 1998. The University has agreements to provide certain services to Tenet in support of Saint Louis University Hospital for which it receives a contracted service fee. The services include medical staffing and direction, pastoral care, and laboratory testing. In addition, the University has contracted to purchase certain goods and services from Tenet, including information systems technical support, telephone services, and pharmaceuticals. The University has also entered a Master Lease Agreement with Tenet in which space is leased to and from Tenet at contracted rates per square foot.

Revenues associated with related party transactions for the fiscal years ended June 30, 2000 and 1999 are \$25.8 million and \$27.1 million, respectively. Expenses associated with related party transactions for the fiscal years ended June 30, 2000 and 1999 are \$11.1 million and \$11.7 million, respectively. Related party revenues and expenses are classified in the "Patient Care" and "Supplies, repairs, utilities & other expenses" components, respectively, of the Statement of Unrestricted Revenues, Expenses, and Other Changes in Unrestricted Net Assets. Amounts due from Tenet were \$3.3 million and \$6.1 million at June 30, 2000 and 1999, respectively, and are included in the "Accounts receivable, net" component of the Statement of Financial Position. Amounts due to Tenet were \$0.9 million and \$4.1 million at June 30, 2000 and 1999, respectively, and are included in the "Accounts payable and accrued liabilities" component of the Statement of Financial Position.

17. LEGAL MATTERS, CONTINGENCIES, AND COMMITMENTS

In July 1997, the Office of Inspector General (OIG) of the United States Department of Education (DOE) issued its Final Audit Report entitled, "Professional Judgment at Saint Louis University", recommending that the University refund Pell Grants disbursed as a result of unreasonable professional judgment actions during the 1994-95 and 1995-96 award years. Upon University appeal, the Office of Financial Assistance Programs (SFAP) of the DOE issued its Final Audit Determination in December 1998 concurring with the OIG and demanding \$2.8 million. The University then filed its formal appeal with the DOE Office of Hearings and Appeals. In May 2000, the University received a favorable judgment from the administrative law judge at the DOE Office of Hearings and Appeals which dismissed the \$2.8 million liability. The DOE has since filed an appeal with the Secretary of Education. During fiscal 2000, the DOE also announced its intention to audit the Pell grants disbursed by the University during the fiscal years 1997 through 1999. The ultimate outcome of this claim and the results of the audits of fiscal years 1997 through 1999 cannot be determined at this time, however the University believes it has meritorious defenses available to it.

There are various other lawsuits and legal proceedings against the University which are in varying states and may proceed for protracted periods of time. Management is of the opinion that the ultimate disposition of such litigation will not have a material adverse effect on the University's financial position or changes in net assets.

At June 30, 2000, the University had significant outstanding commitments for the renovation of plant facilities. These commitments will be funded by tax exempt debt, as well as temporarily restricted and unrestricted resources of the University.

SAINT LOUIS UNIVERSITY

FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2001

Report of Independent Accountants

To the Board of Trustees of
Saint Louis University

In our opinion, the accompanying statement of financial position and the related statements of unrestricted revenues, expenses, and other changes in unrestricted net assets, of changes in net assets and of cash flows present fairly, in all material respects, the financial position of Saint Louis University at June 30, 2001 and 2000, and the results of its operations and its cash flows for the years then ended in conformity with accounting principles generally accepted in the United States of America. These financial statements are the responsibility of Saint Louis University's management; our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits of these statements in accordance with auditing standards generally accepted in the United States of America, which require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

PricewaterhouseCoopers LLA

September 5, 2001

SAINT LOUIS UNIVERSITY
STATEMENT OF FINANCIAL POSITION
AS OF JUNE 30,
(000's Omitted)

	<u>2001</u>	<u>2000</u>
Assets:		
Cash and cash equivalents	\$ 76,533	\$ 111,052
Accounts receivable, net	72,523	59,373
Prepaid expenses	3,645	5,040
Investments	809,521	868,231
Notes receivable	29,321	27,355
Funds held by trustees	36,379	88,970
Land, buildings, and equipment	353,944	317,262
Other assets	21,022	26,219
Total assets	<u>\$ 1,402,888</u>	<u>\$ 1,503,502</u>
Liabilities and Net Assets:		
Accounts payable and accrued liabilities	\$ 51,243	\$ 52,534
Deposits and deferred revenues	18,491	18,231
Estimated self-insurance liability	2,314	7,955
Notes and bonds payable	208,199	216,210
U.S. Government refundable grants	21,376	20,464
Total liabilities	<u>301,623</u>	<u>315,394</u>
Net Assets:		
Unrestricted	885,993	970,771
Temporarily restricted	21,714	24,572
Permanently restricted	193,558	192,765
Total net assets	<u>1,101,265</u>	<u>1,188,108</u>
Total liabilities and net assets	<u>\$ 1,402,888</u>	<u>\$ 1,503,502</u>

See Accompanying Notes to the Financial Statements.

SAINT LOUIS UNIVERSITY
STATEMENT OF UNRESTRICTED REVENUES, EXPENSES,
AND OTHER CHANGES IN UNRESTRICTED NET ASSETS
YEARS ENDED JUNE 30,
(000's Omitted)

	<u>2001</u>	<u>2000</u>
Operating Revenues and Other Support:		
Education & related activities	\$ 288,739	\$ 266,494
Patient care	144,577	131,458
Net assets released from restrictions	<u>12,641</u>	<u>5,494</u>
Total operating revenues and other support	<u>445,957</u>	<u>403,446</u>
Operating Expenses:		
Salaries & benefits	295,984	277,006
Supplies, repairs, utilities, & other expenses	108,388	110,278
Depreciation & amortization	16,105	15,728
Interest expense	<u>8,524</u>	<u>7,730</u>
Total operating expenses	<u>429,001</u>	<u>410,742</u>
Increase (decrease) in unrestricted net assets from operating activities	<u>16,956</u>	<u>(7,296)</u>
Nonoperating:		
Investment return (less than) in excess of amounts designated for operations	(106,778)	19,870
Other	<u>5,044</u>	<u>(10,628)</u>
Total nonoperating	<u>(101,734)</u>	<u>9,242</u>
(Decrease) increase in unrestricted net assets	<u>\$ (84,778)</u>	<u>\$ 1,946</u>

See Accompanying Notes to the Financial Statements.

SAINT LOUIS UNIVERSITY
STATEMENT OF CHANGES IN NET ASSETS
YEARS ENDED JUNE 30,
(000's Omitted)

	<u>2001</u>	<u>2000</u>
(Decrease) increase in unrestricted net assets (from previous statement)	\$ (84,778)	\$ 1,946
Changes in temporarily restricted net assets:		
Contributions	10,057	7,212
Investment return	141	247
Other	(415)	(203)
Net assets released from restrictions	<u>(12,641)</u>	<u>(5,494)</u>
(Decrease) increase in temporarily restricted net assets	<u>(2,858)</u>	<u>1,762</u>
Changes in permanently restricted net assets:		
Contributions	7,203	10,951
Investment return	(113)	584
Change in market value of funds held by trustees and other	<u>(6,297)</u>	<u>2,729</u>
Increase in permanently restricted net assets	<u>793</u>	<u>14,264</u>
 (Decrease) increase in net assets	 (86,843)	 17,972
Net assets at beginning of year	<u>1,188,108</u>	<u>1,170,136</u>
Net assets at end of year	<u>\$ 1,101,265</u>	<u>\$ 1,188,108</u>

See Accompanying Notes to the Financial Statements.

SAINT LOUIS UNIVERSITY
STATEMENT OF CASH FLOWS
YEARS ENDED JUNE 30,
(000's Omitted)

	2001	2000
Net cash flows from operating activities:		
(Decrease) increase in net assets	\$ (86,843)	\$ 17,972
Adjustments to reconcile change in net assets:		
Depreciation and amortization	16,105	15,728
Changes in assets and liabilities, net	(14,284)	25,674
Contributions restricted for long-term investment	(7,237)	(13,868)
Investment income restricted for long-term investment	(2,005)	(1,226)
Net losses (gains) on long-term investments	68,624	(49,772)
Net losses (gains) on assets held by trustees	3,758	(2,689)
Net cash used in operating activities	<u>(21,882)</u>	<u>(8,181)</u>
Cash flows from investing activities:		
Proceeds from sale of investments	775,071	442,978
Purchase of investments	(784,985)	(426,322)
Changes in assets held by trustees, excluding net gains and losses	48,833	(35,317)
Acquisition of property and equipment, net	<u>(52,787)</u>	<u>(51,516)</u>
Net cash used in investing activities	<u>(13,868)</u>	<u>(70,177)</u>
Cash flows from financing activities:		
Issuance of notes and bonds payable	-	67,055
Payments on notes and bonds payable	(8,011)	(6,173)
Contributions restricted for long-term investment	7,237	13,868
Investment income restricted for long-term investment	<u>2,005</u>	<u>1,226</u>
Net cash provided by financing activities	<u>1,231</u>	<u>75,976</u>
Net decrease in cash and cash equivalents	(34,519)	(2,382)
Cash and cash equivalents, beginning of year	<u>111,052</u>	<u>113,434</u>
Cash and cash equivalents, end of year	<u>\$ 76,533</u>	<u>\$ 111,052</u>
Supplemental data:		
Interest paid	\$ 8,455	\$ 8,091

See Accompanying Notes to the Financial Statements.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

Saint Louis University (University) is a non-profit organization as described in Section 501(c)(3) of the Internal Revenue Code and is exempt from federal income taxes on related income pursuant to Section 501(a) of the Code. Founded in 1818, the University is a coeducational institution offering undergraduate and graduate programs in a variety of curricula and professional degree programs in medicine, law, business, social work, allied health, nursing, and advanced dentistry. The University's educational facilities are situated on three campuses: the Frost Campus and the Health Sciences Center Campus (the "Health Sciences Center") in St. Louis, Missouri, and a third campus in Madrid, Spain.

In addition to its higher education mission, the University devotes substantial resources, facilities and personnel to providing health care services in conjunction with the academic programs offered by the University at the Health Sciences Center. The University operates physician practices staffed by the faculty of the University's School of Medicine. The members of the faculty of the School of Medicine who provide medical services are referred to collectively as the "University Medical Group" and are marketed under the name "SLUCare".

Financial Statement Presentation

The University's financial statements have been prepared on the accrual basis of accounting. The financial statements include, after elimination of all significant intercompany transactions, the accounts of Saint Louis University, SLUCare, and Saint Louis University in Spain. Certain reclassifications have been made to the 2000 financial statements to conform with the 2001 presentation.

Scholarship Allowances

Education revenues are reported net of scholarship allowances. A scholarship allowance represents the difference between the stated charge for tuition and fees and the amount that is billed to the student and/or third parties making payments on behalf of the student. Scholarship allowances totaled \$51.7 million and \$44.9 million for the years ended June 30, 2001 and 2000, respectively.

Contributions

Contributions received, including unconditional promises to give, are recognized as revenues in the period received at their estimated fair values. For financial reporting purposes, the University distinguishes between contributions of unrestricted assets, temporarily restricted assets, and permanently restricted assets. Contributions for which donors have imposed restrictions which limit the use of the donated assets are reported as restricted support if the restrictions are not met in the same reporting period. When such donor imposed restrictions are met in subsequent reporting periods, temporarily restricted net assets are reclassified to unrestricted net assets and reported as net assets released from restrictions. Contributions of assets which donors have stipulated must be maintained permanently, with only the income earned thereon available for current use, are classified as permanently restricted assets. Contributions for which donors have not stipulated restrictions, as well as contributions for which donors have stipulated restrictions but which are met within the same reporting period, are reported as unrestricted support.

Unconditional promises to give with payments due in future periods are reported as restricted support. Gifts of land, buildings, and equipment are reported as unrestricted support unless explicit donor stipulations specify how the donated assets must be used. Gifts of long-lived assets with explicit restrictions that specify how the assets are to be used and gifts of cash or other assets that must be used to acquire long-lived assets are reported as restricted support. Absent explicit donor stipulation, the University reports expirations of donor restrictions when the donated or acquired long-lived assets are placed in service. As of June 30, 2001, pledges receivable in less than one year were \$9.8 million, pledges receivable in one to five years were \$14.4 million and pledges receivable in more than 5 years were \$1.6 million. As of June 30, 2000, pledges receivable in less than one year were \$7.1 million, pledges receivable in one to five years were \$10.9 million and pledges receivable in more than 5 years were \$2.5 million. Pledges receivable are included with accounts receivable in the Statement of Financial Position, net of an allowance for uncollectible pledges of \$2.7 million and \$1.9 million at June 30, 2001 and 2000, respectively, and net of discount of \$4.1 million and \$4.0 million at June 30, 2001 and 2000, respectively.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand and temporary investments purchased with an initial maturity of three months or less. The carrying amount of cash and cash equivalents approximates fair value due to the short maturity of these financial instruments.

Accounts Receivable, Net

Accounts Receivable are stated at estimated net realizable amounts. The allowance for doubtful accounts at June 30, 2001 and 2000 was \$53.9 million and \$51.1 million, respectively.

Investments

Investments in equity securities with readily determinable fair values and all investments in debt securities, as well as funds held by trustees, are reported at fair value based on quoted market prices.

Derivative Financial Instruments

The derivative instruments held by the University are held for trading purposes and are recorded at current market value. Accordingly, gains and losses from changes in derivative fair value are recognized in the non-operating investment return component of the Statement of Unrestricted Revenues, Expenses and Other Changes in Unrestricted Net Assets.

Notes Receivable

Notes receivable primarily consist of amounts due from students under the University's federally sponsored student loan programs. Such notes receivable include federally-mandated repayment terms and interest rates ranging from 3% to 9%.

Funds Held by Trustees

Funds held by trustees consist of irrevocable trusts included within the University's endowment, and the unexpended proceeds from the Health and Educational Facilities Revenue Bonds, and the bond and interest sinking fund requirements for all Health and Educational Facilities Revenue Bonds.

Deposits and Deferred Revenues

Deposits and deferred revenues include advance tuition deposits and amounts billed to students for summer sessions. Summer session revenue is recognized in the fiscal year in which summer sessions are concluded.

U.S. Government Refundable Grants

U.S. Government refundable grants consist of funds advanced by the federal government on the condition that the University administer various campus based student loan programs subject to federal regulations. Under certain conditions, the funds must be returned to the federal government. Accordingly, they are classified as liabilities in the Statement of Financial Position.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**Fair Value of Financial Instruments**

Financial instruments are carried at fair market value with the exception of notes and bonds payable. Market value as of June 30, 2001 for notes and bonds payable is disclosed in Note 6.

Computer Software Costs

For the years ended June 30, 2001 and 2000, the University capitalized approximately \$2.9 million and \$3.7 million, respectively, of computer software development costs.

Foreign Currency Translation

The process of translating the University's Spanish campus financial statements from Spanish pesetas to U.S. dollars results in currency translation adjustments due to fluctuations in the exchange rate. The cumulative decrease in unrestricted net assets related to foreign currency translation adjustments as of June 30, 2001 and 2000 is \$3.0 million and \$2.4 million, respectively.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. THIRD-PARTY REIMBURSED HEALTH PROGRAMS

Contractual agreements exist with third-party payors which provide for patient care reimbursement at rates which differ from the established billing rates for such care.

Hospital

Effective February 27, 1998, the University sold the net assets of Saint Louis University Hospital (Hospital) to Tenet Health System Hospitals, Inc. (Tenet), retaining all contingencies related to third party reimbursement as it relates to Hospital services provided prior to February 28, 1998 and cost reports filed for periods through the date of the Hospital sale. Revenues received by the Hospital under certain third-party payor agreements are subject to retroactive adjustment based on Medicare and Medicaid cost reports filed by the Hospital and subsequent audits by third-party intermediaries. Management believes that the final settlement of prior year cost reports will not have a material effect on the University's financial position or changes in net assets.

University Medical Group

Medicare reimburses physician services according to the "Physicians' Medicare Fee Schedule", a national fee schedule utilizing a Resource Based Relative Value System. Reimbursement under both the Missouri Medicaid program and the Illinois Public Aid program is based on state-published fee schedules. Reimbursement under the Medicaid Managed Care plans is based on both capitation payments (per member per month payment amounts) for primary care services and plan-specific fee schedules for specialized services. Payment for patient services covered by certain commercial insurance carriers, health maintenance organizations and preferred provider organizations is based upon reimbursement agreements which include negotiated rates and/or discounted fees for specific services. Revenues received by the University Medical Group (UMG) are subject to certain compliance requirements and audits by third party payor groups which could result in retroactive adjustments. Management is of the opinion that the ultimate disposition of any retroactive adjustments as a result of such third party audits would not have a material adverse effect on the University's financial position or changes in net assets.

3. INVESTMENTS

Investment securities comprise the following:

	June 30, 2001	June 30, 2000
	(000's omitted)	
Equity Securities	\$ 693,351	\$ 703,564
Debt Securities	116,170	164,667
	<u>\$ 809,521</u>	<u>\$ 868,231</u>

The University designates only a portion of its cumulative investment return for support of current operations; the remainder is reinvested to support operations of future years. The amount computed under the spending policy for pooled long-term investments and certain investment income earned by investing cash in excess of daily requirements are used to support current operations and are reflected in Education and Related Activities operating revenue.

The following schedule summarizes the investment return and its classification in the Statement of Unrestricted Revenues, Expenses, and Other Changes in Unrestricted Net Assets and in the Statement of Changes in Net Assets, excluding investments in irrevocable trusts that are included in funds held by trustee:

	June 30, 2001			
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
	(000's omitted)			
Dividends and interest	\$ 15,783	\$ 127	\$ 1,632	\$ 17,542
Net realized and unrealized gains (losses)	<u>(66,647)</u>	<u>(9)</u>	<u>(1,968)</u>	<u>(68,624)</u>
Return (loss) on long-term investments	(50,864)	118	(336)	(51,082)
Interest on short-term investments	<u>2,681</u>	<u>23</u>	<u>223</u>	<u>2,927</u>
Total return (loss) on investments	(48,183)	141	(113)	(48,155)
Investment return designated for current operations	<u>(58,595)</u>	<u>-</u>	<u>-</u>	<u>(58,595)</u>
Investment return less than amounts designated for current operations	<u>\$(106,778)</u>	<u>\$ 141</u>	<u>\$ (113)</u>	<u>\$(106,750)</u>

3. INVESTMENTS (continued)

	June 30, 2000			<u>Total</u>
	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	
		(000's Omitted)		
Dividends and interest	\$ 18,800	\$ 159	\$ 992	\$ 19,951
Net realized and unrealized gains (losses)	<u>50,168</u>	<u>70</u>	<u>(466)</u>	<u>49,772</u>
Return on long-term investments	68,968	229	526	69,723
Interest on short-term investments	<u>2,410</u>	<u>18</u>	<u>58</u>	<u>2,486</u>
Total return on investments	71,378	247	584	72,209
Investment return designated for current operations	<u>(51,508)</u>	<u>-</u>	<u>-</u>	<u>(51,508)</u>
Investment return in excess of amounts designated for current operations	<u>\$ 19,870</u>	<u>\$ 247</u>	<u>\$ 584</u>	<u>\$ 20,701</u>

The total return on investments is reported net of custodial and management fees of \$5.4 million and \$5.0 million for the years ended June 30, 2001 and 2000, respectively.

4. FINANCIAL INSTRUMENTS

During the fiscal years ended June 30, 2001 and 2000, the University was invested in S&P 400 futures contracts. During fiscal 2001, the University closed its investments in S&P 400 futures contracts and recognized a loss of \$0.5 million.

5. LAND, BUILDINGS AND EQUIPMENT

Physical properties comprise the following:

	June 30, 2001	June 30, 2000
	(000's omitted)	
Land	\$ 33,130	\$ 31,193
Buildings	391,067	348,764
Equipment	49,805	40,564
Construction in Progress	<u>29,600</u>	<u>33,151</u>
	503,602	453,672
Less:		
Accumulated Depreciation	<u>(149,658)</u>	<u>(136,410)</u>
	<u>\$ 353,944</u>	<u>\$ 317,262</u>

5. LAND, BUILDINGS AND EQUIPMENT (continued)

Buildings and equipment are stated at cost at the date of acquisition, less accumulated depreciation. Land is stated at cost at the date of acquisition or estimated value at date of contribution. Maintenance, repairs, and minor renewals are expensed as incurred. Depreciation is calculated on the straight-line basis. Depreciable lives are estimated as 50 years for buildings, 20-35 years for building improvements and 3-15 years for equipment.

Depreciation expense for the University was \$16.0 million and \$15.6 million for the years ended June 30, 2001 and 2000, respectively.

6. DEBT AGREEMENTS

Outstanding balances of notes and bonds payable are summarized below:

<u>Description</u>	<u>June 30,</u> <u>2001</u>	<u>June 30,</u> <u>2000</u>
	(000's omitted)	
Twenty-five year Health and Educational Facilities Variable Rate Demand Revenue Bonds - Series A and B 1999. Interest rate is variable (3.55% at June 30, 2001), with a maximum of 12%.	\$ 65,110	\$ 67,000
Twenty-year Health and Educational Facilities Revenue Bonds - Series 1998. Interest rate varies from 4% to 5.5%. Face value: \$70.0 million and \$72.4 million at June 30, 2001 and 2000, respectively.	71,509	74,025
Thirty-year Health and Educational Facilities Revenue Bonds - Series 1996. Interest rate varies from 4.0% to 5.2%. Face value: \$49.0 million and \$50.0 million at June 30, 2001 and 2000, respectively.	47,743	48,622
Twenty-five year Health and Educational Facilities Refunding Revenue Bonds - Series 1993. Interest rate varies from 3.0% to 5.0%.	16,625	17,605

6. DEBT AGREEMENTS (continued)

Outstanding balances of notes and bonds payable are summarized below: (continued)

<u>Description</u>	<u>June 30,</u> <u>2001</u>	<u>June 30,</u> <u>2000</u>
	(000's omitted)	
Fifteen-year Educational Facilities General Tuition Revenue Bonds - Series 1991. Interest rate varies from 4.8% to 6.75%.	2,825	3,810
Twenty-year Health and Educational Facilities Adjustable Demand Revenue Bonds - Series 1985. Interest rate is variable (3.55% at June 30, 2001), with a maximum of 14%.	2,800	3,300
Other bonds and notes due in various installments through 2008. Interest rates vary from 3.5% to 8.7%.	<u>1,587</u>	<u>1,848</u>
	<u>\$ 208,199</u>	<u>\$ 216,210</u>

On July 29, 1999, the University issued Health and Educational Facilities Variable Rate Demand Revenue Bonds, Series A and B 1999, to fund certain infrastructure and facilities improvements.

The Health and Educational Facilities – Series 1999, Series 1998, Series 1996, Series 1993, Series 1991, and Series 1985 bonds are collateralized by a pledge of tuition. Certain other notes and bonds are collateralized by property mortgages and revenues from the operations of these properties. The University is required to comply with certain restrictive covenants under these bond agreements. The University is in compliance with these covenants. Certain bonds are subject to early redemption at the option of the University. There is a range of premiums for such redemptions.

Note and bond principal payments amount to \$8.3 million, \$8.1 million, \$8.3 million, \$8.4 million and \$8.8 million for fiscals 2002 through 2006, respectively. Certain debt obligations require the maintenance of bond and interest sinking funds. Interest paid was \$8.5 million and \$8.1 million during fiscal years 2001 and 2000, respectively. As of June 30, 2001 and 2000, the estimated fair value of notes and bonds payable was \$216.7 million and \$218.6 million, respectively. The fair value of notes and bonds payable is based on rates currently available for instruments with similar maturities.

The University has a line of credit in the amount of \$25.0 million with Firststar Bank, N.A., at an interest rate of prime less 1-1/2%. The line of credit expires November 30, 2001. As of June 30, 2001, the University had no outstanding borrowings under the line of credit.

7. LEASE OBLIGATIONS

The University leases certain equipment and conducts certain of its operations in leased facilities. Terms of these operating leases, including renewals, maintenance costs and purchase options, vary by lease. Total rental expense charged to operations was approximately \$7.8 million and \$7.5 million for the fiscal years ended June 30, 2001 and 2000, respectively. At June 30, 2001, future minimum lease payments under noncancellable operating leases are \$3.6 million and \$2.4 million for fiscals 2002 and 2003, respectively.

7. LEASE OBLIGATIONS (continued)

In addition to the aforementioned operating leases, the University also maintains a capital lease for land. At June 30, 2001 and 2000, the University had approximately \$1.4 million of such assets under capital lease. These amounts are included in the respective property and plant classification in Note 5. Future principal payments totaling \$1.4 million are included in the debt maturities in Note 6.

8. SPLIT-INTEREST AGREEMENTS

The University has certain split-interest agreements with donors, which consist primarily of charitable gift annuities and irrevocable charitable remainder trusts for which the University serves as trustee. Assets are invested and payments are made to donors and/or other beneficiaries in accordance with respective agreements. Contribution revenues for charitable gift annuities and charitable remainder trusts are recognized after recording liabilities for the present value of the estimated future payments to be made to the respective donors and/or other beneficiaries. At June 30, 2001 and 2000, the University reported split-interest obligations of \$6.4 million and \$6.5 million, respectively.

9. FUNCTIONAL EXPENSES

The University's classifications of expenses in the Statement of Unrestricted Revenues, Expenses, and Other Changes in Unrestricted Net Assets are combined by functional category as follows:

	Year Ended June 30,	
	2001	2000
	(000's omitted)	
Patient Care	\$ 146,184	\$ 144,025
Education & Related Activities:		
Instruction, Academic		
Support and Student Services	170,168	157,474
Research & Public Service	38,993	37,612
Institutional Support	51,857	49,759
Auxiliary Enterprises	<u>21,799</u>	<u>21,872</u>
Total	<u>\$ 429,001</u>	<u>\$ 410,742</u>

10. RESTRICTED NET ASSETS

The University's temporarily restricted net assets are available for the following purposes:

	Year Ended June 30,	
	2001	2000
	(000's omitted)	
Buildings and equipment	\$ 10,039	\$ 14,346
Annuity/life income trust agreements	5,585	5,928
Educational activity purposes	<u>6,090</u>	<u>4,298</u>
	<u>\$ 21,714</u>	<u>\$ 24,572</u>

10. RESTRICTED NET ASSETS (continued)

The University's permanently restricted net assets are restricted to:

	Year Ended June 30,	
	2001	2000
	(000's omitted)	
Investment in perpetuity, the income from which is expendable to support educational activity purposes	\$ 173,548	\$ 169,929
Annuity/life income trust agreements	14,787	17,832
Student loans	<u>5,223</u>	<u>5,004</u>
	<u>\$ 193,558</u>	<u>\$ 192,765</u>

11. INVESTMENT IN ABBOTT AMBULANCE, INC.

The University is one of two members of Abbott Ambulance, Inc. (Abbott), a Missouri not for profit corporation. In August 2000, Abbott settled an action pursued by the United States Department of Justice under the Federal False Claims Act, which resulted in a \$5.4 million settlement and the corresponding reduction of the University's investment in Abbott of \$2.7 million at June 30, 2000. The University also reduced its investment in Abbott by \$1.2 million at June 30, 2000 for the impairment of all net goodwill recorded in Abbott's June 30, 2000 financial statements. In addition, at June 30, 2000, the University recorded a \$2.3 million reserve on a loan extended to Abbott by the University. The University's investment in Abbott is \$2.5 million at June 30, 2001 and 2000. An estimated liability of \$2.5 million, representing the University's guarantee of a portion of Abbott's debt, is also included in the Statement of Financial Position at June 30, 2001 and 2000.

12. SALE OF AIR RESCUE CONSORTIUM OF HOSPITALS

Effective April 25, 2000, nearly all of the underlying assets of the University's 33 1/3% investment in Air Rescue Consortium of Hospitals (ARCH), an emergency medical transport service, were sold to Air Methods Corporation. As a result of the transaction, the University was entitled to receive \$4.1 million in net proceeds. Accordingly, the University recognized a gain of \$1.6 million during the fiscal year ended June 30, 2000. The University has a receivable from Air Methods Corporation related to the sale of ARCH of \$0.5 million and \$3.1 million at June 30, 2001 and 2000, respectively.

13. INSURANCE PROGRAMS

The University has insurance coverage for medical malpractice claims occurring before February 28, 1998. The University is insured on an occurrence basis for claims occurring after February 27, 1998. The University's insurance coverage is subject to certain aggregate and per claim limits and self insurance retention limits.

The University participates with other universities in self-insured risk pools that provide some of the University's workers' compensation, general liability and property coverage. Whenever the pools' actual losses exceed estimates, the University can be required to contribute additional funds. Management believes that any such additional contributions would not have a material effect on the University's financial position or changes in net assets.

14. RETIREMENT BENEFITS

Retirement benefits for University employees are provided through the Teachers Insurance and Annuity Association (TIAA) and the College Retirement Equities Fund (CREF) companion national organizations. Contributions are made to both organizations to fund retirement benefits for participating employees. The University's share of the cost of these benefits was \$12.4 million and \$11.2 million for the fiscal years ended June 30, 2001 and 2000, respectively.

15. GOVERNMENTAL GRANTS AND CONTRACTS

The University has recovered indirect costs under certain grants and contracts with federal agencies for both the 2001 and 2000 fiscal years, and these recoveries are reported as unrestricted revenue. Indirect cost rates vary according to the terms of the grant award or the contract. Most rates are based on modified total direct costs. Certain research grants and contracts allow indirect costs based on an indirect cost research rate that is negotiated with the Department of Health and Human Services.

16. RELATED PARTY TRANSACTIONS

The President of the University was appointed to the Board of Directors of Tenet in July 1998. The University has agreements to provide certain services to Tenet in support of Saint Louis University Hospital for which it receives a contracted service fee. The services include medical staffing and direction, pastoral care, and laboratory testing. In addition, the University has contracted to purchase certain goods and services from Tenet, including information systems technical support, telephone services, pharmaceuticals, and steam. The University has also entered a Master Lease Agreement with Tenet in which space is leased to and from Tenet at contracted rates per square foot.

Revenues associated with related party transactions for the fiscal years ended June 30, 2001 and 2000 are \$26.8 million and \$25.8 million, respectively. Expenses associated with related party transactions for the fiscal years ended June 30, 2001 and 2000 are \$10.7 million and \$11.1 million, respectively. Related party revenues and expenses are classified in the "Patient Care" and "Supplies, repairs, utilities & other expenses" components, respectively, of the Statement of Unrestricted Revenues, Expenses, and Other Changes in Unrestricted Net Assets. Amounts due from Tenet were \$4.7 million and \$3.3 million at June 30, 2001 and 2000, respectively, and are included in the "Accounts receivable, net" component of the Statement of Financial Position. Amounts due to Tenet were \$0.8 million and \$0.9 million at June 30, 2001 and 2000, respectively, and are included in the "Accounts payable and accrued liabilities" component of the Statement of Financial Position.

17. LEGAL MATTERS, CONTINGENCIES, AND COMMITMENTS

In July 1997, the Office of Inspector General (OIG) of the United States Department of Education (DOE) issued its Final Audit Report entitled, "Professional Judgment at Saint Louis University", recommending that the University refund Pell Grants disbursed as a result of unreasonable professional judgment actions during the 1994-95 and 1995-96 award years. Upon University appeal, the Office of Financial Assistance Programs of the DOE issued its Final Audit Determination in December 1998 concurring with the OIG and demanding \$2.8 million. The University then filed its formal appeal with the DOE Office of Hearings and Appeals. In May 2000, the University received a favorable judgment from the administrative law judge at the DOE Office of Hearings and Appeals which dismissed the \$2.8 million liability. The DOE has since filed an appeal with the Secretary of Education. During fiscal 2000, the DOE also announced its intention to audit the Pell grants disbursed by the University during the fiscal years 1997 through 1999. The ultimate outcome of this claim and the results of the audits of fiscal years 1997 through 1999 cannot be determined at this time, however the University believes it has meritorious defenses available to it.

There are various other lawsuits and legal proceedings against the University which are in varying states and may proceed for protracted periods of time. Management is of the opinion that the ultimate disposition of such litigation will not have a material adverse effect on the University's financial position or changes in net assets.

At June 30, 2001, the University had significant outstanding commitments for the renovation of plant facilities. These commitments will be funded by tax exempt debt, as well as temporarily restricted and unrestricted resources of the University.

D: Program Accreditations

ACCREDITATION LOG / SAINT LOUIS UNIVERSITY

Revised: February 15, 2002

SCHOOL	PROGRAM	ACCREDITING AGENCY	RESULTS
Cook School of Business		American Assembly of Collegiate Schools of Business – The International Association for Management Education Last Review: Spring 201 Next Review: January 2006 (written) – 2011 full review	Full accreditation for 10 yrs. A report at 5 yr interval is normal. There were no expressions of concern.
School of Social Service		Council on Social Work Education Last Review: Spring 1994 Next Review: Spring 2002	Full accreditation through 6/02
College of Arts & Sciences	B.S. in Chemistry	American Chemical Society Last Review: 1999 Next Review: 2005	Certified
	Doctoral Program in Clinical Psychology	American Psychological Association Last Review: 1999 Next Review: 2006	Accredited
School of Law		American Bar Association, Section of Legal Education and Admissions to the Bar Association of American Law Schools Last Review: Spring 1998 Next Review: March 2005	Remains on the list of accredited schools
Parks College	Aerospace Engineering Electrical Engineering Mechanical Engineering	Engineering Accreditation Commission of the Accreditation Board for Engineering Technology (EAC/ABET) Last Review: Fall 2001 Next Review: Request to ABET by 1/31/06 to request visit. Accredited to September 2007	Accredited
	Aircraft Maintenance Engineering	Council for Aviation Accreditation (CAA) Last Review: Fall 2001 Next Review: July 31, 2006	Accredited
	Aircraft Maintenance Management	Council for Aviation Accreditation Last Review: Fall 2001 Next Review: July 31, 2006	Accredited
	Aviation Management	Council for Aviation Accreditation Last Review: Fall 2001 Next Review: July 31, 2006	Accredited
	Aviation Science / Professional Pilot	Council for Aviation Accreditation Last Review: Fall 2001 Next Review: July 31, 2006	Accredited

SCHOOL	PROGRAM	ACCREDITING AGENCY	RESULTS
	Avionics Engineering	Council for Aviation Accreditation Last Review: Fall 2001 Next Review: July 31, 2006	Accredited
	Computer Science	Computer Science Accreditation Board (CSAB) Last Review: Fall 2001 Next Review:	Not accredited
College of Public Service	Teacher Education	National Council for Accreditation of Teacher Education Last Review: October 1997 Next Review: October 2002	Full accreditation
	Teacher Education	Missouri Department of Elementary & Secondary Education Last Review: June 1994 Next Review: October 2002	Full accreditation
	Communication Sciences Disorders	American Speech-Language-Hearing Association Last Review: March 1998 Next Review: Spring 2005	Full accreditation
	Public Administration-Master of Arts Degree	Association of Schools of Public Affairs and Administration Last Review: July 2000 Next Review: July 2007	Full accreditation
School of Public Health	Master of Health Administration	The Accrediting Commission on Education for Health Services Administration (ACESHA) Last Review: May 1997 Next Review: Fall 2003	
	Master of Public Health	Council on Education for Public Health (CEPH) Last Review: November 2000 Next Review: November 2007	Maximum accreditation
School of Allied Health Professions	Clinical Laboratory Science	National Accrediting Agency for Clinical Laboratory Science Last Review: 1994 Next Review: 2002	7 yr term awarded. Maximum possible years awardable, 7 yrs.
	Health Information Management	Commission on Accreditation of Allied Health Education Programs in collaboration with the Council on Education, American Health Information Management Association Last Review: 1995 Next Review: 2003	8 yr term awarded. Maximum possible years awardable, 8 yrs.
	Nutrition & Dietetics	Undergraduate DPD Program: Commission on Approval for Dietetics Education, the American Dietetic Association Last Review: 1997 Next Review: Site visit scheduled for 2/11/02	5 yr term awarded. Maximum possible years awardable, 10 yrs.

SCHOOL	PROGRAM	ACCREDITING AGENCY	RESULTS
	Internship	Commission on Accreditation/Approval for Dietetics Education of the American Dietetic Association Last Review: 1991 Next Review: 2002	10 yr term awarded. Maximum possible years awardable, 10 yrs.
	Nuclear Medicine Technology	The Joint Review Committee on Educational Programs in Nuclear Medicine Technology Last Review: 1999 Next Review: 2006	7 yr term awarded. Maximum possible years awardable, 7 yrs.
	Occupational Therapy	The Accreditation Council for Occupational Therapy Education (ACOTE) of the American Occupational Therapy Association (AOTA) Last Review: 2000 Next Review: 2007	7 yr term awarded. Maximum possible years awardable, 7 yrs.
	Physician Assistant	Commission on Accreditation of Allied Health Education Programs in collaboration with the Accreditation Review Committee on Education for Physician Assistants Last Review: 1999 Next Review: 2007	7 yr term awarded. Maximum possible years awardable, 7 yrs.
	Physical Therapy	Commission on Accreditation in Physical Therapy Education, American Physical Therapy Association Last Review: 1997 Next Review: 2005	8 yr term awarded. Maximum possible years awardable, 8 yrs.
School of Nursing	Baccalaureate & Masters' Degree Programs	National League for Nursing Accrediting Commission Last Review: April 1997 Next Review: Spring 2005	Accredited
	Baccalaureate Degree Program	Missouri State Board of Nursing Last Review: Spring 2000 Next Review: Spring 2005	Accredited
	Baccalaureate & Masters' Degree Programs	Commission on Collegiate Nursing Education Last Review: February 1998 Next Review: Spring 2004	Accredited
Center for Advanced Dental Education	Orthodontics	American Dental Association Commission on Dental Accreditation Last Review: January 1995 Next Review: December 2002	Accredited
	Endodontics	American Dental Association Commission on Dental Accreditation Last Review: January 1994 Next Review: December 2002	Accredited

SCHOOL	PROGRAM	ACCREDITING AGENCY	RESULTS
	Periodontics	American Dental Association Commission on Dental Accreditation Last Review: June 2001 Next Review: 2008	Accredited
School of Medicine		The Liaison Committee on Medical Education (LCME) Last Review: October 2001 Next Review:	Report due end of March 2002
		The American Association for Laboratory Animal Care (AALAC) Last Review: March 1999 Next Review: March 2002	'99-3 yrs., No Recs
		The Accreditation Council for Graduate Medical Education (ACGME) Last Review: October 1997 Next Review: October 2000	'97- 3 yrs accreditation, 5 Recs
		The Accreditation Council for Continuing Medical Education (ACCME) Last Review: November 2001 Next Review: November 2005	Full Accreditation, 4 year term

E: Campus Map

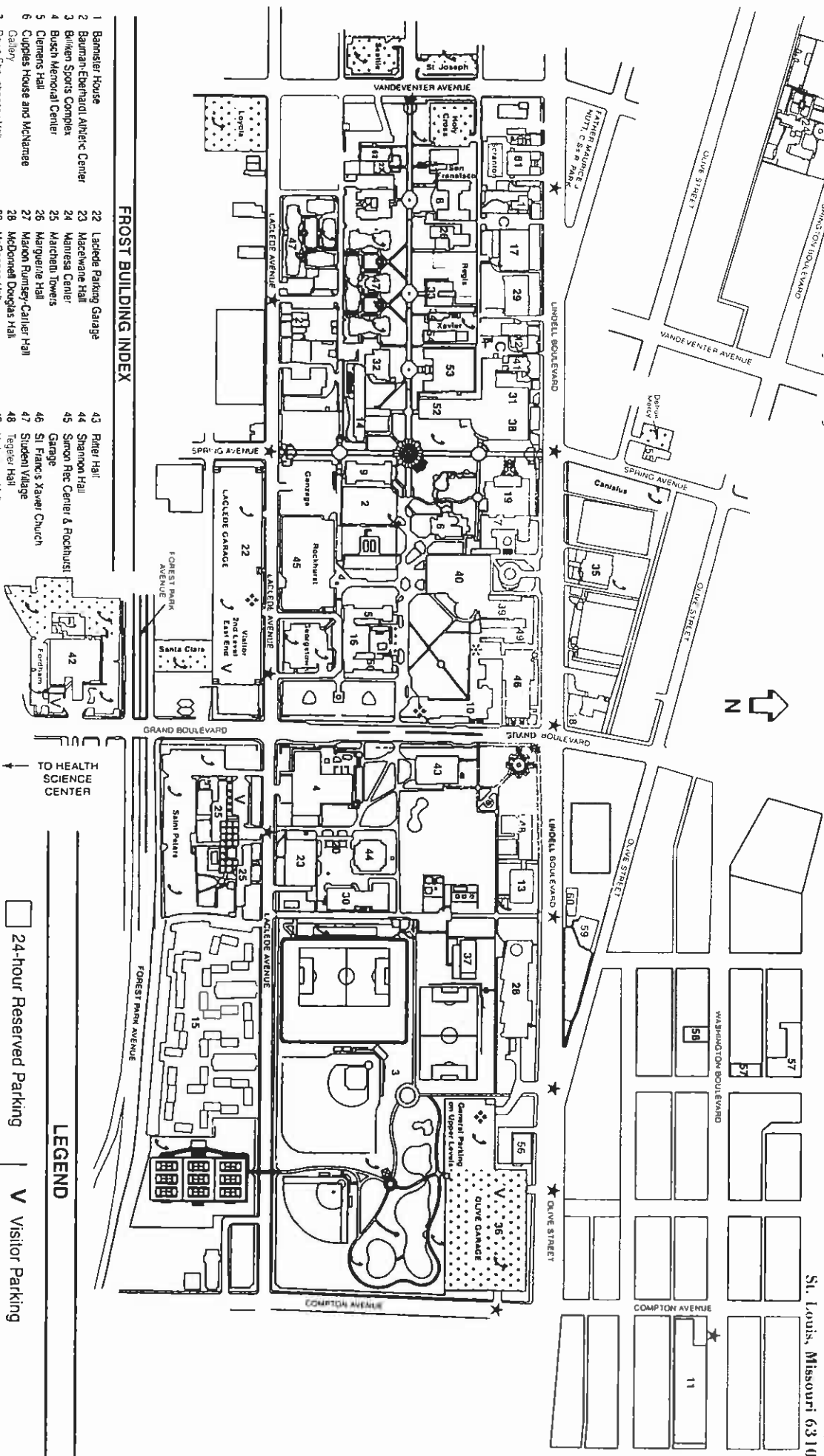
Premium, preferred and general parking lots are available to all permit holders

Monday-Friday
Saturday-Sunday

5:30 p.m. - 2 a.m.
6 a.m. - 2 a.m.

SAINT LOUIS UNIVERSITY

Frost Campus
St. Louis, Missouri 63103



FROST BUILDING INDEX

- 1 Bannister House
- 2 Bannan-Eberhardt Athletic Center
- 3 Broken Sports Complex
- 4 Busch Memorial Center
- 5 Clements Hall
- 6 Cupples House and McKamee Gallery
- 7 Davis Stanghnessy Hall
- 8 DeKaldas Hall
- 9 Des Peres Hall
- 10 Duboucq Hall
- 11 Eshhart Hall
- 12 Family Development Center
- 13 Fitzgerald Hall
- 14 First Memorial Hall
- 15 Grand Forest Apartments
- 16 Graedelock Hall
- 17 Humanities Building
- 18 Jesus Hall
- 19 Jean & Lucy Cook Hall
- 20 Kelsey Audio/Visual Lecture Halls
- 21 Lacade Houses
- 22 Lacade Parking Garage
- 23 Marchman Hall
- 24 Marassa Center
- 25 Marchini Towers
- 26 Marguerite Hall
- 27 Mason Rumsey-Caiter Hall
- 28 McDonnell Douglas Hall
- 29 McGannon Hall
- 30 Monsanto Hall
- 31 Morassy Hall
- 32 Museum of Contemporary Religious Arts
- 33 Notre Dame Hall
- 34 Owen Hall
- 35 O'Donnell Hall
- 36 Olive Parking Garage
- 37 Oliver Hall
- 38 Omer Ross Law Library
- 39 O'Neil Hall
- 40 Pius XII Library
- 41 Queen's Daughters Hall
- 42 Renert Hall
- 43 Ritter Hall
- 44 Shannon Hall
- 45 Simon Rice Center & Rockhurst Garage
- 46 St. Francis Xavier Church
- 47 Student Village
- 48 Tepper Hall
- 49 Vanhaegen Hall
- 50 Walsh Hall
- 51 Wolf Building
- 52 Wulfer Hall
- 53 Xavier Hall
- 54 Xavier Hall Annex
- 55 321 N. Spring
- 56 3322 Olive
- 57 3401 Washington
- 58 3408 Washington
- 59 3507 Lindell
- 60 3515 Lindell
- 61 3840 Lindell
- 62 3842 W. Pine

LEGEND

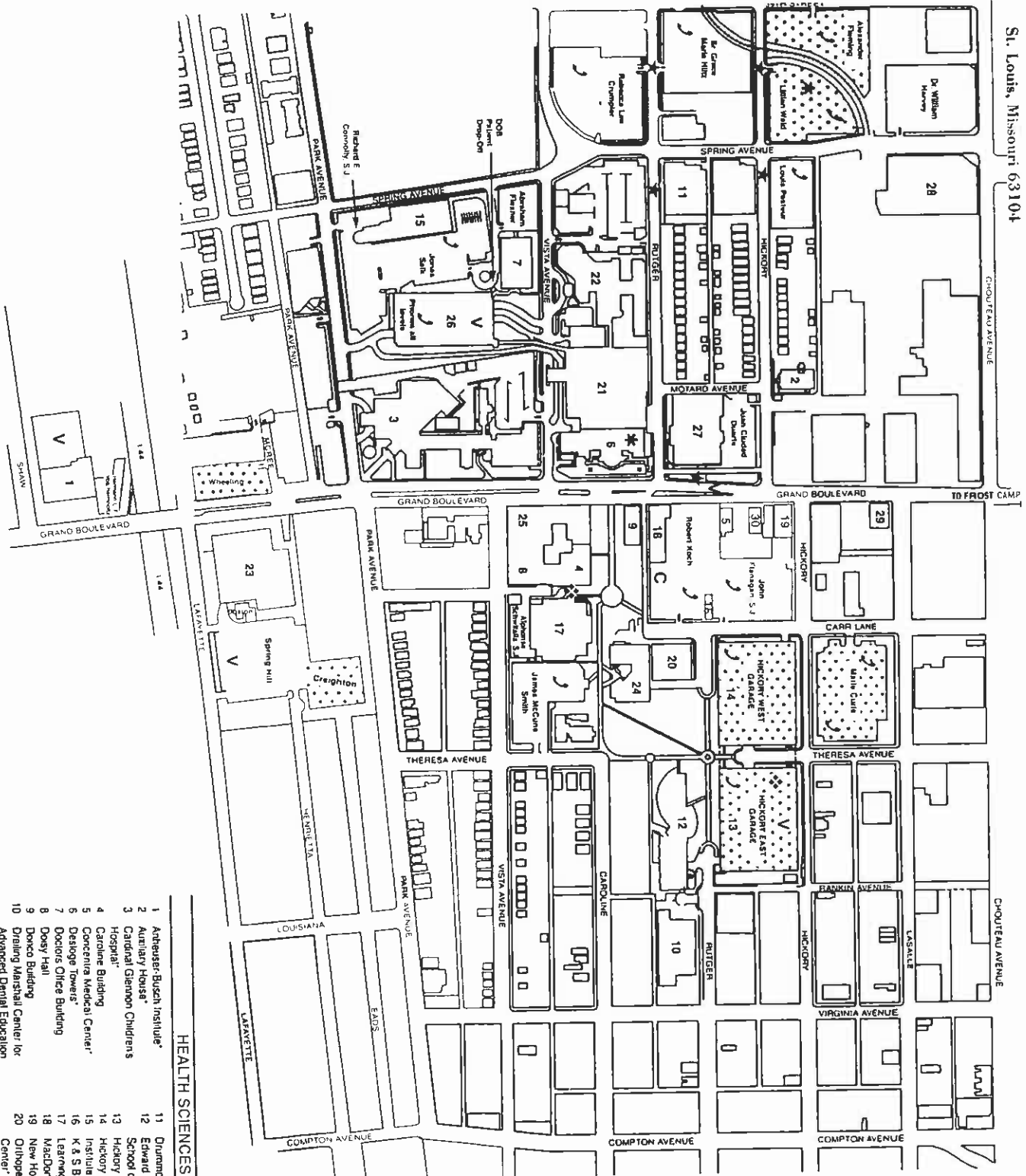
- 24-hour Reserved Parking
- Premium Parking
- Preferred Parking
- Grand Forest Parking
- General Parking
- Resident Parking
- Evening (5:30 p.m.-2 a.m.)
- Weekends (6 a.m.-2 a.m.)
- Visitor Parking
- Client Parking/24-hour Reserved Parking
- Emergency Telephones
- Department of Public Safety
- Parking and Card Services-DB33
- Frost Loop Shuttle

SAINT LOUIS UNIVERSITY Health Sciences Center

St. Louis, Missouri 63104

Premium, preferred and general parking lots are available to all permit holders

Monday-Friday 5:30 p.m. - 2 a.m.
Saturday-Sunday 6 a.m. - 2 a.m.



LEGEND

- Reserved Parking
- Premium Parking
- Preferred Parking
- General Parking
- Evening (5:30 p.m. - 2 a.m.) & Weekends (6 a.m. - 2 a.m.)

- Visitor Parking
- Client Parking/24-hour Reserved Parking
- Emergency Telephones
- Department of Public Safety
- Hospital Protective Services
- Tenet HSC Shuttle

HEALTH SCIENCES CENTER BUILDING INDEX

1	Anteater-Busch Institute*	21	Saint Louis University Hospital
2	Auxiliary House*	22	Saint Louis University Hospital West Pavilion
3	Cardinal Glennon Children's Hospital*	23	Sains Center/Water Tower Inn
4	Caroline Building	24	School of Nursing
5	Concencia Medical Center*	25	Schwartz Hall
6	DeSage Towers*	26	Vista Parking Garage*
7	Doctors Office Building	27	Wright Memorial Mental Health Institute*
8	Dorcy Hall	28	1008 S. Spring
9	Drexel Building	29	1100 S. Grand
10	Dwight Marshall Center for Advanced Dental Education	30	1210 S. Grand

* Other Affiliated Institutions